



Thursday, May 2, 2024

6:00 PM

DAEM 207 & Zoom

<https://nmsu.zoom.us/j/93033167426>

DACC Single Board Meeting

Call to Order Roll Call Approval of Agenda	Mr. Bob Wofford
1. Welcome	Dr. Mónica Torres
2. Appointment of Advisory Board President	Mr. Bob Wofford
3. Open Meetings Act Resolution	Ms. Kelly Brooks Ms. Katherine McKinney, Modrall Sperling
4. Operating Agreement	Dr. Mónica Torres
5. FY 2024-25 Budget Approval <ul style="list-style-type: none"> a. General Budget Guidelines b. Tuition and Fees c. New Faculty and Staff d. Budget Allocation e. Approval of 2024-25 Operating Budget 	Ms. Kelly Brooks
Adjournment	

DACC Advisory Board Meeting

Call to Order Roll Call Approval of Agenda Approval of March 4, 2024 Minutes	Advisory Board President
1. Chancellor's Report	Dr. Mónica Torres
2. Welcome and Introduction of Interim DACC President	Dr. Mónica Torres
3. Finance Plan Update	Ms. Kelly Brooks Mr. Erick Harrigan, Modrall Sperling
4. Board Announcements and Comments <ul style="list-style-type: none"> • DACC Commencement – Thursday, May 9, 2024 Next DACC Advisory Board Meeting <ul style="list-style-type: none"> • September (TBD) 	
Adjournment	

MISSION STATEMENT

DACC is a responsive and accessible learning-centered community college that provides educational opportunities for a diverse community of learners in support of academic interests, workforce development, and economic growth.

VISION STATEMENT

DACC will be a premier, inclusive college that is grounded in academic excellence and committed to fostering lifelong learning and active, responsible citizenship within the community.

DACC ADVISORY BOARD MEETING

Gadsden School Board Members Present:
 Laura Salazar Flores

Hatch School Board Members Present:
 Joaquin Legarreta
 Richard Marquez

Las Cruces School Board Members Present:
 Robert Wofford
 Patrick Nolan

DACC Faculty/Staff Present:
 Mónica Torres
 Gerald Giraud
 Kelly Brooks
 Ike Ledesma
 Kristi Martin
 Chris Odionu
 Shannon Bradley
 Jennifer Hodges
 Jesse Haas
 Mary Ulrich
 Michelle Guzman-Armijo
 Mark Nunley
 Josie Carmona

- Call to Order:** Ms. Laura Salazar Flores, President, called the DACC Advisory Board meeting to order at 6:05 PM on Monday, March 4, 2024.
- Roll Call:** M. Yniguez called roll; participants noted above were present. A quorum of the Advisory Board was present.
- Approval of Agenda:** Motion to approve the agenda as presented made by B. Wofford; seconded by P. Nolan; no discussion, all in favor; motion carried.
- Approval of Minutes:** Motion to approve October 19, 2024, meeting minutes as presented made by P. Nolan; seconded by J. Legarreta; no discussion, all in favor; motion carried.

ADDED AGENDA ITEM: Motion to approve new agenda item to appoint a Secretary for the Advisory Board made by M. Flores; seconded by J. Legarreta no discussion, all in favor; motion carries. M. Flores appointed R. Marquez as secretary for the DACC Advisory Board.

1. Operating Agreement – Dr. Mónica Torres

Key Discussion Points: Briefly reviewed Article I definitions – Advisory Board: Single Board, Advisory Committee, Chancellor and Term; Article II: Advisory Board – outlines duties, sets meetings; Article III: Chancellor – establishes the authority of board to conduct search for Chancellor; Article IV: Regents Authority – establishes regents authority; Article V: Academic Matters – outlines academic programs community college will offer; Article VI: Financial Matters – funding sources, GO bonds, tuition and fees; Article VII: Term and Termination – establishes conditions for duration, review and termination of agreement; Article VIII: Facilities – College property is taken in the name of the NMSU Board of Regents; Article IX and X – additional stipulations for the agreement.

Decision/Action: Motion to sign operating agreement as presented made by P. Wofford; seconded by J. Legarreta; no discussion, all in favor; motion carried.

2. General Update – Dr. Mónica Torres

Key Discussion Points: Big and busy year for DACC; successful bond election; 50th Anniversary events; construction of new digital media building; many internal events in support of teaching, learning, and student support; reaffirmation of our accreditation status; results from the legislature – 3%, additional faculty compensation, wrap-around services, dual credit, non-credit workforce training, integrated Basic Education/Skills Training, GO Bond, Higher Education Trust Fund; reviewed and briefly presented the DACC Advisory Board Handbook.

Decision/Action: None

3. Strategic Priorities – Dr. Mónica Torres

Key Discussion Points: Priorities: “Things that Matter”; Access, Support, Completion, Efficiency; added “Measure what Matters”; shared a spreadsheet with priorities and the parts of the college that provide services; starting to track information for these items; asking key questions about what the numbers mean; where is our money going; legislative metrics for funding; shared enrollment, retention, and graduation/transfer data; shared data on dual credit and non-credit training, as well as lottery and opportunity scholarship; provided information about the upcoming accreditation.

Decision/Action: None

4. Business Office Update – Ms. Kelly Brooks

Key Discussion Points: Shared FY25 Sources and Uses document; what are the changes and what are the expenditures. Revenues: first item is tuition and fee – adding 3% for new proposed funding; legislative funding – 1.2% increase; 3% compensation increase across the board; allocated special pot of money for faculty salaries; special allocation for student support – specifically for wrap around services; local, federal, sales and services, and other sources; total new revenue draft is 2.16 mil dollars. Expenditures: compensation, faculty special appropriation, promotion and tenure and fringe benefit increase, inflationary adjustments; we are not raising tuition and fees – shared our current tuition and fee information.

Decision/Action: None

5. Accreditation Update – Dr. Jennifer Hodges

Key Discussion Points: Overview – HLC would like to meet with a combination of our DACC Advisory Board and the NMSU Board of Regents; shared the many visits HLC makes to DACC throughout the years; reviewed the criterion for accreditation – mission, integrity, teaching and learning, institutional effectiveness, resources and planning; they will be visiting March 25-26; went over what items fall under the pre-visit, visit, and post visit; key themes – mission appropriate, students/communities we serve, programs we offer, how we use our resources; whenever and however – multiple locations, online vs. in person, dual credit/early childhood; not just collecting data, but using it; shared the criterion that mentions the Board – 2.A., 2.C., 5.A, 5.B., and 5.C. focusing on budgeting and planning (5.B.). Jennifer invited board members to our upcoming Plática.

Decision/Action: None

6. District Reports – Board Members

Key Discussion Points: Wofford – legislative goals approved and some set aside; moving ahead with community schools, some focus on dual credit – he would like to get more training on that.
Nolan – getting ready for budget season, first town hall in next Wednesday; success on capital outlay requests.
Leggareta – they have been talking about bonds and budget.
Marquez – he is relatively new to the HVPS board and is building a relationship with superintendent.
Flores – attended NMSBA to meet with state reps; season at Gadsden for teacher of the year – banquet will be May 3; thank you to DACC for sharing the information on social media of all the events coming up; elementaries – Vado and Loma Linda – are celebrating literacy event; also working on their budget; asking about students in middle school and high school who are struggling to read.

Decision/Action: None

7. Board Announcements and Comments and Next DACC Board Advisory Meeting

Key Discussion Points: May 2 is next board meeting; Thursday, May 9 is commencement.

Decision/Action: None

Adjournment: Motion to adjourn the DACC Advisory Board meeting made by Wofford seconded by Nolan; no discussion, all in favor; motion carried. Meeting adjourned at 7:55 PM.

Respectfully submitted,

A handwritten signature in blue ink that reads "Richard Margue". The signature is written in a cursive style with a large, looping "M" and "G".

Secretary
DACC Advisory Board

NMSU – DOÑA ANA COMMUNITY COLLEGE DISTRICT ADVISORY BOARD

OPEN MEETINGS ACT RESOLUTION

WHEREAS, the Advisory Board (the "Board") of the New Mexico State University Doña Ana Community College District (the "District") met in open regular session on May 2, 2024, at 6:00 p.m., as required by law; and

WHEREAS, Section 10-15-1(B) NMSA 1978, of the Open Meetings Act (Sections 10-15-1 through 10-15-4, NMSA 1978) states that, except as may be otherwise provided in the Constitution or the provisions of the Open Meetings Act, all meetings of a quorum of members of any board, council, commission, administrative adjudicatory body or other policymaking body of any state or local public agency held for the purpose of formulating public policy, discussing public business or for the purpose of taking any action within the authority of or the delegated authority of such body, are declared to be public meetings open to the public at all times; and

WHEREAS, any meetings subject to the Open Meetings Act at which the discussion or adoption of any proposed resolution, rule, regulation or formal action occurs shall be held only after reasonable notice to the public; and

WHEREAS, Section 10-15-1(D) NMSA 1978 of the Open Meetings Act requires the Board to determine annually what constitutes reasonable notice of its public meetings.

NOW, THEREFORE, BE IT RESOLVED by the Board that:

1. All meetings shall be held at the Administrative Offices of the District on the Doña Ana Community College East Mesa Campus, 2800 North Sonoma Ranch Boulevard, Las Cruces, New Mexico at 6:00 p.m. or as indicated in the meeting notice.

2. Unless otherwise specified, regular meetings shall be held at the call of the President or a majority of the members of the Board. The agenda will be available at least seventy-two hours prior to the meeting from the Administrative Offices of the District on the Doña Ana Community College East Mesa Campus, 2800 North Sonoma Ranch Boulevard, Las Cruces, New Mexico. Notice of regular meetings will be given ten (10) days in advance of the meeting date. The notice shall indicate how a copy of the agenda may be obtained. If not included in the notice, the agenda will be available at least seventy-two (72) hours before the meeting and posted on the Board's website.

3. Special meetings may be called by the President or a majority of the members upon three (3) days' notice. The notice shall include an agenda for the meeting or information on how members of the public may obtain a copy of the agenda. The agenda shall be available to the public seventy-two (72) hours before any special meeting and posted on the Board's website.

4. Emergency meetings will be called only under unforeseen circumstances which demand immediate action to protect the health, safety and property of the citizens or to protect the public body from substantial financial loss. The Board will avoid emergency meetings whenever possible. Emergency meetings may be called by the President or a majority of the Board members upon twenty-four (24) hours' notice, unless threat of personal injury or property damage require less notice. The notice for all emergency meetings shall include an agenda for the meeting or information on how the public may obtain a copy of the agenda.

Within ten (10) days of taking action on an emergency matter, the Board will report to the Attorney General's office the action taken and the circumstances creating the emergency; provided that the requirement to report to the attorney general is waived upon the declaration of a state or national emergency.

5. For the purposes of regular meetings described in paragraph 2 of this resolution, notice requirements are met if notice of the date, time, place and method of obtaining an agenda is placed in newspapers of general circulation in the District, such as the *Las Cruces Sun News*, and posted at the Administrative Offices of the District. The Board Secretary shall also mail copies of the written notice to those broadcast stations licensed by the Federal Communications Commission and newspapers of general circulation which have made a written request for notice of public meetings.

6. For the purposes of special meetings and emergency meetings described in paragraphs 3 and 4 of this resolution, notice requirements shall be met by posting notice of the date, time, place and method of obtaining an agenda at the Administrative Offices of the District. The Board Secretary shall also provide telephone notice to those broadcast stations licensed by the Federal Communications Commission and newspapers of general circulation that have made a written request for notice of public meetings.

7. Pursuant to Section 10-15-1(C) NMSA 1978, of the Open Meetings Act, any or all members of the Board may participate in a meeting of the Board by means of a conference telephone, virtual platform, video conference or other similar communications equipment when it is otherwise difficult or impossible for the members to attend the meeting in person, provided that each member participating by conference telephone can be identified when speaking, all participants are able to hear each other at the same time and members of the public attending the meeting are able to hear any member of the Board who speaks during the meeting.

8. The Board may close a meeting to the public only if the subject matter of such discussion or action is exempted from the open meeting requirement under Section 10-15-1(H) NMSA 1978, of the Open Meetings Act.

(a) If any meeting is closed during an open meeting, such closure shall be approved by a majority vote of a quorum of the Board taken during the open meeting. The authority for the closure and the subjects to be discussed shall be stated with reasonable specificity in the motion

for closure and the vote on closure of each individual member shall be recorded in the minutes. Only those subjects specified in the motion may be discussed in a closed meeting.

(b) If the decision to hold a closed meeting is made when the Board is not in an open meeting, the closed meeting shall not be held until public notice, appropriate under the circumstances, stating the specific provision of law authorizing the closed meeting and the subjects to be discussed with reasonable specificity is given to the members and to the general public.

(c) Following completion of any closed meeting, the minutes of the open meeting that was closed, or the minutes of the next open meeting if the closed meeting was separately scheduled, shall state whether the matters discussed in the closed meeting were limited only to those specified in the motion or notice for closure.

(d) Except as provided in Section 10-15-1(H) NMSA 1978 of the Open Meetings Act, any action taken as a result of discussions in a closed meeting shall be made by vote of the Board in an open public meeting.

9. The Board shall keep written minutes of all open meetings. The minutes shall include the date, time and place of the meeting, names of the members in attendance and those absent, the substance of the proposals considered and a record of any decision and votes taken that show how each member voted. Draft minutes shall be prepared within ten (10) working days after each meeting and shall be approved, amended or disapproved at the next meeting where a quorum of the Board is present. Minutes shall be open to public inspection upon preparation, but shall not become official until approved by the Board. No minutes shall be kept of closed meetings.

10. In addition to the information specified above, all notices shall include the following language:

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact the Administrative Assistant Special/Executive in Finance and Administration at Doña Ana Community College at least one (1) week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes can be provided in various accessible formats. Please contact the Administrative Assistant Special/Executive in Finance and Administration if a summary or other type of accessible format is needed.

PASSED, APPROVED AND ADOPTED THIS 2ND DAY OF MAY, 2024.

GOVERNING BOARD OF THE DOÑA ANA
COMMUNITY COLLEGE DISTRICT

[SEAL]



By Robert Wofford
President

ATTEST:

By Richard Marquez
Secretary

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Agreement Pertaining to the Operation of Doña Ana Community College

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This Agreement is between the Regents of New Mexico State University (“*Regents*”), on behalf of its Doña Ana Community College, and the branch community college board of Doña Ana Community College (“*DACC Advisory Board*”) (each individually, a “*Party*” and collectively, the “*Parties*”), and will take effect on the last date signed below (“*Effective Date*”).

Background

- Doña Ana Community College (“*Community College*”) is a component institution under the governing authority of the Regents.
- Advisory Board with respect to Community College is a nonfiduciary body whose purpose is to provide valuable input in support of the Regents’ governance over Community College.
- The Parties have maintained a longstanding and successful collaboration concerning the operation of the Community College.
- This Agreement is adopted in accordance with the requirements of state law and founded on the desire of the Parties to provide quality educational services in accordance with the needs of the Community College service area.

Agreement

I. Definitions.

“*Advisory Board*” consists of a local school board, or combined local school boards, acting as a single board, situated within the local taxing district that supports the Community College [§21-14-2(A)]¹.

“*Advisory Committee*” means a committee that acts on Advisory Board’s behalf.

“*Chancellor*” means New Mexico State University’s Doña Ana Community College Chancellor or successor position designation.

“*Term*” means a period during which this Agreement has effect.

II. Advisory Board.

A. Multiple School District Boards. If Community College is located in a county with more than one local school district, then Advisory Board may designate an Advisory Committee that comprises two representative board members from each local school board. The Advisory Board may delegate to the Advisory Committee all functions and responsibilities of the Advisory Board, but may not have authority to delegate its duty to certify any tax levy or election for a tax levy any duties assigned to the Advisory Board under §21-14-2(B).

B. Duties. Under state law [§21-14-2(B)], the non-delegable duties of the DACC Advisory Board are as follows:

1. enter into a written commitment with the Regents, subject to biennial review by

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the Parties and to the review and commentary of the New Mexico Higher Education Department;

2. act in an advisory capacity to the Regents in all matters relating to the conduct of the Community College;
3. approve the annual operating budget of Community College for recommendation to the Regents;
4. certify to the board of county commissioners ~~the~~ any tax levy; and
5. issue the proclamation for the election for tax levies for the Community College if the tax levies are to be presented to the voters of the district at a special election, or approve the ballot question if the tax levies are to be presented to the voters of the district at either the general or regular local election.

C. Meetings.

1. *Purposes.* The DACC Advisory Board must meet as necessary to:
 - a. certify to the board of county commissioners any the tax levy; and
 - b. conduct ~~the~~ elections for tax levies for the Community College.
2. *Annual Activity.*
 - a. Budget. In addition, the DACC Advisory Board, ~~or the Advisory Committee, if one has been formed,~~ must:
 - i. review the annual operating budget of the Community College for recommendation to the Regents; and
 - ii. upon request of either Party, meet at least once a year with the Regents (Joint Meeting).
 - + Coordination. The purpose of the Joint Meeting is to allow each Party to report to the other and make inquiry of the other on all matters relating to the conduct of the Community College.
3. *Additional Meetings.* The Regents, the President of New Mexico State University, the DACC Advisory Board, or the ~~Community College~~ Chancellor may request ~~any~~ additional meetings as needed.
4. *Open Meetings Compliance.* All meetings that includes either a quorum of the Regents or a quorum of any local school board ~~Each applicable Party must be conducted~~ according to the New Mexico Open Meetings Act [§10-15-1 *et seq.*] ~~any meeting that includes either the Regents or a quorum of any local school board.~~

III. ~~Community College~~ **Chancellor.** Upon any applicable vacancy, the DACC Advisory Board and the Regents jointly must conduct a search for qualified candidates for ~~Community College~~ Chancellor. Upon consultation with the DACC Advisory Board, the Regents must then select a ~~Community College~~ Chancellor. [§21-14-2(C)]. ~~A Community College~~ Chancellor may oversee more than one campus. [§21-14-2(C)]

IV. **Regents Authority.** ~~Unless this Agreement specifies otherwise, the~~ Regents have full authority

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and responsibility over all aspects of the Community College including, but not limited to, academic matters [§21-14-2(D)(1)]. ~~The Regents have discretion to delegate its full authority under this Agreement to the Chancellor.~~

V. **Academic Matters.**

- A. **Programs of Study.** The Community College will offer educational programs of study that have been approved by the Regents including:
1. the first two years of college education; or
 2. vocational and technical curricula of not more than two years' duration designed to fit individuals for employment in recognized occupations; or
 3. both [§21-14-1(A)].
- B. **Employment of Faculty.** The Regents must consider application of qualified local applicants before employing teachers ~~from any of the~~ local school system(s) [§21-14-2(D)(5)].
- C. **Credits.** The Regents will honor all credits earned by students as though they were earned on the New Mexico State University's main campus in Las Cruces, New Mexico [§21-14-2(D)(2)].

VI. **Financial Matters.**

- A. **Management.** The Regents are responsible for the financial management of the Community College. The DACC Advisory Board may review all procedures, reports and all other matters related to the financial management of the Community College.
- B. **Budget Recommendation.** Each year the ~~Community College~~ Chancellor will prepare and present to the DACC Advisory Board a proposed annual budget including a long-range plan ~~of for~~ the Community College and the status of each capital outlay project. The DACC Advisory Board must ~~review an approve an~~ annual budget for the Community College for recommendation to the Regents [§21-14-2(B)(3)].
- C. **Funding Sources.**
1. **Types.** The Parties intend Community College to be financed by state appropriations, tuition and fees charged to students, grants, ~~and~~ gifts, and any other funds that are made available through additional tax levies under the College District Tax Act [§21-2A-1 *et seq.*].
 2. **Appropriation.** The Parties anticipate that the New Mexico Higher Education Department will recommend an appropriation for the Community College based on ~~its the Community College's~~ financial requirements [§21-14-9].
 3. **Bond Financing.**
 - a. **Real Property Improvements.** The Regents, on behalf of the Community College, may borrow money through college district general obligation bonds, for the purpose of erecting and furnishing, constructing, purchasing, remodeling and equipping buildings and utility facilities and making other real property improvements or for purchasing grounds, exclusive of stadiums and purchasing and installing computer hardware

~~and software with a useful life equal to or exceeding bond maturity, for the purpose of constructing and equipping buildings and to make other real property improvements [§21-2A-6(A)].~~

- b. Taxes. ~~Any~~All tax levied to pay for principal and interest on any general obligation bond of the Community College ~~will be~~ in addition to any taxes levied for operating, maintaining and providing facilities for the Community College under the College District Tax Act [§21-2A-1 *et seq.*].
 - c. Repayment. The Parties must cause any repayment of district general obligation bonds to be made in accordance with the College District Tax Act and to be the general obligation of the college district [§21-2A-7 *et seq.*]. The Regents have no obligation to repay the bonds.
4. *Tuition and Fees.* The Regents will:
- a. set Community College's tuition and fees [§21-14-5];
 - b. assess to any New Mexico resident residing outside of the Community College service area an out-of-district fee each semester; and
 - c. assess to any non-resident of New Mexico tuition and fees at a higher rate than residents.

~~VII. **Term; Termination.**~~

~~A. **Duration.** The Term is indefinite, beginning on the Effective Date, subject to termination as set forth below.~~

~~B.A. **Termination.** If Community College has no general obligation or revenue bond then outstanding, then this Agreement may be terminated either immediately by the Parties' mutual written consent or upon six months' notice by either Party. If Community College has any outstanding general obligation or revenue bond, then neither Party has a right to terminate this Agreement until that outstanding bond is retired, unless otherwise provided by law [§21-14-2(E); referencing §21-13-24.1].~~

~~C.A. **Review.** This Agreement is made in order to fulfill the requirements of state law and is subject to biennial review by the Parties and the review and comment of the New Mexico Department of Higher Education [§21-14-2(B)(1)].~~

VIII. **Facilities.**

- A. Acquisition of Property in Name of Regents. All property acquired by the Community College, including all property acquired from the proceeds of a bond issue, will be taken in the name of the Regents [§21-14-14].
- B. Cooperative Use of Physical Facilities. Subject to space and other resource constraints:
 - 1. the Community College will share facilities in support of New Mexico State University's bachelors and appropriate graduate programs; and
 - 2. the Regents will share facilities on the Las Cruces campus of New Mexico State University in support of the Community College's programs [§21-14-2(D)(4)].

~~VIII. **Term; Termination.**~~

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C. Review. This Agreement is made in order to fulfill the requirements of state law and is subject to biennial review by the Parties and the review and comment of the New Mexico Department of Higher Education [§21-14-2(B)(l)].

~~2.~~

IX. **Entire Agreement.** This Agreement constitutes an entire understanding between the Parties concerning its subject matter and supersedes any prior commitment, representation or understanding, whether expressed or implied, spoken or written.

X. **No ~~Third Party~~Third-Party Beneficiaries.** This Agreement is for the benefit of the Parties only. No right or benefit is conferred to any third-party by or through this Agreement.

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APPROVAL AND ~~ATTSTATION~~ ATTESTATION

Regents of New Mexico State University

The **Regents of New Mexico State University** duly approved this Agreement at an official meeting on _____ (date).

As the duly authorized representative, I attest to the truth of the foregoing statement.

Date

Chair

Branch Community College Board

The Branch Community College Board (Advisory Board) of the Doña Ana Community College duly approved this agreement at an official meeting on _____ (date).

Date

Chair

Agreement Pertaining to the Operation of Doña Ana Community College

This Agreement is between the Regents of New Mexico State University (“*Regents*”), on behalf of its Doña Ana Community College, and the branch community college board of Doña Ana Community College (“*DACC Advisory Board*”) (each individually, a “*Party*” and collectively, the “*Parties*”), and will take effect on the last date signed below (“*Effective Date*”).

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B. Duties. Under state law [§21-14-2(B)], the non-delegable duties of the DACC Advisory Board are as follows:

1. enter into a written commitment with the Regents, subject to biennial review by the Parties and to the review and commentary of the New Mexico Higher

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Education Department;

2. act in an advisory capacity to the Regents in all matters relating to the conduct of the Community College;
3. approve the annual operating budget of Community College for recommendation to the Regents;
4. certify to the board of county commissioners any tax levy; and
5. issue the proclamation for the election for tax levies for the Community College if the tax levies are to be presented to the voters of the district at a special election, or approve the ballot question if the tax levies are to be presented to the voters of the district at either the general or regular local election.

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 - a. certify to the board of county commissioners any the tax levy; and
 - b. conduct elections for tax levies for the Community College.
2. *Annual Activity.*
 - a. Budget. In addition, the DACC Advisory Board must:
 - i. review the annual operating budget of the Community College for recommendation to the Regents; and
 - ii. upon request of either Party, meet at least once a year with the Regents (Joint Meeting).

Coordination. The purpose of the Joint Meeting is to allow each Party to report to the other and make inquiry of the other on all matters relating to the conduct of the Community College.

3. *Additional Meetings.* The Regents, the President of New Mexico State University, the DACC Advisory Board, or the Chancellor may request additional meetings as needed.
4. *Open Meetings Compliance.* All meetings that include either a quorum of the Regents or a quorum of any local school board must be conducted according to the New Mexico Open Meetings Act [§10-15-1 *et seq.*].

III. **Chancellor.** Upon any applicable vacancy, the DACC Advisory Board and the Regents jointly must conduct a search for qualified candidates for Chancellor. Upon consultation with the DACC Advisory Board, the Regents must then select a Chancellor. [§21-14-2(C).] A Chancellor may oversee more than one campus.

IV. **Regents Authority.** Regents have full authority and responsibility over all aspects of the Community College including, but not limited to, academic matters [§21-14-2(D)(l)].

V. **Academic Matters.**

- A. Programs of Study. The Community College will offer educational programs of study that have been approved by the Regents including:

1. the first two years of college education; or
 2. vocational and technical curricula of not more than two years' duration designed to fit individuals for employment in recognized occupations; or
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VI. **Financial Matters.**

- A. Management. The Regents are responsible for the financial management of the Community College. The DACC Advisory Board may review all procedures, reports and all other matters related to the financial management of the Community College.
- B. Budget Recommendation. Each year the Chancellor will prepare and present to the DACC Advisory Board a proposed annual budget including a long-range plan for the Community College and the status of each capital outlay project. The DACC Advisory Board must approve an annual budget for the Community College for recommendation to the Regents [§21-14-2(B)(3)].
- C. Funding Sources.
1. *Types.* The Parties intend Community College to be financed by state appropriations, tuition and fees charged to students, grants, gifts, and any other funds that are made available through additional tax levies under the College District Tax Act [§21-2A-1 *et seq.*].
 2. *Appropriation.* The Parties anticipate that the New Mexico Higher Education Department will recommend an appropriation for the Community College based on the Community College's financial requirements [§21-14-9].
 3. *Bond Financing.*
 - a. **Real Property Improvements.** The Regents, on behalf of the Community College, may borrow money through college district general obligation bonds, for the purpose of erecting and furnishing, constructing, purchasing, remodeling and equipping buildings and utility facilities and making other real property improvements or for purchasing grounds, exclusive of stadiums and purchasing and installing computer hardware and software with a useful life equal to or exceeding bond maturity. [§21-2A-6(A)].
 - b. **Taxes.** All tax levied to pay for principal and interest on any general obligation bond of the Community College will be in addition to any taxes levied for operating, maintaining and providing facilities for the Community College under the College District Tax Act [§21-2A-1 *et seq.*].

- c. **Repayment.** The Parties must cause any repayment of district general obligation bonds to be made in accordance with the College District Tax Act and to be the general obligation of the college district [§21-2A-7 *et seq.*]. The Regents have no obligation to repay the bonds.
- 4. **Tuition and Fees.** The Regents will:
 - a. set Community College's tuition and fees [§21-14-5];
 - b. assess to any New Mexico resident residing outside of the Community College service area an out-of-district fee each semester; and
 - c. assess to any non-resident of New Mexico tuition and fees at a higher rate than residents.

VII. Facilities.

- A. **Acquisition of Property in Name of Regents.** All property acquired by the Community College, including all property acquired from the proceeds of a bond issue, will be taken in the name of the Regents [§21-14-14].
- B. **Cooperative Use of Physical Facilities.** Subject to space and other resource constraints:
 - 1. the Community College will share facilities in support of New Mexico State University's bachelors and appropriate graduate programs; and
 - 2. the Regents will share facilities on the Las Cruces campus of New Mexico State University in support of the Community College's programs [§21-14-2(D)(4)].

VIII. Term; Termination.

- A. **Duration.** The Term is indefinite, beginning on the Effective Date, subject to termination as set forth below.
- B. **Termination.** If Community College has no general obligation or revenue bond then outstanding, then this Agreement may be terminated either immediately by the Parties' mutual written consent or upon six months' notice by either Party. If Community College has any outstanding general obligation or revenue bond, then neither Party has a right to terminate this Agreement until that outstanding bond is retired, unless otherwise provided by law [§21-14-2(E); referencing §21-13-24.1].
- C. **Review.** This Agreement is made in order to fulfill the requirements of state law and is subject to biennial review by the Parties and the review and comment of the New Mexico Department of Higher Education [§21-14-2(B)(1)].

IX. Entire Agreement. This Agreement constitutes an entire understanding between the Parties concerning its subject matter and supersedes any prior commitment, representation or understanding, whether expressed or implied, spoken or written.

X. No Third-Party Beneficiaries. This Agreement is for the benefit of the Parties only. No right or benefit is conferred to any third-party by or through this Agreement.

APPROVAL AND ATTESTATION

Regents of New Mexico State University

The **Regents of New Mexico State University** duly approved this Agreement at an official meeting on _____ (date).

As the duly authorized representative, I attest to the truth of the foregoing statement.

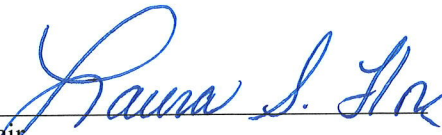
Date

Chair

Branch Community College Board

The Branch Community College Board (Advisory Board) of the Doña Ana Community College duly approved this agreement at an official meeting on March 4, 2024 (date).

3-4-24
Date


Chair

NMSU Dona Aña Community College
UNRESTRICTED INSTRUCTION AND GENERAL FUNDS FOR 2024-25

GENERAL BUDGET GUIDELINES

	<u>2022-23</u> <u>Budget (a)</u>	<u>2023-24</u> <u>Budget (b)</u>	<u>Proposed</u> <u>2024-25</u> <u>Budget (c)</u>
1. Salary and Benefit Increases			
Faculty	7.00%	6.00%	3.00%
Exempt Staff	7.00%	6.00%	3.00%
Non-Exempt Staff	7.00%	6.00%	3.00%
2. Other Costs Increase	0.0%	0.0%	0.0%
3. Enrollment Increase/(decrease)	-8.0%	4.0%	4.0%

- (a) The Legislature funded an across the board 4% salary increase pool for FY2022-23 combined with the 3% average increase effective 4/1/22 for total impact of 7%.
- (b) The Legislature funded an across the board 5% salary increase pool for FY2023-24 combined with a 1% COLA increase for a total impact of 6%.
- (c) The Legislature funded an across the board 3% salary increase pool for FY2024-25. Tuition and fees impact includes a 4% enrollment growth of \$342,783 and Comm Educ increase of \$94,218

NMSU Dona Aña Community College
UNRESTRICTED INSTRUCTION AND GENERAL FUNDS FOR 2024-25

TUITION AND FEES

	<u>2023-24</u>	<u>Proposed 2024-25</u>	<u>Dollar Increase</u>	<u>Percent Increase</u>
<u>Full-Time Students per Semester</u>				
In-District Resident	\$921	\$921	\$0.00	0.0%
Out-of-District Resident	\$1,119	\$1,119	\$0.00	0.0%
Non-Resident	\$2,940	\$2,940	\$0.00	0.0%
<u>Part-Time Students Per Credit Hour</u>				
In-District Resident	\$76.75	\$76.75	\$0.00	0.0%
Out-of-District Resident	\$93.25	\$93.25	\$0.00	0.0%
Non-Resident	\$245.00	\$245.00	\$0.00	0.0%

NMSU Dona Aña Community College
UNRESTRICTED INSTRUCTION AND GENERAL FUNDS FOR 2024-25

NEW FACULTY AND STAFF POSITIONS
(Regular Status Employees)

Faculty

Exempt Staff

Student Success Advocate 1.0 FTE

Non-Exempt Staff

RESTRICTED INSTRUCTION AND GENERAL FUNDS FOR 2024-25

Will represent future unrestricted budget commitments (1)

Faculty

Non-Exempt Staff

Exempt Staff

Instructional Designer 2.0 FTE
Outreach Specialist 2.0 FTE
Retention Specialist 2.0 FTE
Nurse Practitioner 1.0 FTE
Student Success Coach 2.0 FTE
Career Placement Coordinator 1.0 FTE

(1) Funded by Excelencia and Exito Grants; Represents future unrestricted budget commitment

NMSU Dona Aña Community College
UNRESTRICTED INSTRUCTION AND GENERAL FUNDS FOR 2024-25

MONEY AVAILABLE AND BUDGET ALLOCATION
(As compared to Original 2023-24 Budget)

New Money Available

Tuition and Fees (a)	\$437,001
State Appropriation (b)	1,805,800
Local Tax Levy	200,000
Indirect Cost Recovery	75,000
Sales & Services	0
Transfers	(76,282)
TOTAL MONEY AVAILABLE	<u><u>\$2,441,519</u></u>

- (a) Incorporates enrollment growth of 4% during 23-24 and estimated flat enrollment for 24-25.
- (b) For 2024-25, The funding recommendation includes new funding of \$340,800 and \$841,900 for salary increases 3% across the board, It also includes special appropriations for faculty compensation \$254,500 and student services support of \$109,100 as well an adjustment of \$131,000 for insurance. It also includes in increase in the RPSP funding for Dental Hygiene of \$128,500 This does not Include supplemental appropriations for Noncredit Workforce Training.

NMSU Dona Aña Community College
UNRESTRICTED INSTRUCTION AND GENERAL FUNDS FOR 2024-25

MONEY AVAILABLE AND BUDGET ALLOCATION
(As compared to Original 2023-24 Budget)

Base Expenditure Adjustments

Compensation Increase (1)	\$0
Compensation Adjustments (2)	1,096,016
Previous Commitments	0
Other Base Adjustments (3)	462,192
Total Base Adjustments	<u>\$1,558,208</u>

- (1) compensation increase dollars are included in overall expenditures, however, for reference the total cost of 3% increase is approx. \$661,200 not including fringes.
- (2) Includes compensation adjustments for the following:
 - Fringe for 3% compensation increase
 - Fringe increase for 2024-2025 (36% to 38.75%; 19.5% to 22.14%)
- (3) Represents increase to Las Cruces campus overhead charges \$107,900 and increase in Plant O&M overhead charges of \$21,729 as well as an increase in estimated bad debt expense of \$332,563.

NMSU Dona Aña Community College
UNRESTRICTED INSTRUCTION AND GENERAL FUNDS FOR 2024-25

(As compared to Original 2022-23 Budget)

New Allocated Expenditures (A)

Instruction	\$328,597
Academic Support	66,276
Student Services	74,100
Institutional Support	248,850
Physical Plant	165,488

Total New Allocated Expenditures \$883,311

TOTAL BUDGET ALLOCATION \$2,441,519

NMSU Doña Ana Community College

SUMMARY OF ALL CURRENT FUNDS

*UNRESTRICTED AND RESTRICTED FUNDS
BY SOURCE AND USE*

	Original Budget 2023-24		Proposed Budget 2024-25		% Change
	Amount	% of Total	Amount	% of Total	
SOURCE OF FUNDS					
REVENUES					
Tuition & Fees	\$ 11,972,115	15.7	\$ 13,409,116	16.9	12.0
Governmental Sources					
Federal	17,830,899	23.4	17,455,153	22.0	-2.1
State	38,021,050	49.8	39,918,325	50.3	5.0
Local	6,690,000	8.8	6,890,000	8.7	3.0
Private Sources	914,100	1.2	745,437	0.9	-18.5
Sales & Service	425,160	0.6	445,160	0.6	4.7
Other Sources	423,461	0.6	501,111	0.6	18.3
Total Revenue	<u>\$ 76,276,785</u>	<u>100.0</u>	<u>\$ 79,364,302</u>	<u>100.0</u>	<u>4.0</u>
Use of Balances	120,435		82,319		
TOTAL SOURCE OF FUNDS	<u>\$ 76,397,220</u>		<u>\$ 79,446,621</u>		<u>4.0</u>
USE OF FUNDS					
EXPENDITURES					
Instruction & General	\$ 50,953,063	67.2	\$ 54,540,889	69.2	7.0
Student Develop. Activities	432,147	0.6	1,461,072	1.9	238.1
Public Service	1,704,648	2.2	1,254,957	1.6	-26.4
Internal Service	67,996	0.1	135,755	0.2	99.7
Student Aid	22,400,093	29.5	21,204,611	26.9	-5.3
Auxiliary Enterprises	298,125	0.4	241,025	0.3	-19.2
Total Expenditures	<u>\$ 75,856,072</u>	<u>100.0</u>	<u>\$ 78,838,309</u>	<u>100.0</u>	<u>3.9</u>
Addition to Balances	0		0		
Net Funds Transfers	541,148		608,312		12.4
TOTAL USE OF FUNDS	<u>\$ 76,397,220</u>		<u>\$ 79,446,621</u>		<u>4.0</u>

NMSU Doña Ana Community College

SUMMARY OF INSTRUCTION AND GENERAL

UNRESTRICTED FUNDS BY SOURCE AND USE (Formula Funded)

	Original Budget 2023-24		Proposed Budget 2024-25		% Change
	Amount	% of Total	Amount	% of Total	
SOURCE OF FUNDS					
REVENUES					
Tuition & Fees	\$ 11,559,760	24.2	\$ 11,996,761	23.8	3.8
State Appropriations	29,160,700	61.0	30,966,500	61.5	6.2
Local Tax Levy	6,690,000	14.0	6,890,000	13.7	3.0
Federal Grants & Contracts	500	0.0	500	0.0	0.0
State Grants & Contracts					
Local Grants & Contracts					
Sales & Services from Educ.	51,500	0.1	51,500	0.1	0.0
Other Sources	357,711	0.7	432,711	0.9	21.0
Total Revenue	<u>\$ 47,820,171</u>	<u>100.0</u>	<u>\$ 50,337,972</u>	<u>100.0</u>	<u>5.3</u>
Use of Balances	0		0		
TOTAL SOURCE OF FUNDS	<u>\$ 47,820,171</u>		<u>\$ 50,337,972</u>		<u>5.3</u>
USE OF FUNDS					
EXPENDITURES					
Instruction	\$ 27,154,246	57.8	\$ 28,126,458	56.9	3.6
Academic Support	5,515,683	11.7	5,685,872	11.5	3.1
Student Services	4,423,528	9.4	4,627,674	9.4	4.6
Institutional Support	6,053,166	12.9	6,902,709	14.0	14.0
Operation & Maintenance	3,804,357	8.1	4,049,786	8.2	6.5
Total Expenditures	<u>\$ 46,950,980</u>	<u>100.0</u>	<u>\$ 49,392,499</u>	<u>100.0</u>	<u>5.2</u>
Addition to Balances	0		0		
Transfer to Las Cruces I&G	85,000		0		-100.0
Transfer to Student Aid	435,243		444,361		2.1
Transfer to Capital Outlay	143,107		295,271		106.3
Transfer to Building Renewal	205,841		205,841		0.0
Net Funds Transfers	<u>\$ 869,191</u>		<u>\$ 945,473</u>		<u>8.8</u>
TOTAL USE OF FUNDS	<u>\$ 47,820,171</u>		<u>\$ 50,337,972</u>		<u>5.3</u>

NMSU Doña Ana Community College

SUMMARY OF INSTRUCTION AND GENERAL

UNRESTRICTED EXPENDITURES BY LINE ITEM

	Original Budget 2023-24		Proposed Budget 2024-25		% Change
	Amount	% of Total	Amount	% of Total	
LINE ITEM EXPENDITURES					
Faculty Salaries	\$ 11,942,836	25.4	\$ 11,711,202	23.7	-1.9
PT Faculty Salaries	4,463,207	9.5	4,600,893	9.3	3.1
Exempt Staff Salaries	5,802,085	12.4	6,235,496	12.6	7.5
Non-Exempt Staff Salaries	5,208,154	11.1	5,485,315	11.1	5.3
Student / Work-Study Salaries	1,026,655	2.2	1,081,961	2.2	5.4
Other Salaries	688,601	1.5	701,031	1.4	1.8
Benefits	9,706,362	20.7	10,812,863	21.9	11.4
Travel	357,179	0.8	341,166	0.7	-4.5
Supplies & Services	4,310,901	9.2	4,700,843	9.5	9.0
Equipment	34,400	0.1	57,000	0.1	65.7
Overhead	2,405,600	5.1	2,535,229	5.1	5.4
Utilities	1,005,000	2.1	1,129,500	2.3	12.4
TOTAL EXPENDITURES	\$ 46,950,980	100.0	\$ 49,392,499	100.0	5.2

EXPENDITURE CLASSIFICATION

Salaries	\$ 29,131,538	62.0	\$ 29,815,898	60.4	2.3
Benefits	9,706,362	20.7	10,812,863	21.9	11.4
Supplies & Expense	7,721,501	16.4	8,365,572	16.9	8.3
Travel	357,179	0.8	341,166	0.7	-4.5
Equipment	34,400	0.1	57,000	0.1	65.7
TOTAL EXPENDITURES	\$ 46,950,980	100.0	\$ 49,392,499	100.0	5.2

NMSU Doña Ana Community College

SUMMARY OF INSTRUCTION AND GENERAL

UNRESTRICTED EXPENDITURES BY UNIT

	Original Budget 2023-24	Proposed Budget 2024-25	% Change
	Amount	Amount	
INSTRUCTION			
OCCUP. & VOC. INSTR.			
Advanced Technologies			
Automotive Technology	363,273	380,021	4.6
Computer Technology	\$ 825,007	\$ 828,307	0.4
Construction Trades	175,744	169,427	-3.6
Drafting & Graphics Tech.	469,770	467,872	-0.4
Electrical Lineworker	77,627	79,394	2.3
Environmental and Energy Tech.	25,355	25,808	1.8
Heating, Air Conditioning	195,328	189,174	-3.2
Technical Studies	58,880	60,502	2.8
Water Technology	271,350	279,648	3.1
Welding Technology	452,079	432,315	-4.4
Arts, Humanities, and Social Sciences			
Creative Media	694,738	680,208	-2.1
Business & Public Services			
Business Occupations	449,073	465,840	3.7
Business Office Tech.	490,249	506,134	3.2
Fire Science	200,731	208,679	4.0
Health Info Tech.	255,619	257,583	0.8
Hospitality Service	296,143	305,940	3.3
Paramedic	574,934	584,835	1.7
Health Sciences			
Dental Assistant	201,564	190,519	-5.5
Dental Hygiene	618,646	801,326	29.5
Health Care Assistant	528,584	543,023	2.7
Nursing (ADN)	2,281,049	1,980,872	-13.2
Radiologic Technology	370,247	374,928	1.3
Respiratory Therapy	374,480	355,614	-5.0
Sonography	306,415	292,833	-4.4
Science, Engineering, & Mathematics			
Aerospace Technology	72,258	74,190	2.7
Electronic Service	237,745	231,737	-2.5
Manufacturing Technology	131,716	133,945	1.7
Total Occup. & Voc. Instr.	\$ 10,998,604	\$ 10,900,674	-0.9

NMSU Doña Ana Community College

SUMMARY OF INSTRUCTION AND GENERAL

UNRESTRICTED EXPENDITURES BY UNIT

	Original Budget 2023-24	Proposed Budget 2024-25	% Change
	Amount	Amount	
INSTRUCTION			
GENERAL ACADEMIC INSTR.			
Accounting	50,416	51,928	3.0
Arts	\$ 431,888	\$ 423,384	-2.0
Business & Marketing	225,053	234,422	4.2
Criminal Justice	373,246	382,597	2.5
Early Childhood Education	250,092	263,214	5.2
Education	341,354	352,686	3.3
English	658,610	679,547	3.2
Humanities	926,787	945,259	2.0
Math & Statistics	378,943	392,898	3.7
Computer Science	120,163	124,990	4.0
Science	1,339,622	1,396,136	4.2
Social Sciences	842,335	875,225	3.9
Total General Academic Instr.	\$ 5,938,509	\$ 6,122,286	3.1
CONTINUING EDUCATION			
Community Education	\$ 96,687	\$ 95,835	-0.9
Contract Training	206,720	207,884	0.6
Truck Driving School	163,418	176,326	7.9
Truck Driving Courses	139,000	189,866	36.6
Other	117,749	117,749	0.0
Total Continuing Education	\$ 723,574	\$ 787,660	8.9
PREP./REMEDIAL INSTR.			
Developmental Studies	\$ 0	\$ 0	#DIV/0!
Developmental English	1,200,941	1,262,086	5.1
Developmental Math	1,554,380	1,579,631	1.6
Tutoring	425,964	485,501	14.0
Total Prep./Remedial Instr.	\$ 3,181,285	\$ 3,327,218	4.6
Employee Benefits	6,151,097	6,805,197	10.6
Unallocated Salary	161,177	183,423	13.8
TOTAL INSTRUCTION	\$ 27,154,246	\$ 28,126,458	3.6

NMSU Doña Ana Community College

SUMMARY OF INSTRUCTION AND GENERAL

UNRESTRICTED EXPENDITURES BY UNIT

	Original Budget 2023-24	Proposed Budget 2024-25	% Change
	Amount	Amount	
ACADEMIC SUPPORT			
Library/ Media Center	\$ 639,040	\$ 658,324	3.0
Learning Technology	242,791	246,939	1.7
Academic Office	693,838	686,573	-1.0
Workforce/Community Dev.	282,169	278,574	-1.3
Computer Laboratory Support	332,226	338,219	1.8
Academic Advising	715,837	729,537	1.9
Health Sciences Division	301,656	308,193	2.2
Business & Public Services. Div.	326,786	339,860	4.0
Advanced Technologies Div.	306,420	312,471	2.0
Arts, Humanities, & Soc. Sci. Div.	265,866	267,507	0.6
Science, Engineering, & Math Div.	206,006	212,714	3.3
Dental Hygiene Clinic	30,000	30,000	0.0
Ceramics	2,500	2,500	0.0
Culinary/Hospitality	9,000	9,000	0.0
Employee Benefits	1,161,548	1,265,461	8.9
Unallocated Exp	0	0	0.0
TOTAL ACADEMIC SUPP.	\$ 5,515,683	\$ 5,685,872	3.1
STUDENT SERVICES			
Adult Basic Education	\$ 197,614	\$ 236,525	19.7
Student Development	363,685	389,773	7.2
Student Success - AVANZA	245,353	285,166	16.2
Gadsden Center	282,164	258,802	-8.3
Sunland Park Center	174,879	179,292	2.5
Student Accesibility Services	566,303	566,303	0.0
Student Publications	21,605	21,605	0.0
Financial Aid	542,093	549,472	1.4
Admissions	660,392	679,158	2.8
Workforce Dev & Career Readiness	57,179	114,163	99.7
Registration & Scheduling	252,886	249,294	-1.4
Employee Benefits	968,075	1,098,121	13.4
Unallocated Salary	91,300	0	-100.0
TOTAL STUDENT SERVICES	\$ 4,423,528	\$ 4,627,674	4.6

NMSU Doña Ana Community College

SUMMARY OF INSTRUCTION AND GENERAL

UNRESTRICTED FUNDS BY UNIT

	Original Budget 2023-24	Proposed Budget 2024-25	% Change
	Amount	Amount	
INSTITUTIONAL SUPPORT			
Executive Office	\$ 412,758	\$ 445,892	8.0
Communications & Publications	521,317	546,469	4.8
Institutional Effectiveness	262,232	280,195	6.9
Business Office	559,842	648,710	15.9
Uncollectible Accounts	17,437	350,000	1907.2
Main Campus Overhead	2,312,100	2,420,000	4.7
Computer Support	338,754	347,125	2.5
Security	497,969	585,127	17.5
Personnel / Payroll Services	217,425	205,629	-5.4
Community Relations	58,534	58,534	0.0
Employee Benefits	854,798	1,015,028	18.7
TOTAL INSTITUTIONAL SUP.	<u>\$ 6,053,166</u>	<u>\$ 6,902,709</u>	<u>14.0</u>
OPERATION & MAINTENANCE OF PLANT			
PHYSICAL PLANT			
Facilities Support	\$ 675,966	\$ 684,369	1.2
Mechanical Systems	370,102	376,701	1.8
Custodial	1,034,144	1,060,130	2.5
Plant Overhead	93,500	115,229	23.2
Property Insurance	74,801	74,801	0.0
Total Physical Plant	<u>\$ 2,248,513</u>	<u>\$ 2,311,230</u>	<u>2.8</u>
UTILITIES			
Fuel	\$ 181,500	\$ 181,500	0.0
Electricity	720,000	800,000	11.1
Water, Sewer, & Garbage	103,500	148,000	43.0
Total Utilities	<u>\$ 1,005,000</u>	<u>\$ 1,129,500</u>	<u>12.4</u>
Employee Benefits	570,844	629,056	10.2
Less Applied Charges	20,000	20,000	
TOTAL O&M PLANT	<u>\$ 3,804,357</u>	<u>\$ 4,049,786</u>	<u>6.5</u>

NMSU Doña Ana Community College

SUMMARY OF INSTRUCTION AND GENERAL

RESTRICTED FUNDS BY SOURCE AND USE (Grants and Contracts)

	Original Budget 2023-24		Proposed Budget 2024-25		% Change
	Amount	% of Total	Amount	% of Total	
SOURCE OF FUNDS					
REVENUE					
Federal Grants & Contracts	2,522,583	63.0	2,604,028	50.6	3.2
State Grants & Contracts	1,229,650	30.7	2,211,650	43.0	79.9
Private Grants & Contracts	249,850	6.2	332,712	6.5	33.2
TOTAL REVENUE	\$ 4,002,083	100.0	\$ 5,148,390	100.0	28.6
USE OF FUNDS					
INSTRUCTION					
Business & Pub. Svcs Prog.	\$ 47,965		\$ 30,000		-37.5
Advanced Technologies Programs	265,868		152,555		-42.6
Arts, Humanities, & Social Sci. Pr	25,950		130,875		404.3
Health Sciences Programs	660,771		1,057,136		60.0
Science, Engineering, & Math Pro	196,478		20,574		-89.5
General Academic Instruction					#DIV/0!
Community Educ. Programs	20,500		18,000		-12.2
Adult Basic Education	1,643,700		1,679,007		2.1
Development Studies	0		0		#DIV/0!
Other Instruction	216,845		263,800		21.7
Work Study	90,200		443,700		391.9
Total Instruction	\$ 3,168,277	61.5	\$ 3,795,647	73.7	19.8
ACADEMIC SUPPORT					
Academic Support Programs	570,106		474,843		-16.7
Work Study	167,300		714,000		326.8
Total Academic Support	\$ 737,406	14.3	\$ 1,188,843	23.1	61.2
STUDENT SERVICES					
Adult Basic Education	0		0		#DIV/0!
Student Development	15,000		8,500		-43.3
Workrorce Dev - Career Guid	4,500		1,500		-66.7
Work Study	18,400		99,400		440.2
Total Student Services	\$ 37,900	0.7	\$ 109,400	2.1	188.7
INSTITUTIONAL SUPPORT					
O&M of PLANT	20,700	0.4	12,000	0.2	-42.0
	37,800	0.7	42,500	0.8	12.4
TOTAL EXPENDITURES	\$ 4,002,083	77.7	\$ 5,148,390	100.0	28.6

NMSU Doña Ana Community College

SUMMARY OF OTHER CURRENT FUNDS

UNRESTRICTED AND RESTRICTED FUNDS

	Original Budget 2023-24		Proposed Budget 2024-25		% Change
	Amount	% of Total	Amount	% of Total	
SOURCE OF FUNDS					
REVENUES					
Tuition & Fees	\$ 412,355	1.7	\$ 1,412,355	5.9	242.5
Federal Grants & Contracts	15,307,816	62.6	14,850,625	62.2	-3.0
State Grants & Contracts	7,630,700	31.2	6,740,175	28.2	-11.7
Private Gifts, Grants & Contracts	664,250	2.7	412,725	1.7	-37.9
Sales & Service	373,660	1.5	393,660	1.6	5.4
Other Sources	65,750	0.3	68,400	0.3	4.0
Total Revenue	<u>\$ 24,454,531</u>	<u>100.0</u>	<u>\$ 23,877,940</u>	<u>100.0</u>	<u>-2.4</u>
Use of Balances	120,435		82,319		
Transfer from I&G (Student Aid)	435,243		444,361		2.1
Transfer to R&R/Capital Outlay	(107,200)		(107,200)		0.0
TOTAL SOURCE OF FUNDS	<u>\$ 24,903,009</u>	<u>100.0</u>	<u>\$ 24,297,420</u>	<u>100.0</u>	<u>-2.4</u>
USE OF FUNDS					
EXPENDITURES					
Student Develop. Activities	\$ 432,147	1.7	\$ 1,461,072	6.0	238.1
Public Service	1,704,648	6.8	1,254,957	5.2	-26.4
Internal Service	67,996	0.3	135,755	0.6	99.7
Student Aid	22,400,093	89.9	21,204,611	87.3	-5.3
Auxiliary Enterprises	298,125	1.2	241,025	1.0	-19.2
Total Expenditures	<u>\$ 24,903,009</u>	<u>100.0</u>	<u>\$ 24,297,420</u>	<u>100.0</u>	<u>-2.4</u>
Addition to Balances	0		0		
TOTAL USE OF FUNDS	<u>\$ 24,903,009</u>		<u>\$ 24,297,420</u>		

NMSU Doña Ana Community College

SUMMARY OF PLANT FUNDS

UNRESTRICTED AND RESTRICTED FUNDS

	Original Budget 2023-24		Proposed Budget 2024-25		% Change
	Amount	% of Total	Amount	% of Total	
SOURCE OF FUNDS					
REVENUES					
Required Student Fees	\$ 400,000	2.9	\$ 400,000	6.9	0.0
Federal Grants & Contracts	0	0.0	0	0.0	
State Appropriations	492,214	3.6	894,384	15.3	81.7
State Severance Bond Proceeds	23,000	0.2	23,000	0.4	
State GO Bond Proceeds	12,852,000	93.4	4,520,000	77.4	-64.8
Local GO Bond Proceeds	0	0.0	0	0.0	
Revenue Bonds	0	0.0	0	0.0	
Interest on Investments	0	0.0	0	0.0	
Total Revenues	<u>\$ 13,767,214</u>	<u>100.0</u>	<u>\$ 5,837,384</u>	<u>100.0</u>	<u>-57.6</u>
Transfer from I&G	348,948		501,112		43.6
Transfer from Other Current Funds	100,000		100,000		0.0
Transfer from Debt Service	(127,511)		(128,706)		0.9
Transfer to Renewal & Replacemen	127,511		128,706		0.9
Transfer to Main Debt Service	(272,489)		(271,294)		-0.4
Use of Balances	14,922,389		12,580,289		
TOTAL SOURCE OF FUNDS	<u>\$ 28,866,062</u>		<u>\$ 18,747,491</u>		<u>-35.1</u>
USE OF FUNDS					
EXPENDITURES					
Major Capital Outlay	\$ 17,975,000	62.3	\$ 10,100,000	53.9	-43.8
Minor Capital Outlay	7,993,107	27.7	5,653,107	30.2	-29.3
Renewal & Replacement	2,897,955	10.0	2,994,384	16.0	3.3
Total Expenditures	<u>\$ 28,866,062</u>	<u>100.0</u>	<u>\$ 18,747,491</u>	<u>100.0</u>	<u>-35.1</u>
Addition to Balances	0		0		
TOTAL USE OF FUNDS	<u>\$ 28,866,062</u>		<u>\$ 18,747,491</u>		

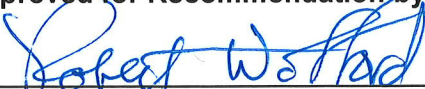
Budget of NMSU Doña Ana Community College

FY2025 (Academic Year 2024-2025)

EXPENDITURES			
	UNRESTRICTED	RESTRICTED	TOTAL
Current Funds	51,623,994	27,214,315	78,838,309
Plant Funds	18,747,491	N/A	18,747,491
TOTAL	70,371,485	27,214,315	97,585,800

This operating budget is submitted in accordance with Article 5, Section 9, of the Constitution of New Mexico and Section 21-1-26 NMSA 1978. All information herein stated is true and correct to the best of my knowledge and belief.

Approved for Recommendation by Dona Aña County Boards of Education:



President



Date

DACC Advisory Board

FY2024-25 Operating Budget Approval

KELLY BROOKS
VP BUSINESS & FINANCE

May 2, 2024

Legislative Results

Compensation

3% compensation increase across the board

New I&G Funding

1.2% New funding (\$340,800 for DACCC)

Targeted funding for faculty salaries, wrap-around services, and employer insurance impacts

RPSP Funding

128.5k for Dental Hygiene

Legislative Update

Some other items of interest:

- Passage of Senate Bill 159, creating the Higher Education Trust Fund. The Trust Fund will receive a \$959 million transfer. \$10.6 million is earmarked for shortfalls in Opportunity Scholarship funding.
- \$5.5 million to K-12 and higher education institutions for cybersecurity.
- \$1 million for Dual Credit programs at higher education institutions.
- \$60 million in workforce training tuition coverage to be spent over three fiscal years.
- \$6 million in funding for Integrated Basic Education and Skills Training programs to be spend over three fiscal years.

Additional Budget Considerations

Institutional Impacts:

- Enrollment Increase 4%
- Compensation Gap
- Position(s)/Existing Commitments
- Local Mil levy growth

Student Impacts:

- No changes to tuition and fees

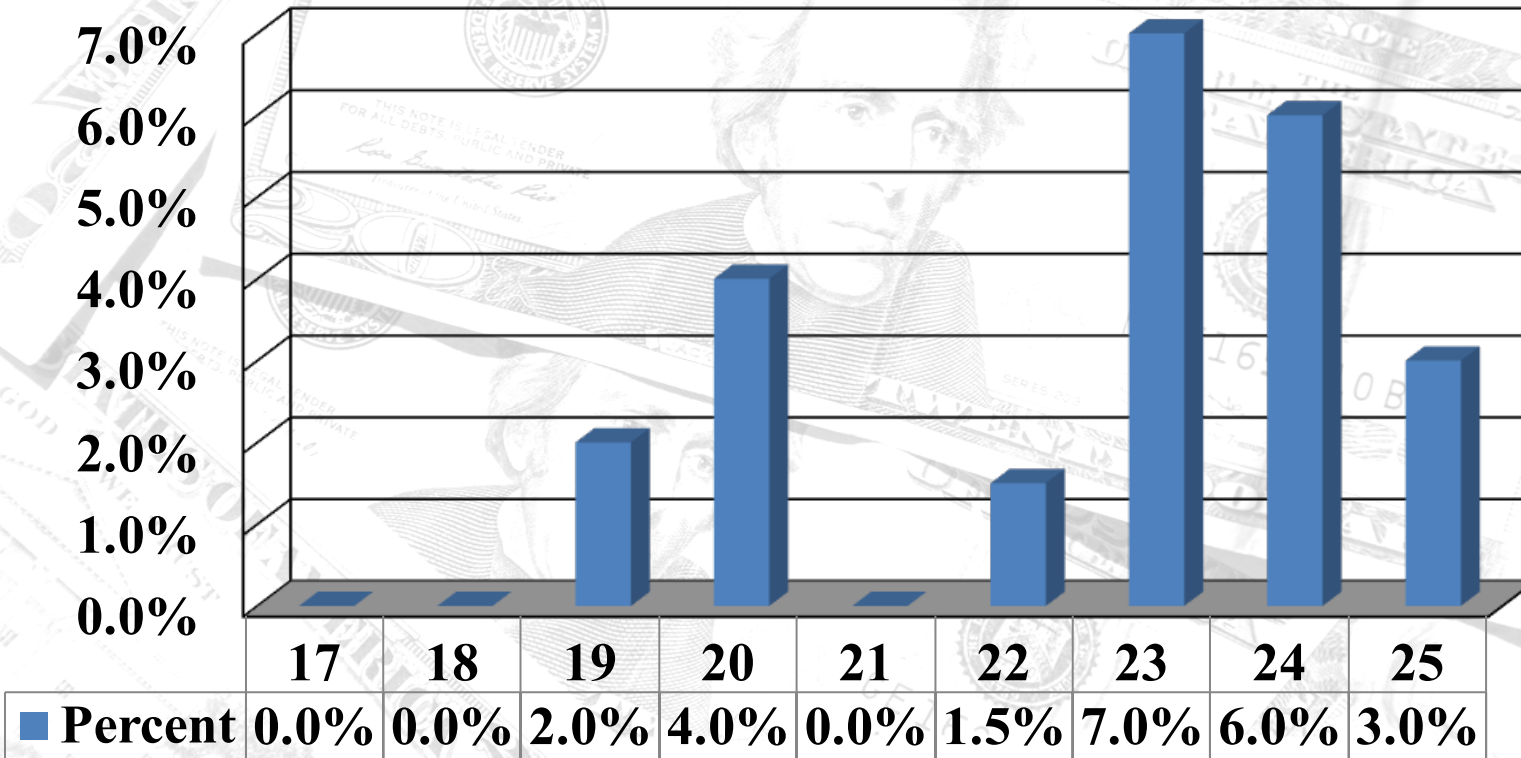
Discussion/Approval of 2024-2025 Operating Budget

Agenda Item

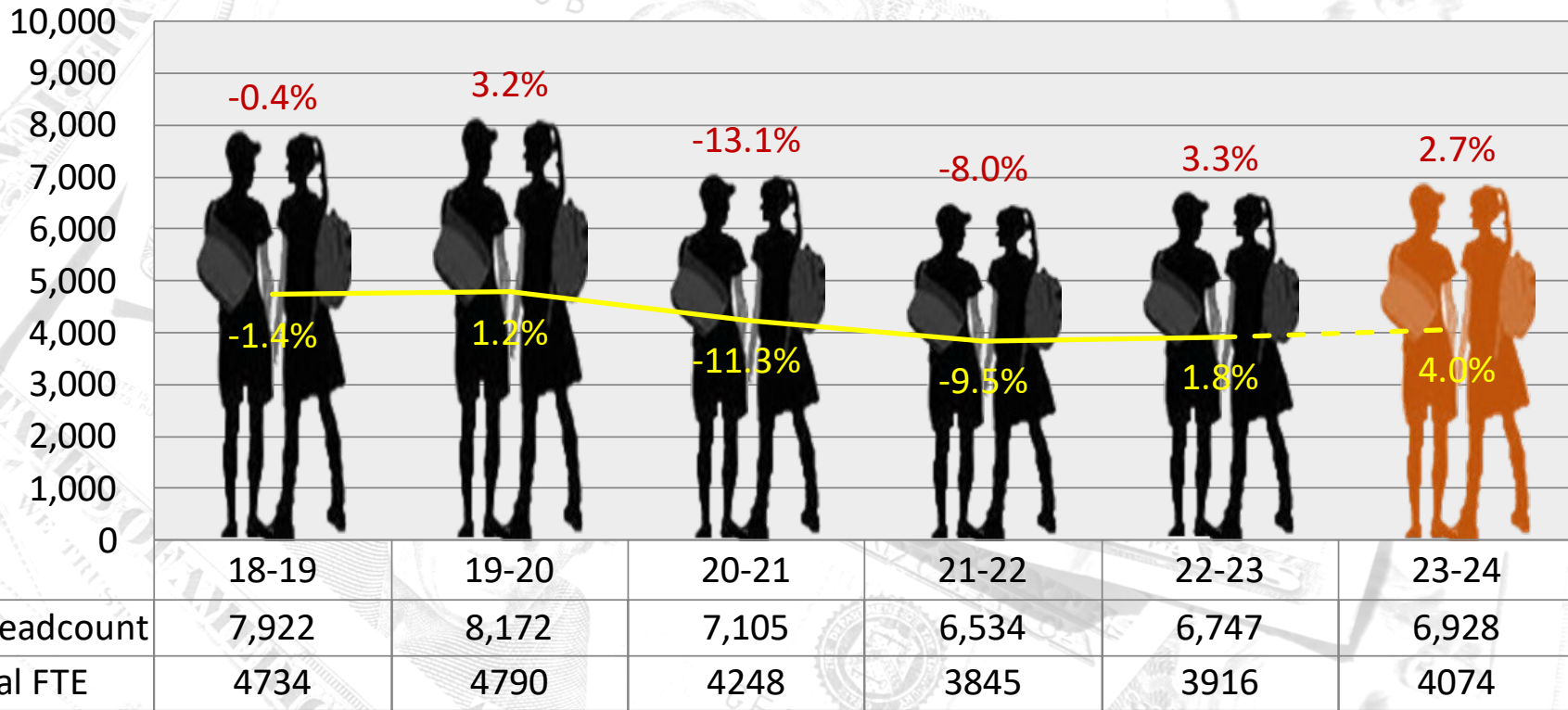
4. FY 24-25 Budget Approval

- a. General Budget Guidelines
- b. Tuition and Fees
- c. New Faculty and Staff
- d. Budget Allocation
- e. Approval of 2024-2025 Operating Budget

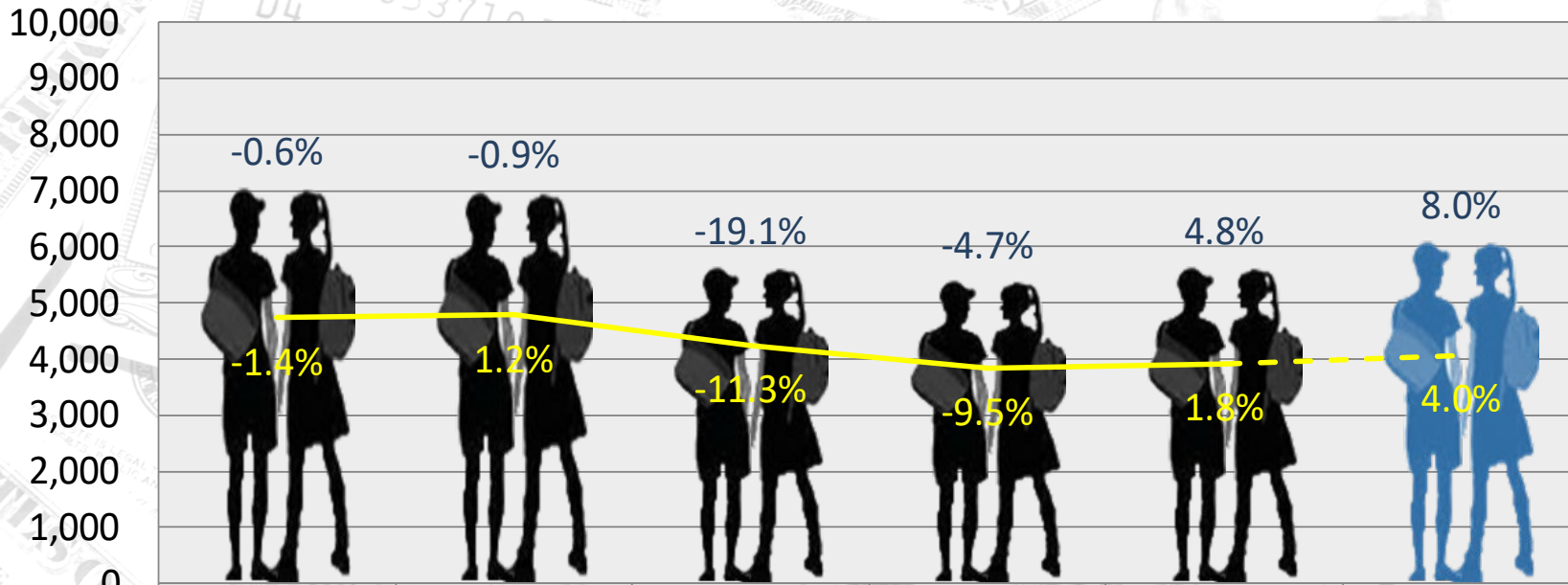
Salary Increases



Fall Enrollment



Spring Enrollment



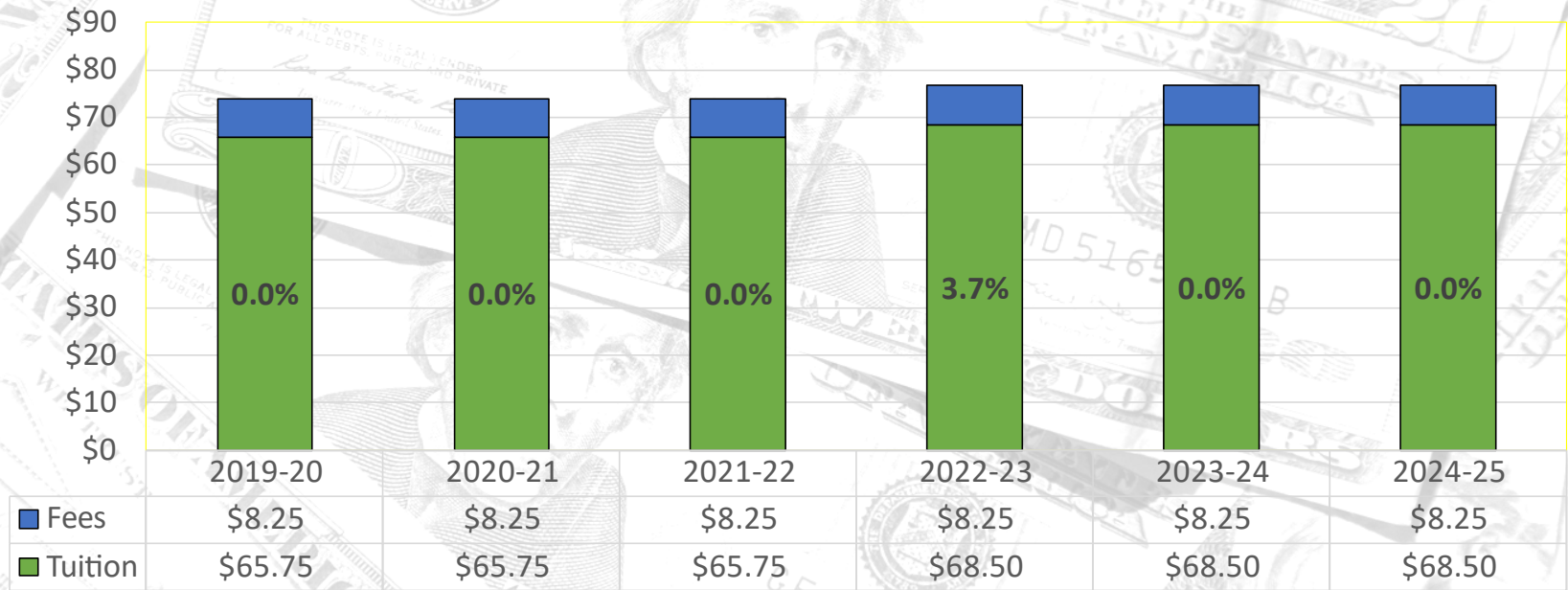
	18-19	19-20	20-21	21-22	22-23	23-24
Spring Headcount	7078	7012	5676	5409	5666	6119
Annual FTE	4734	4790	4248	3845	3916	4074

Tuition & Fees

	2023-24	Proposed 2024-25	Dollar Increase	Percent Increase
Full-Time per Semester				
In-District Resident	\$921	\$921	\$0	0%
Out-of-District Resident	\$1,119	\$1,119	\$0	0%
Non-Resident	\$2,940	\$2,940	\$0	0%
Part-Time per Credit Hour				
In-District Resident	\$76.75	\$76.75	\$0	0%
Out-of-District Resident	\$93.25	\$93.25	\$0	0%
Non-Resident	\$245.00	\$245.00	\$0	0%
<i>Note: Implemented 135 mile waiver in FY23</i>				

Tuition & Fees

DACC In-District Resident Rate by Fiscal Year End



New Faculty & Staff Positions

UNRESTRICTED I&G FUNDS

- Faculty
- Exempt Staff
 - Student Success Advocate (Avanza)
- Non-Exempt Staff

RESTRICTED I&G FUNDS

Exempt Staff

Instructional Designer 2.0 FTE
Outreach Specialist 2.0 FTE
Retention Specialist 2.0 FTE
Nurse Practitioner
Student Success Coach 2.0 FTE
Admissions Advisor/Recruiter
Career Placement Coordinator

Note: Positions funded from external funding that represent potential future unrestricted budget commitment.

Funded by Excelencia and Exito Grants

Money Available & Budget Allocation

New Money	
Tuition and Fees (a)	\$437,001
State Appropriation (b)	1,805,800
Local Tax Levy (c)	200,000
Other Revenue (IDC)	75,000
Transfers	(76,282)
TOTAL MONEY AVAILABLE	\$2,441,519

(a) Incorporates enrollment growth of 4% during 23-24 and estimated flat enrollment for 24-25.

(b) For 2024-25, The funding recommendation includes new funding of \$340,800 and \$841,900 for 3% salary increase across the board, It also includes special appropriations for faculty compensation \$254,500 and student services support of \$109,100 as well an adjustment of \$131,000 for insurance. This does not Include supplemental appropriations for Noncredit Workforce Training..

(c) Estimated local tax levy estimate based on 2023-24 actual revenue.

Money Available & Budget Allocation

Base Expenditure Adjustments	
Compensation Increase (a)	\$0
Compensation Adjustments (b)	1,096,016
Previous Commitments	0
Other Base Adjustments (c)	462,192
Total Base Adjustments	\$1,558,208

(a) Compensation increase dollars are included in overall expenditures, however, for reference the total cost of 3% increase is approx. \$661,200 not including fringes.

(b) Includes compensation adjustments for fringes related to compensation increase and increase in fringe rates for FY25. Fringe increase for 2024-2025 (36% to 38.75%; 19.5% to 22.14%)

(c) Represents increase to Las Cruces campus overhead charges \$107,900 and increase in Plant O&M overhead charges of \$21,729 as well as an increase in estimated bad debt expense of \$332,563.

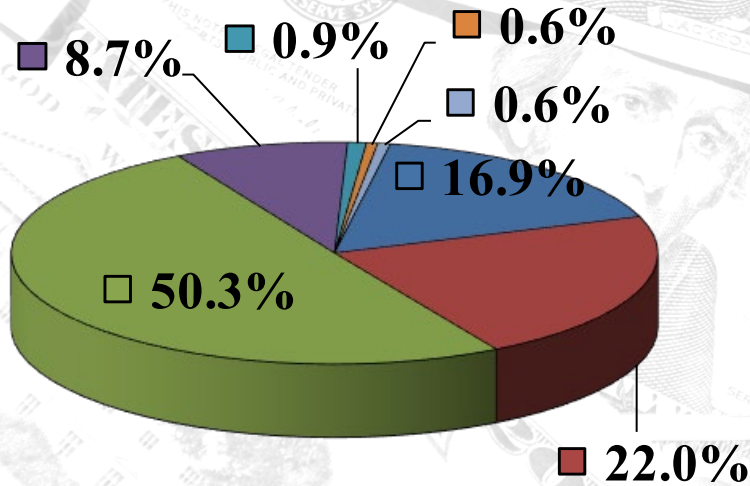
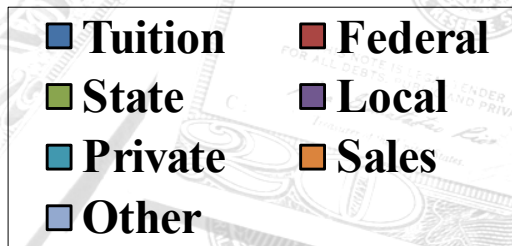
Money Available & Budget Allocation

New Allocated Expenditures	
Instruction	328,597
Academic Support	66,276
Student Services	74,100
Institutional Support	248,850
Physical Plant	165,488
Total New Allocated Expenditures	883,311
TOTAL BUDGET ALLOCATION	
	2,441,519

Summary of All Current Funds

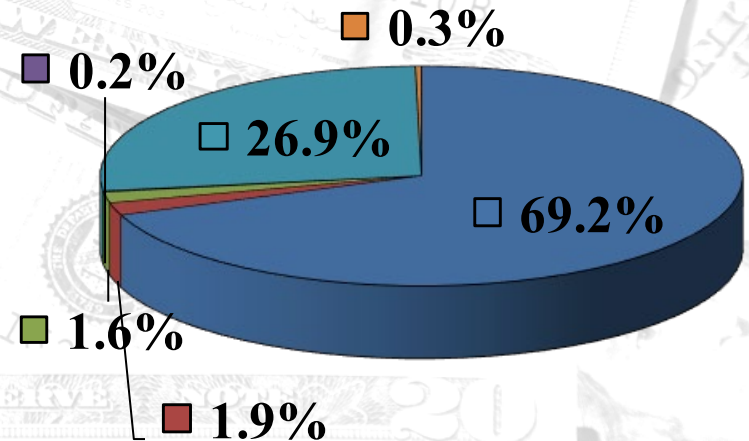
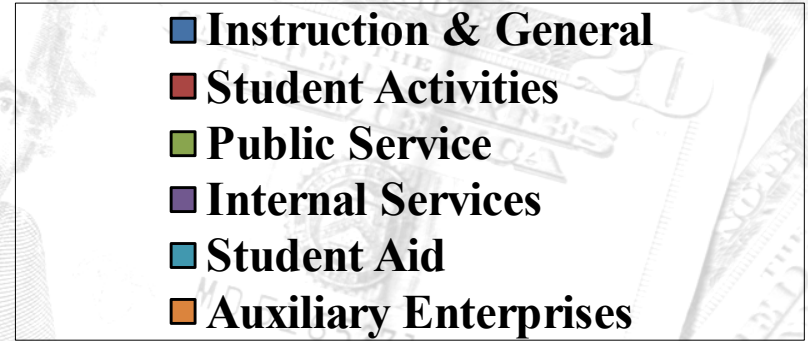
Revenues

\$79,364,302 • 4.2% increase



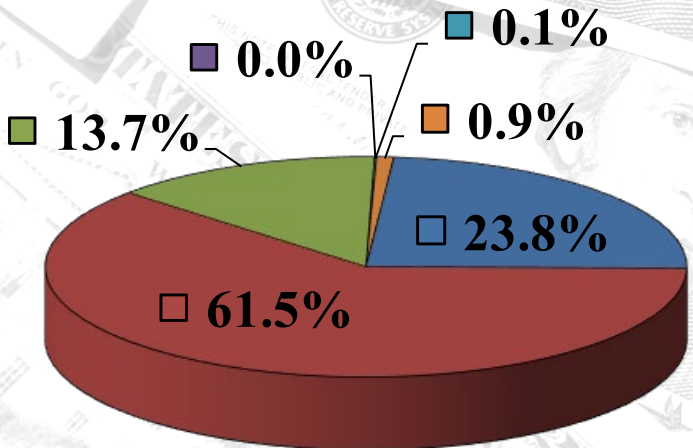
Expenditures

\$78,838,309 • 3.9% increase

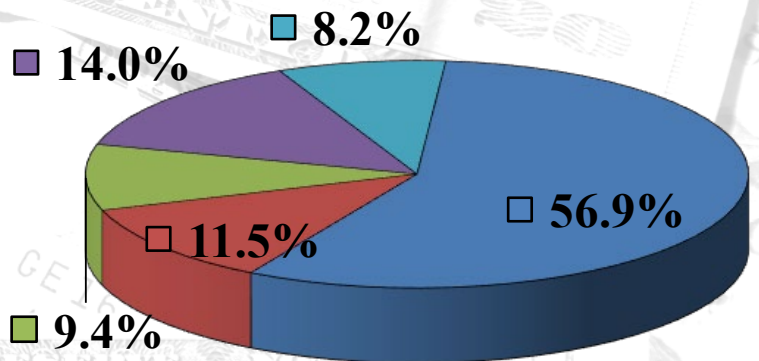
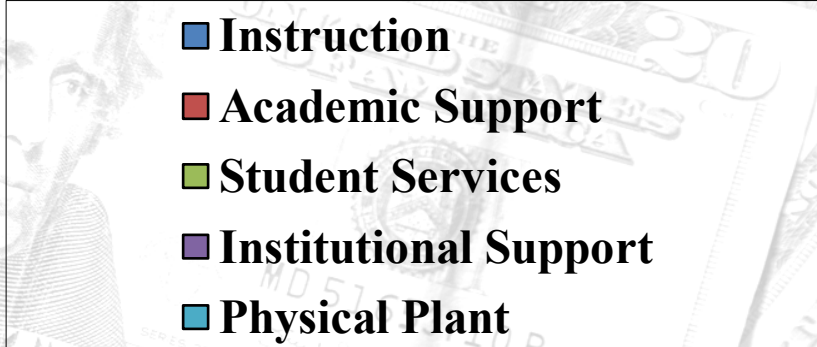


Summary of Instruction & General

Unrestricted Revenues
 \$50,337,972 • 5.3% increase

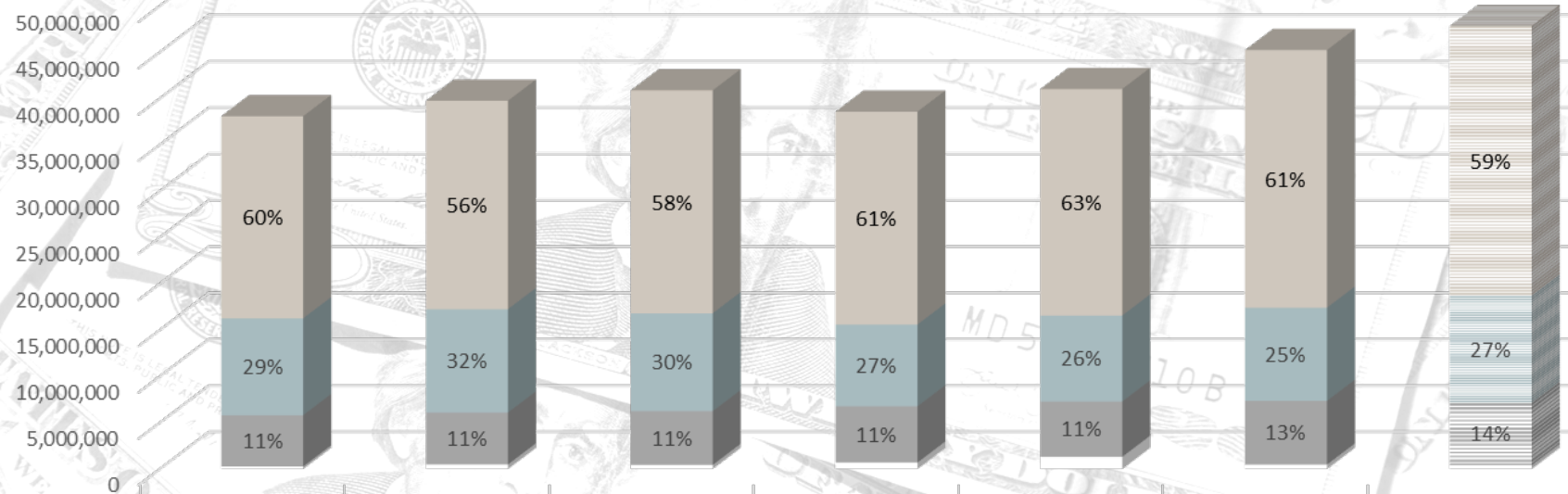


Unrestricted Expenditures
 \$49,392,499 • 5.2% increase



Summary of Instruction & General

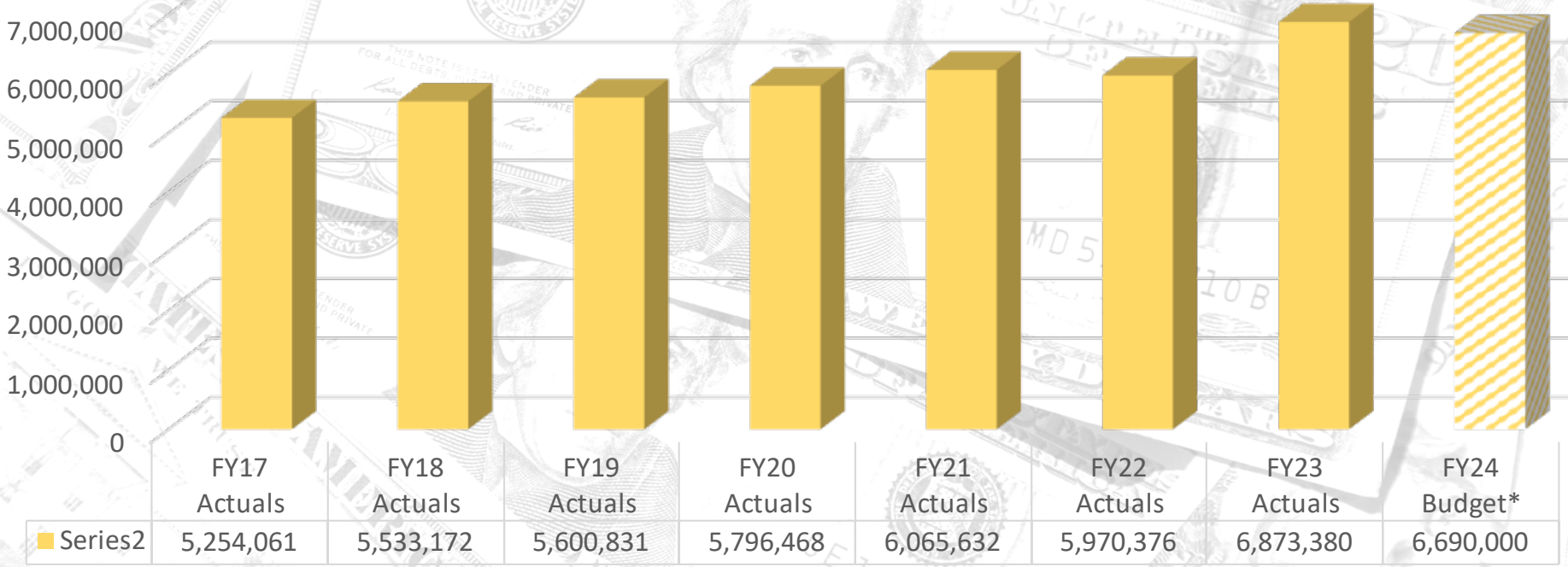
MD 5165
D4
DACC Unrestricted I&G Revenue Trends



	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Actuals	FY22 Actuals	FY23 Actuals	FY24 Budget*
State Appropriation	21,825,777	22,503,808	24,069,622	22,984,838	24,460,093	27,818,891	29,160,700
Tuition & Fees	10,456,023	11,160,901	10,571,465	8,827,774	9,277,848	10,058,585	11,559,760
County Appropriation	5,533,172	5,600,831	5,796,468	6,065,632	5,970,376	6,873,380	6,690,000
Other	267,057	482,229	432,301	691,562	1,305,419	471,033	409,711

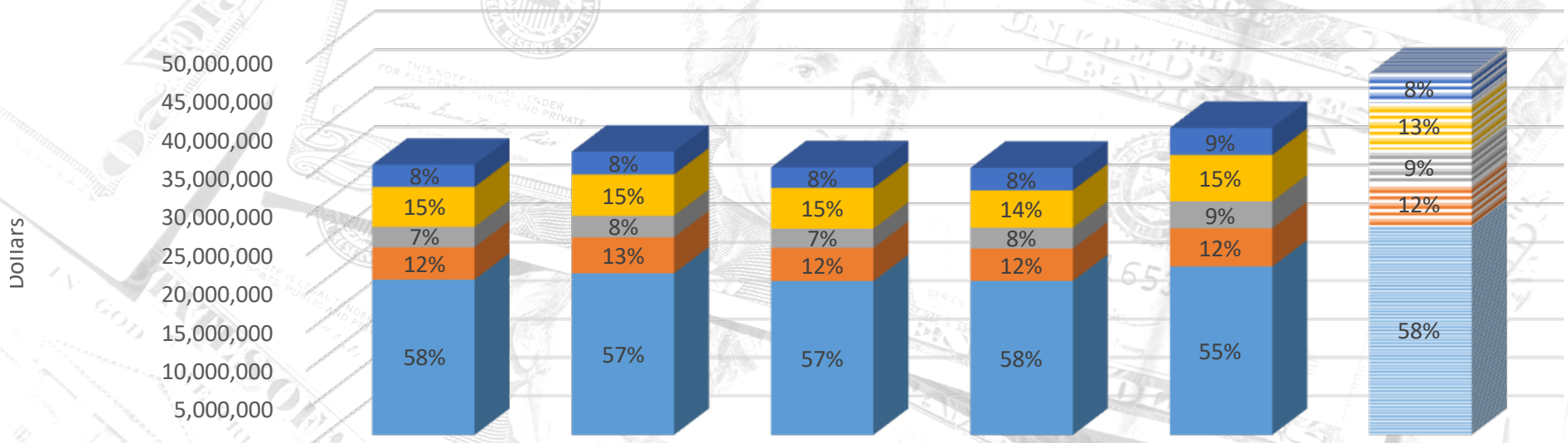
Summary of Instruction & General

DACC County Appropriation Revenue



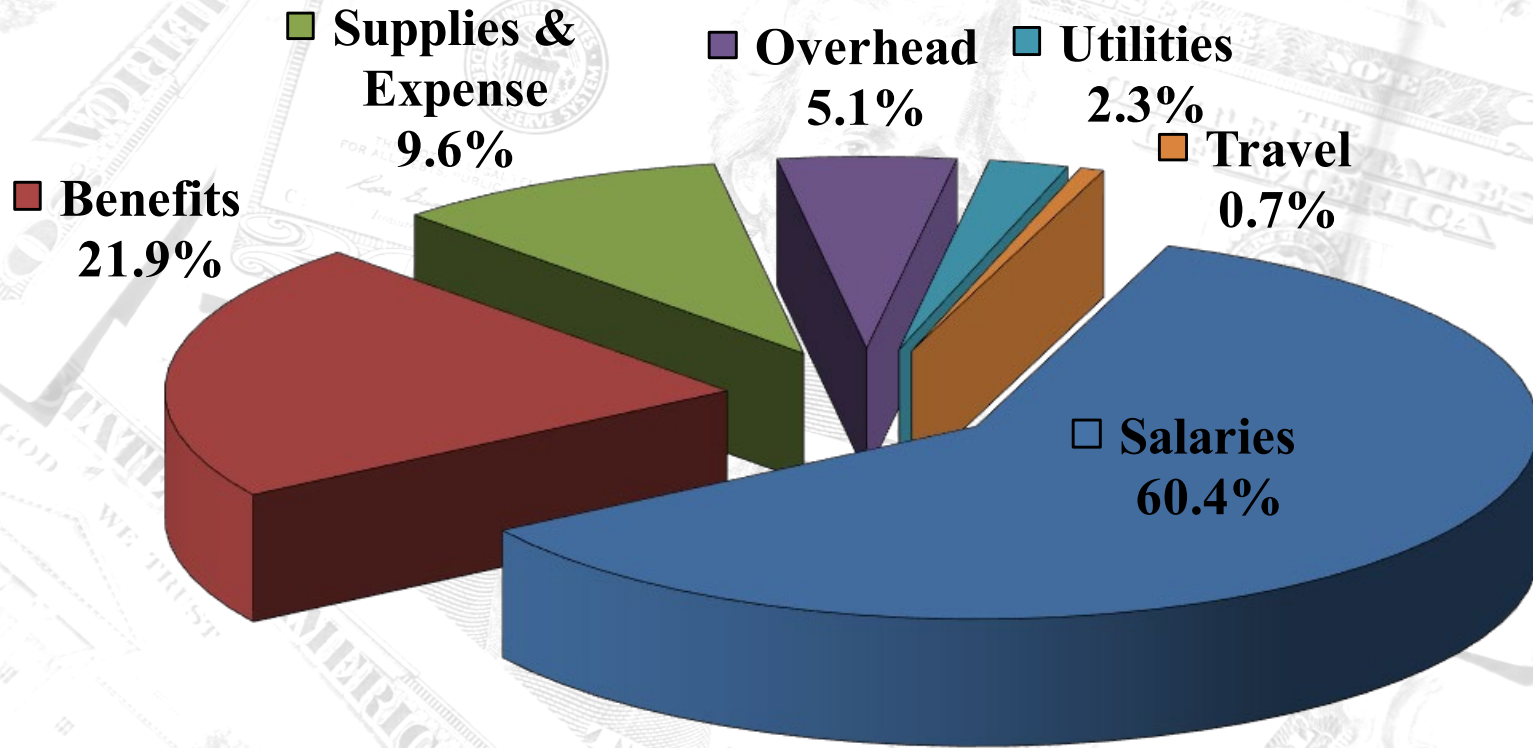
Summary of Instruction & General

DACC Summary of Instruction and General (I&G) Expenditures



	FY19 Actuals	FY20 Actuals	FY21 Actuals	FY22 Actuals	FY23 Actuals	FY24 Budget *
■ Operation & Maintenance	2,891,147	2,967,743	2,672,438	2,931,097	3,515,242	3,804,357
■ Institutional Support	5,190,465	5,360,579	5,304,066	4,855,692	6,034,405	6,053,166
■ Student Services	2,627,962	2,788,392	2,493,128	2,710,891	3,497,650	4,423,528
■ Academic Support	4,208,969	4,695,600	4,321,925	4,204,972	4,972,082	5,515,683
■ Instruction	20,188,699	20,990,584	19,981,796	20,011,634	21,877,598	27,154,246

Unrestricted Expenditures by Line Item



Explanation of Instruction Budget Changes

FY Comparison (in thousands of dollars)				
Line Item	2023-24	2024-25	Change	Percent
Faculty Salaries	11,943	11,711	(232)	-1.9%
Part-time Faculty Salaries	4,463	4,601	138	3.1%
Staff	1,233	1,433	200	16.2%
Student Salaries	643	696	53	8.2%
Other Salaries	605	616	11	1.8%
Travel	210	193	(17)	-8.1%
Supplies and Services	1,906	2,071	165	8.7%
Fringe	6,151	6,805	654	10.6%
Total Instruction	\$27,154	\$28,126	\$972	3.6%

Explanation of General Budget Changes

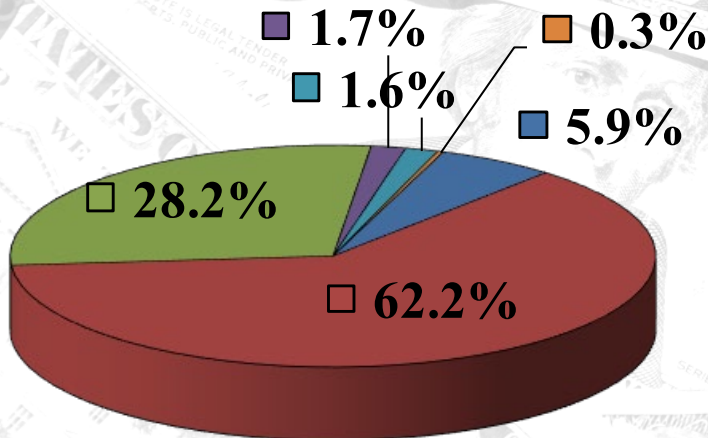
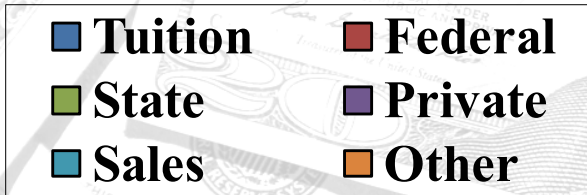
FY Comparison (in thousands of dollars)

General Category	2023-24	2024-25	Change	Percent
Academic Support	5,516	5,686	170	3.1%
Student Services	4,424	4,628	204	4.6%
Institutional Support	6,053	6,903	850	14.0%
Operations & Maint of Plant	3,804	4,050	246	6.5%
Overall General	\$19,797	\$21,267	\$1,470	7.4%

Summary of Other Current Funds

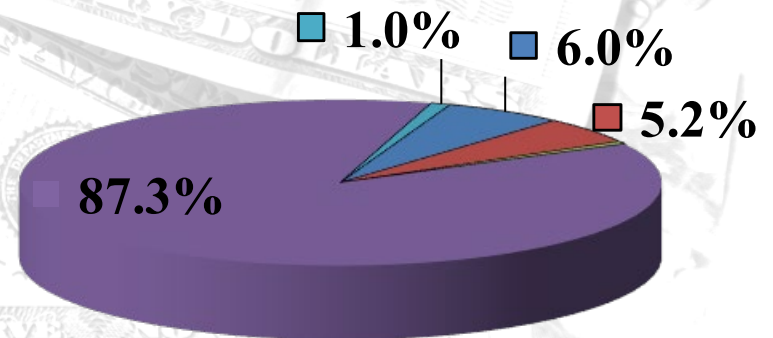
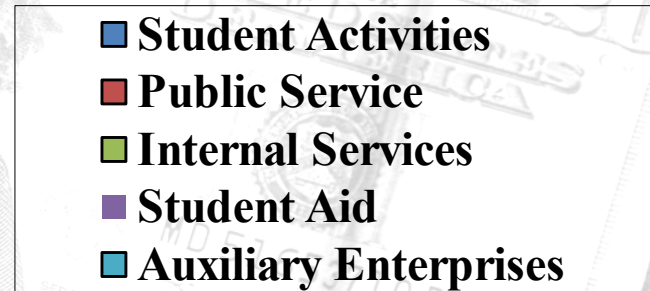
Revenues

\$23,877,940 • -2.4% decrease



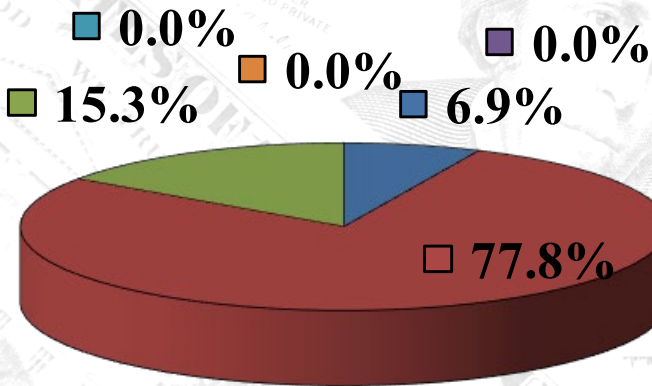
Expenditures

\$24,297,420 • -2.4% decrease

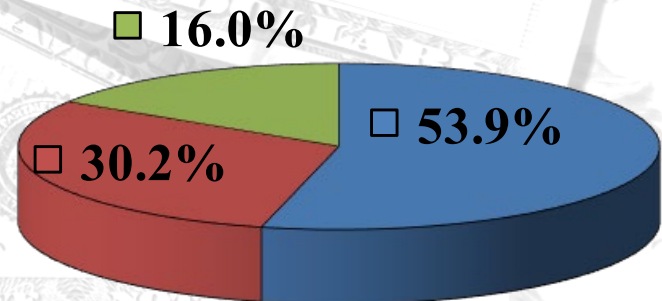
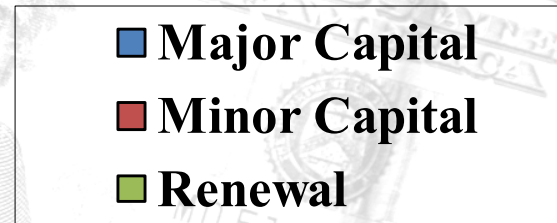


Summary of Plant Funds

Source of Funds
\$5,837,384



Expenditures
\$18,747,491



Request for Budget Approval

Budget of NMSU Doña Ana Community College

FY2025 (Academic Year 2024-2025)

	EXPENDITURES		
	UNRESTRICTED	RESTRICTED	TOTAL
Current Funds	51,623,994	27,214,315	78,838,309
Plant Funds	18,747,491	N/A	18,747,491
TOTAL	70,371,485	27,214,315	97,585,800

This operating budget is submitted in accordance with Article 5, Section 9, of the Constitution of New Mexico and Section 21-1-26 NMSA 1978. All information herein stated is true and correct to the best of my knowledge and belief.

Approved for Recommendation by Dona Aña County Boards of Education:

President Date

The background of the slide is a collage of various US dollar bills, including \$100, \$20, and \$50 denominations, arranged in a slightly overlapping and tilted manner. The bills are rendered in a light, semi-transparent style.

Questions?

Thank You!

Doña Ana Community College Advisory Board

FY2024-25 Operating Budget Approval

Contact Information

Kelly Brooks

DACC Business & Finance

(575) 527-7551

(575) 635-5745 (cell)

kebrooks@nmsu.edu



Project Updates



DACC Sites & Facilities

East Mesa Campus



Workforce Center



Espina Campus at NMSU



Gadsden Center



Chaparral Center



Sunland Park Center

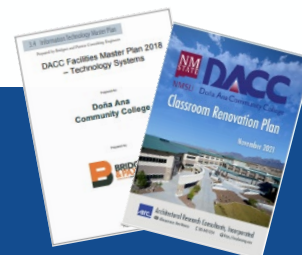
Planning Process

- Inclusive – involves DACC administration, staff, students and NMSU facilities planning representatives
- Adopted by DACC advisory board
- Data driven
 - DACC strategic planning
 - Enrollment projections based on demographic and peer analysis
 - Facility condition assessments
 - Facilities utilization analysis



DACC physical development has been guided by adopted facilities master plans since 1994

1994
1998
2004
2008
2014
2019
2023



DACC Space Utilization

Square Footage (SF) per Student FTE

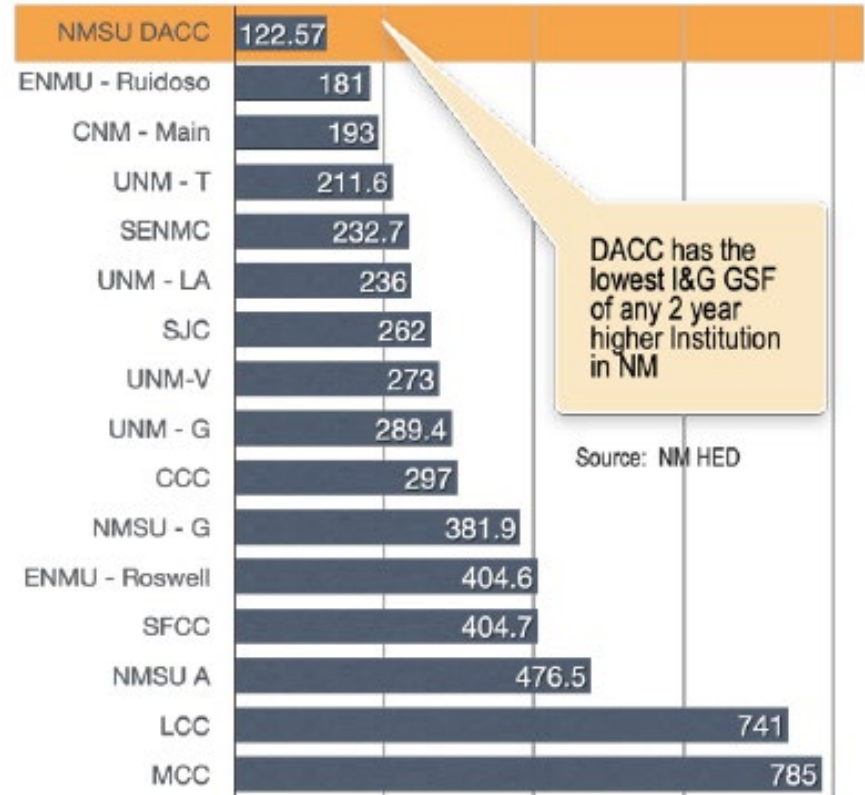
NMSU-DACC has the lowest Instructional and General (I&G) Square Foot / Full Time Equivalent (GSF/FTE) student of any New Mexico higher education institution.

The Southern Centers (Gadsden and Sunland Park) have the lowest current and projected GSF/FTE within DACC .

	DACC GSF	FTE Enrollment*	GSF / FTE
Central Area	462,409	3,573	129
South Area	48,127	444	108
Border Area	34,266	471	73
Total	544,802	4,488	121

Note: GSF / FTE = Gross Square Footage
*Not including online enrollment

Comparison to NM Community Colleges (CCs)



Source: New Mexico Higher Education Department, Capital Projects, 2022 I&G Eligible GSF (p.150)

https://www.nmlegis.gov/Entity/LFC/Documents/Session_Publications/Budget_Recommendations/2024RecommendVolIII.pdf

DACC Capital Outlay Projects

2020 Legislative Request - **Approved**

(2021 Statewide GO Bond - **Voter approved 11/3/20**)

Project	Amount	Program
Creative Campus Media Building <i>(DACC Local Fund Commitment E5326 \$3,900,000)</i> In Construction	\$1,500,000	one million eight hundred sixty thousand dollars (\$1,860,000) to plan, design, construct, furnish and equip a creative campus media building and to plan, design, construct, furnish, equip, repair and renovate classroom improvements, security and surveillance site infrastructure, exterior locks and lighting and information technology upgrades at the Dona Ana branch community college of New Mexico state university in Dona Ana county;
Safe Campus Improvements Infrastructure Upgrades & Replacements (Bldg, System, IT) <i>(DACC Local Fund Commitment E5326 \$2,000,000)</i> In Design/Construction	\$360,000 Approved 1,860,000 SB207, Sec 9 D, Pgs 27-28	

[Time Lapse Video Construction Update](#)

DACC *Tortugas Hall*

CMT Building at Film Street and Triviz



DACC Capital Outlay Projects

2022 Legislative - **Approved**

(2022 Statewide GO Bond) **Nov 8 2022**

Project	Amount	Program
Cooling Tower and Chiller Replacement Espina Campus <i>(DACC Local Fund Commitment \$100,000)</i> In Design	\$950,000	Replace the existing cooling tower and chiller, components, and chilled water infrastructure at DACC Espina Campus.
Sunland Park Roof <i>(DACC Local Fund Commitment \$100,000)</i> In Design	400,000	for expenditure in fiscal years 2023 through 2026 to plan, design, construct, renovate and install roofs and parking lots at the Sunland Park and Gadsden center campuses of Dona Ana branch community college
	Approved HB153 GOB \$1,350,000 Bill Language	<i>(d) one million three hundred fifty thousand dollars (\$1,350,000) to plan, design, construct, renovate, furnish and equip infrastructure improvements, including roof replacement, at the Dona Ana branch community college campuses of New Mexico state university in Dona Ana county;</i>

DACC Capital Outlay Projects

2023 Legislative Request – **Approved**

(2023 General Funds)

Project	Amount	Program
<p>Gadsden Main Roof Replacement (DACC Local Fund Commitment \$300,000)</p> <p><i>In Planning</i></p>	\$1,200,000	5. one million two hundred thousand dollars (\$1,200,000) to plan, design, construct, renovate, furnish and equip roof replacement at the Gadsden center at the Dona Ana branch community college of New Mexico state university in Anthony in Dona Ana county.
<p>Digital Media Roof Replacement (East Mesa Campus) (DACC Local Fund Commitment \$150,000)</p> <p><i>In Planning</i></p>	<p>\$615,000</p> <p>Approved \$1,815,000 General Funds HB505</p>	18. six hundred fifteen thousand dollars (\$615,000) to plan, design, renovate and replace the roof of the east mesa digital media building at the Dona Ana branch community college of New Mexico state university in Las Cruces in Dona Ana county;

DACC Capital Outlay Projects 2024 Legislative Request (2025 Statewide GO Bond)

Project	Amount	Program
Gadsden Campus Access Roadway <i>(DACC Local Fund Commitment \$525,000)</i>	\$1,575,000	To plan, design, construct and equip roadways and parking lot improvements, including lighting, at the Gadsden Campus of Dona Ana Community College of New Mexico State University in Dona Ana County.
<i>Creative Media Technology (CMT) Supplemental Request</i>	\$500,000 Approved SB275 (General Fund)	For expenditures incurred in excess of original construction estimate for CMT building. <i>2. five hundred thousand dollars (\$500,000) to plan, design, construct, furnish and equip a creative media building at the Dona Ana branch community college of New Mexico state university in Dona Ana county;</i>

DACC Capital Outlay Projects 2025 Legislative Request (2026 Severance Tax Bond)

Project	Amount	Program
DACC Espina Campus Steam Project <i>(DACC Local Fund Commitment \$525,000)</i>	\$2,000,000	Develop recommendations for the installation of standalone electric boiler systems or plans to replace the existing steam distribution and condensate return supplying these buildings from the NMSU central plant. With the installation of the standalone heating plants, the existing steam and condensate return system can be decommissioned for the southwest portion of the campus. The distribution mains can be capped off in the vicinity of the animal enclosures to the north of the DACC buildings
Information Technology/Safety Upgrades and Replacement <i>(DACC Local Fund Commitment \$1,250,000)</i>	\$625,000	Make improvements to IT infrastructure, IT service rooms and improvements to security and surveillance access / control and camera systems, exterior locks, and site lighting at all DACC locations.



Doña Ana Community College

Finance Plan Update

5/2/2024

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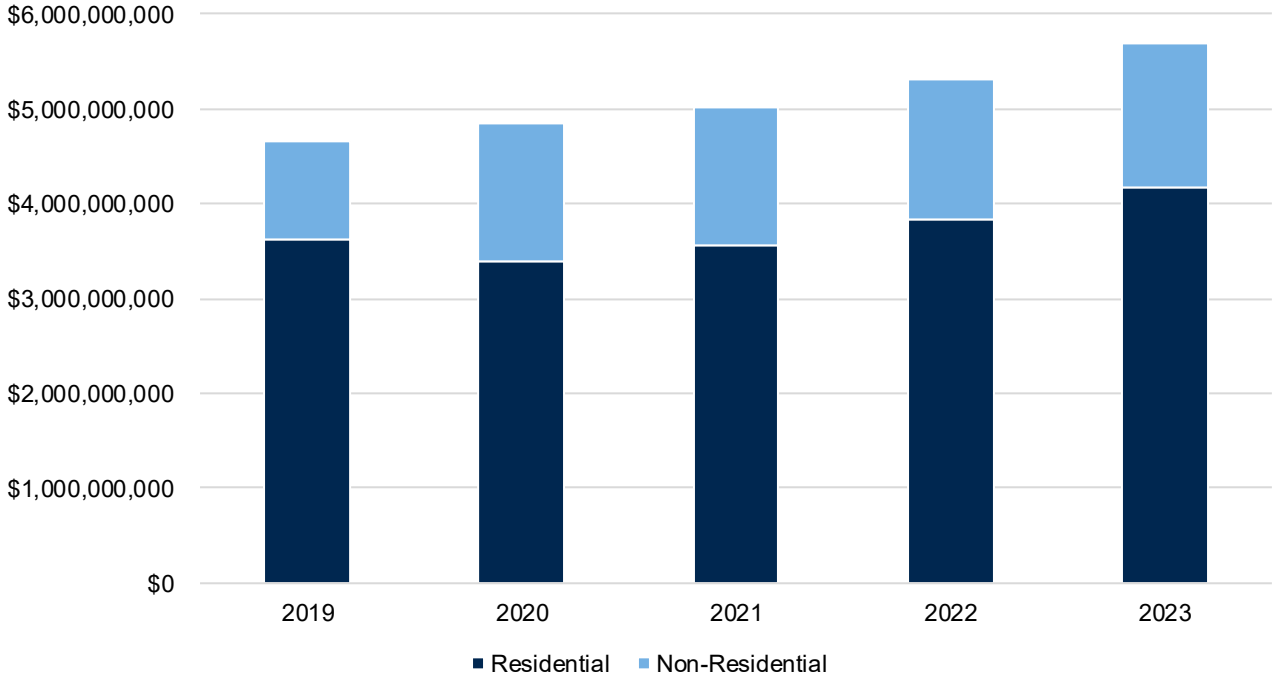
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History of Assessed Valuation

	2019	2020	2021	2022	2023
Residential	\$3,625,533,070	\$3,397,980,487	\$3,562,434,853	\$3,832,949,334	\$4,166,502,201
Non-Residential	1,034,541,593	1,450,724,579	1,442,891,892	1,466,555,886	1,524,655,266
Total	\$4,660,074,663	\$4,848,705,066	\$5,005,326,745	\$5,299,505,220	\$5,691,157,467
% Growth	3.45%	4.05%	3.23%	5.88%	7.39%

5 Year Average Growth Rate	4.08%
10 Year Average Growth Rate	3.51%

Source: Dona Ana County Assessor's Office and Otero County Assessor's Office



History of Tax Rates

Within 20 Mill Limit for General Purposes

	2023	2022	2021	2020	2019
State of New Mexico	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Dona Ana County	9.212	9.172	9.114	9.222	9.253
Dona Ana Community College	1.242	1.237	1.230	1.245	1.250
City of Las Cruces	4.775	4.787	4.774	4.805	4.841
Las Cruces Schools	0.344	0.343	0.339	0.342	0.344
Total	\$15.573	\$15.539	\$15.457	\$15.614	\$15.688

Over 20 Mill Limit - Interest, Principal, Judgment, etc.

	2023	2022	2021	2020	2019
State of New Mexico	\$1.360	\$1.360	\$1.360	\$1.360	\$1.360
Dona Ana County	0.085	0.091	0.096	0.099	0.098
Dona Ana Community College (DS)	0.750	0.750	0.750	0.750	0.750
City of Las Cruces	4.046	4.007	4.002	3.994	4.007
Las Cruces Schools	9.113	9.618	9.593	9.604	9.605
Total	\$15.354	\$15.826	\$15.801	\$15.807	\$15.820

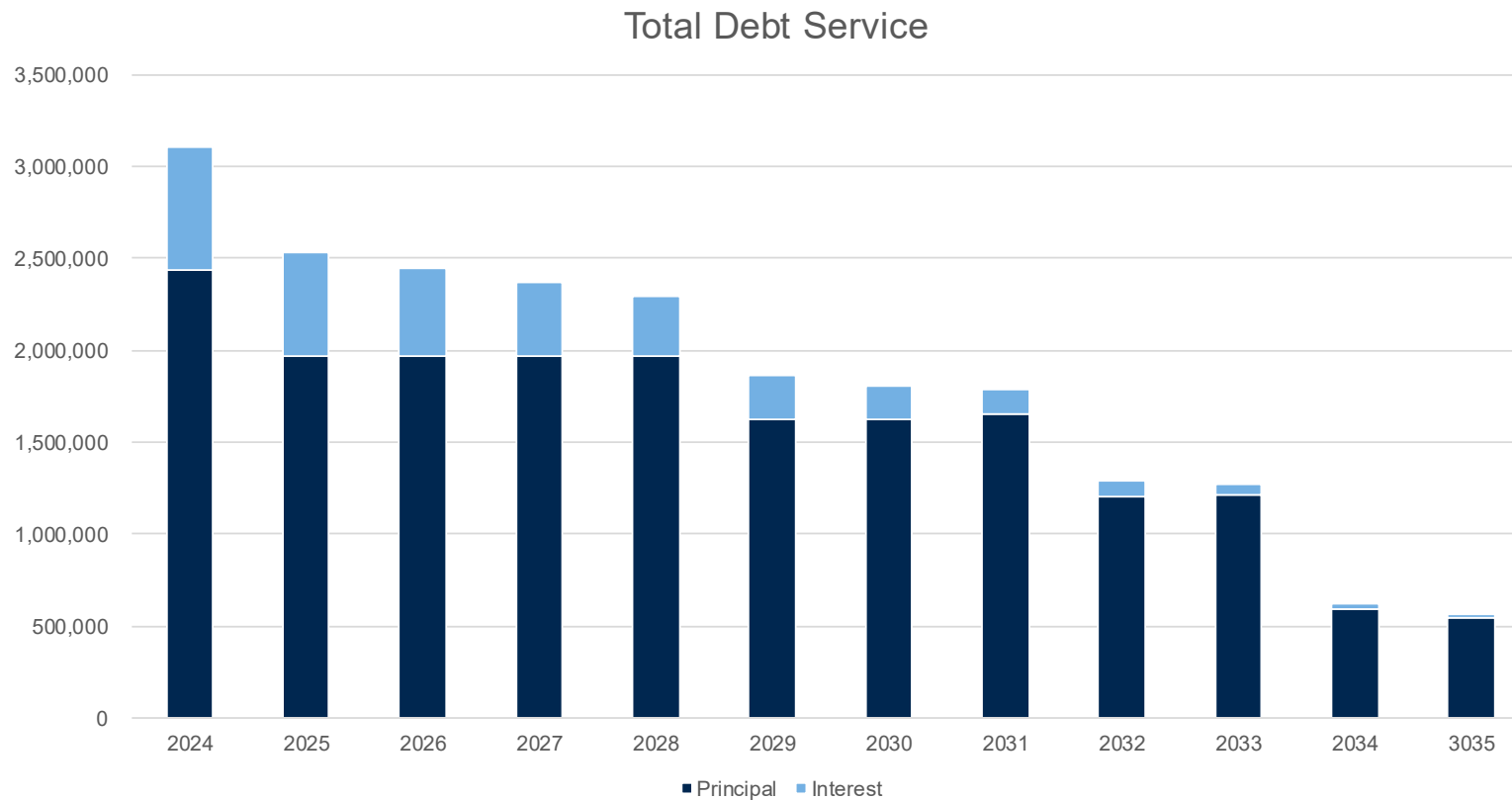
Total Levy

	2023	2022	2021	2020	2019
State of New Mexico	\$1.360	\$1.360	\$1.360	\$1.360	\$1.360
Dona Ana County	9.297	9.263	9.210	9.321	9.351
Dona Ana Community College	1.992	1.987	1.980	1.995	2.000
City of Las Cruces	8.821	8.794	8.776	8.799	8.848
Las Cruces Schools	9.457	9.961	9.932	9.946	9.949
Total Residential in Las Cruces	\$30.927	\$31.365	\$31.258	\$31.421	\$31.508
Total Non-Residential in Las Cruces	\$34.102	\$34.569	\$34.573	\$34.554	\$34.540
Total for Town of Mesilla					
Residential	\$24.459	\$24.887	\$23.490	\$23.638	\$23.688
Non-Residential	\$28.560	\$29.049	\$27.763	\$27.765	\$27.753
Total for Town of Hatch					
Residential	\$33.165	\$33.087	\$30.683	\$30.843	\$30.891
Non-Residential	\$35.921	\$35.921	\$33.642	\$33.646	\$33.674
Total for City of Sunland Park					
Residential	\$39.822	\$37.138	\$35.593	\$35.870	\$35.754
Non-Residential	\$43.633	\$41.026	\$39.739	\$39.739	\$39.712
Total for City of Anthony					
Residential	\$37.368	\$41.726	\$34.477	\$31.371	\$31.833
Non-Residential	\$40.186	\$44.593	\$34.497	\$34.184	\$34.612

Source: New Mexico Department of Finance & Administration

Current Outstanding Debt

Issue	Bond Type	Original Par Amount	Amount Outstanding	Callable Amount Outstanding	Call Date	Coupons	Final Maturity	Purpose
2015 Bonds	Fixed Rate	\$8,800,000	\$1,700,000	\$1,700,000	8/1/2023 @ 100%	3.00%	2028	New money
2018 Bonds	Fixed Rate	6,200,000	3,390,000	2,550,000	8/1/2025 @ 100%	3.00% - 5.00%	2031	New money
2021 Bonds	Fixed Rate	9,995,000	6,625,000	3,060,000	8/1/2028 @ 100%	2.00% - 5.00%	2033	New money
2022 Bonds	Fixed Rate	8,000,000	7,035,000	3,495,000	8/1/2029 @ 100%	3.00% - 4.00%	2035	New money
TOTAL			\$18,750,000	\$10,805,000				



Key Points of Debt Management Plan

- Last GO Bond Election was November 2023 which voters authorized \$16 million of general obligation bonds
 - First sale for \$8 million expected spring 2025 or as needed by the College.
 - Second sale for \$8 million expected spring 2027 or as needed by the College

- Next GO Bond election scheduled for November 2027 for \$18 million
 - Election amount could change depending on the college’s tax base.

2023 Assessed Valuation	\$	5,691,157,467
Constitutional Debt Limitation (3% of Assessed Valuation)		170,734,724
Less Current Outstanding Debt		(18,750,000)
Available Debt Capacity	\$	151,984,724
% Bonded to Capacity		10.98%

Market Update

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Macroeconomic Commentary

Inflation and the Fed's Monetary Policy Stance Continue to Move Markets

- US stocks declined last week, sending the DJIA, S&P500, and Nasdaq lower by 2.3%, 1.0%, and 0.8%, respectively
- Non-farm payrolls rose 303k in March, topping forecasts of 214k
 - The unemployment rate fell from 3.9% to 3.8% as expected
- Average hourly earnings rose at an annualized rate of 4.1%, as expected, down from 4.3% in February
- March ISM data showed an unexpected expansion in manufacturing activity alongside slower-than-forecast growth in services
- The week ahead brings March CPI on Wednesday and PPI on Thursday
 - FOMC minutes come out on Wednesday
- Chair Powell reiterated that the recent trend of strong data does “not materially change the overall picture” with respect to the rate outlook
 - However, other Fed officials expressed divergent views last week, with Neel Kashkari questioning the need for cuts in 2024
 - Fed funds futures are currently pricing in two and a half cuts of 25bp for 2024, and June is pricing at 40% odds of a cut

Bloomberg

Bond Yields Hit 2024 Highs With Inflation in Focus

(Bloomberg: April 8, 2024)

- Wall Street looks ahead to consumer price index on Wednesday
- Traders now favor two interest-rate cuts by the Fed this year
- Treasuries fell across the curve, with 10-year yields hitting the highest levels since November and coming within a striking distance of the 4.5% level that some investors are watching as a threshold that could determine whether rates will revisit last year's highs

Stock Market Performance (S&P 500)

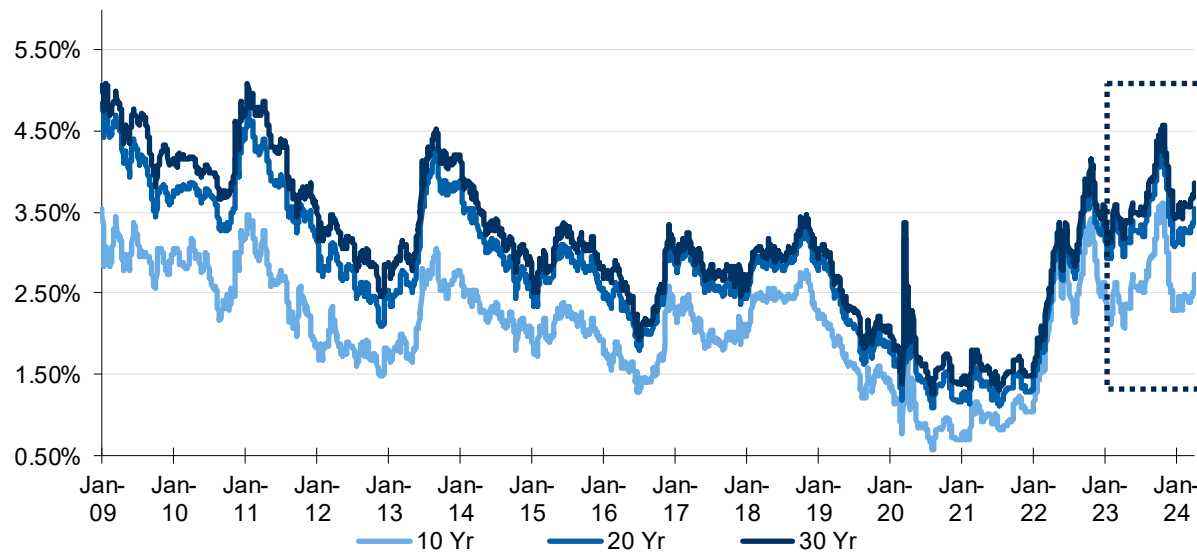


Source: Bloomberg, Refinitiv, and RBC Capital Markets as of April 5, 2024. For more sources, see disclaimer slide.

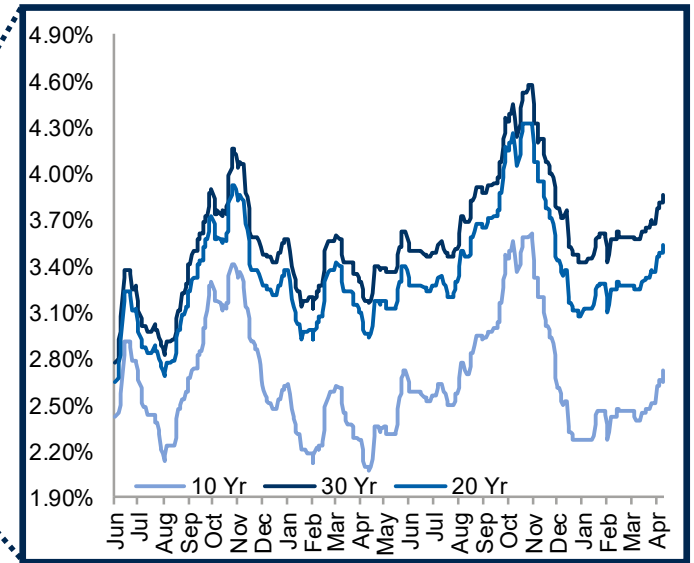
Current Municipal Market Conditions: “AAA” MMD

After closing at 3.81% the previous week, 30-year “AAA” MMD has increased five basis points to 3.86%.

“AAA” MMD January 1, 2009 to Present



Shift in “AAA” MMD Since June 2022



January 1, 2009 to Present

	10 Year	20 Year	30 Year
Maximum	3.61%	4.89%	5.08%
Minimum	0.58%	1.08%	1.27%
Current	2.72%	3.54%	3.86%

Shift in 30-year “AAA” MMD

	2017	2018	2019	2020	2021	2022	2023
	-0.51%	0.47%	-0.90%	-0.68%	0.09%	2.08%	-0.15%

May 1, 2022 to Present

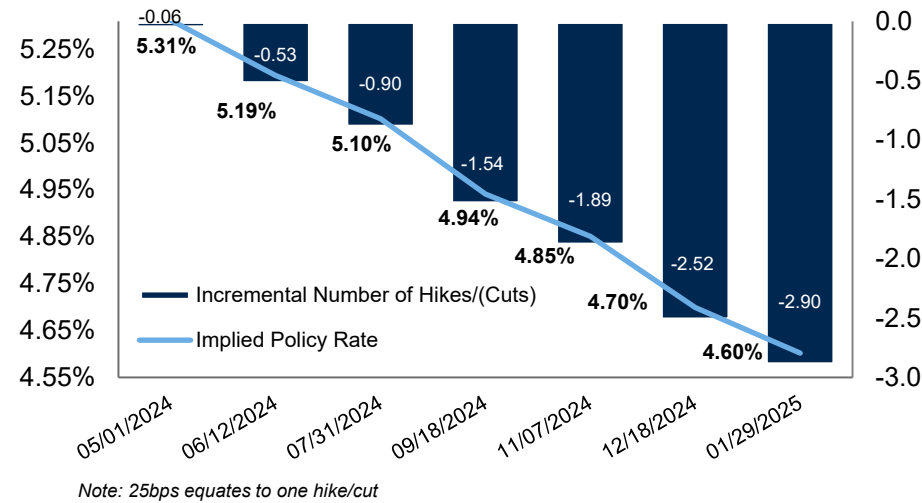
	10 Year	20 Year	30 Year
Maximum	3.61%	4.33%	4.57%
Minimum	2.08%	2.38%	2.51%
Average	2.66%	3.31%	3.52%

Source: Refinitiv
10, 20, and 30 year “AAA” MMD shown to represent different average lives of municipal transactions
Rates as of April 10, 2024.

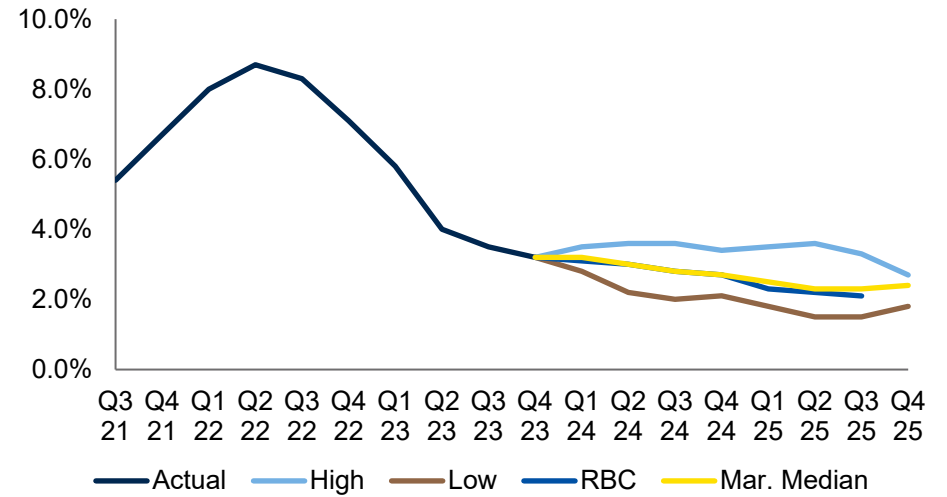
Economic Overview Reflects Increased Volatility, Monetary Policy Focus and Geopolitical Tensions

Despite moderating inflation and a dovish pivot by the Fed, growth expectations are slightly lower in the following quarters

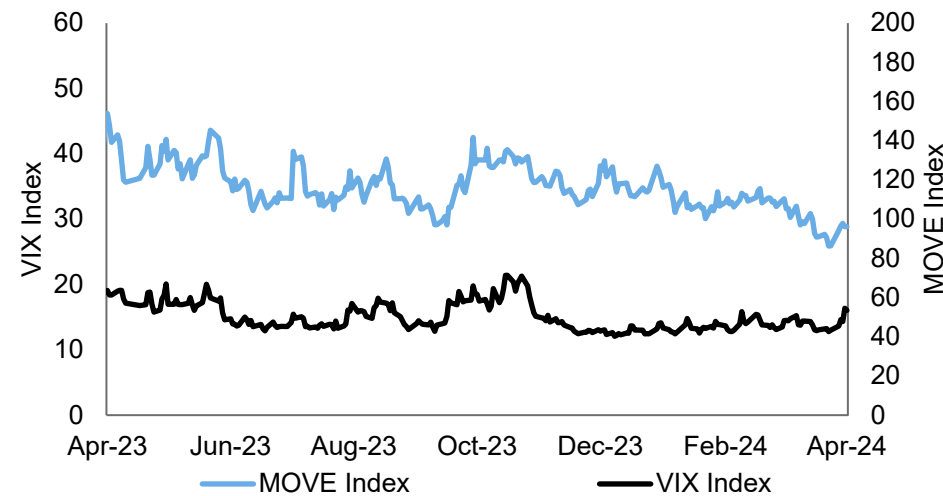
Futures Market – Fed Funds Rate Hike/Cut Probability (Current Target Rate: 5.25% - 5.50%)



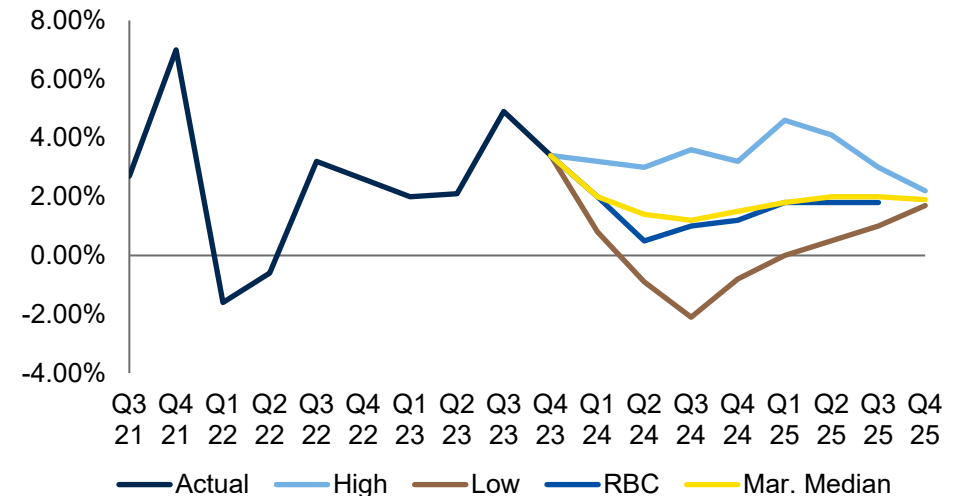
Inflation Survey (Headline CPI – YOY%)



Treasury Volatility Remains Elevated, Equity Volatility has Moderated



GDP Growth Rate Survey



Source: Bloomberg, latest data for week ending April 5, 2024

Interest Rate Forecasts – RBC Economics and Bloomberg Consensus

Anticipated market conditions through 2024

RBC Economics U.S. Interest Rate Forecast - March 2024

End of Quarter	Actual				Forecast							
	23Q1	23Q2	23Q3	23Q4	24Q1	24Q2	24Q3	24Q4	25Q1	25Q2	25Q3	25Q4
Fed funds	4.88	5.13	5.38	5.38	5.38	5.13	4.88	4.63	4.63	4.38	4.38	4.13
Three-month	4.85	5.43	5.55	5.40	5.33	5.01	4.78	4.53	4.58	4.33	4.33	4.08
Two-year	4.06	4.87	5.03	4.23	4.60	4.50	4.35	4.30	4.25	4.20	4.20	4.25
Five-year	3.6	4.13	4.60	3.84	4.15	4.05	3.95	3.95	3.95	4.00	4.10	4.20
10-year	3.48	3.81	4.59	3.88	4.15	4.05	3.95	4.00	4.05	4.10	4.20	4.30
30-year	3.67	3.85	4.73	4.03	4.30	4.20	4.15	4.20	4.25	4.30	4.35	4.40
Yield curve (10s-2s)	-58	-106	-44	-35	-45	-45	-40	-30	-20	-10	0	5

Bloomberg's Consensus Economic Interest Rate Forecast

Tenor	Current	December 2024	Change
Fed Funds Upper Bound	5.50%	4.60%	-0.90%
3-Month SOFR	5.30%	4.44%	-0.86%
5-Year Treasury	4.38%	3.73%	-0.65%
10-Year Treasury	4.39%	3.87%	-0.52%
30-Year Treasury	4.54%	4.11%	-0.43%
10 to 30-yr Spread (bps)	15	24	9

Historical and Bloomberg's Projected Treasury Yields



Sources: Bloomberg and RBC Capital Markets as of April 5, 2024, <http://www.rbc.com/economics/>

Overview of Key US Municipal Market Themes

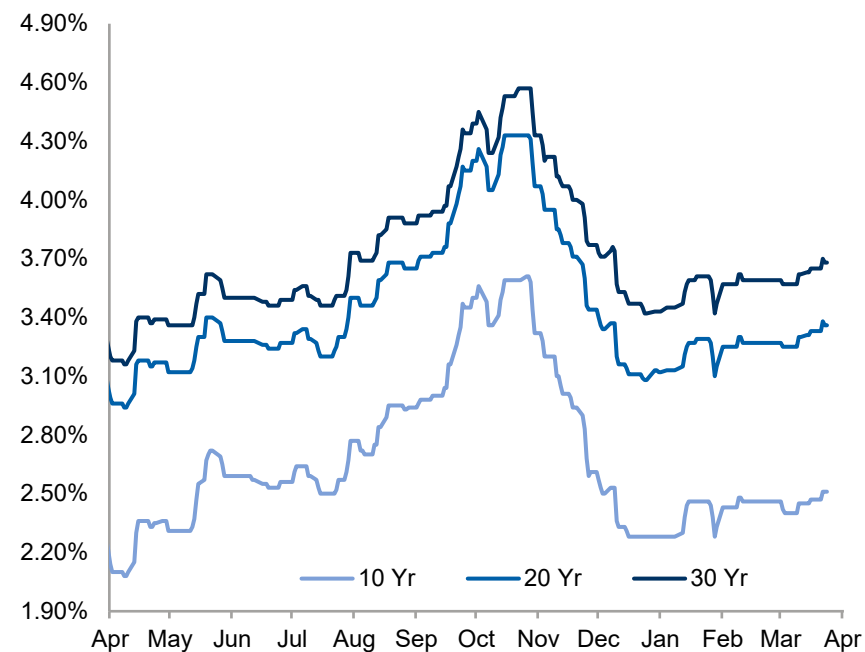
Market Commentary - Bonds

- Municipal supply totaled \$6.2bn last week, and pricing results were inconsistent amid a volatile backdrop in Treasuries
- This week's supply is expected to ramp up to \$8.6bn, led by the State of California's tax-exempt and taxable GO sales
- Municipal new-issue volume is up 41% year-over-year, and average weekly supply stands at \$7.5bn
- Municipal bond funds reported net inflows of \$80mm last week, declining from \$447mm during the previous week
- The US IG market absorbed \$24bn of new-issue supply last week, and syndicate desks expect ~\$20bn to price this week.

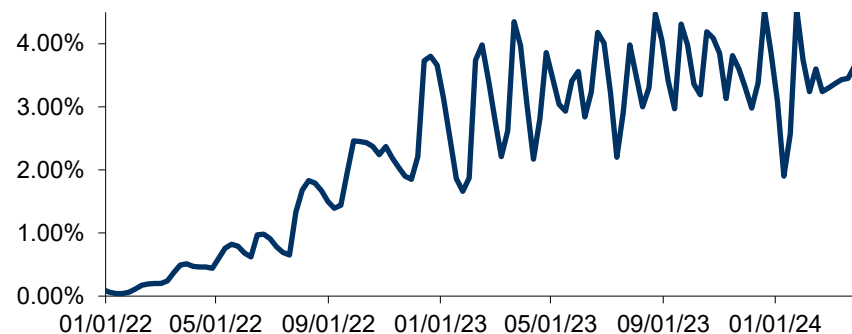
Market Commentary - Notes

- The SIFMA index remained unchanged at 3.64% last week
- Tax-exempt money market funds reported inflows of \$2.6bn

Shift in "AAA" MMD Over the Last Year



SIFMA

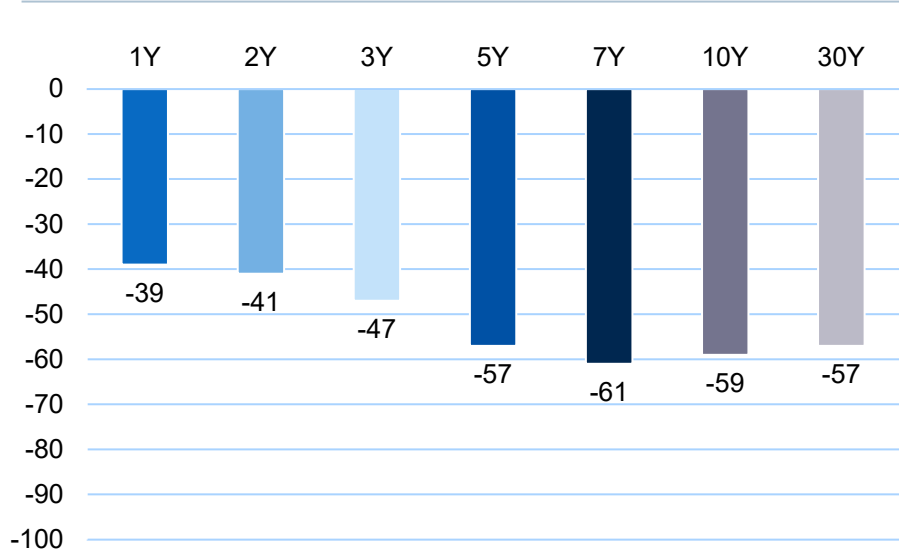


Source: RBC Capital Markets and Bloomberg. For more sources, see disclaimer slide.

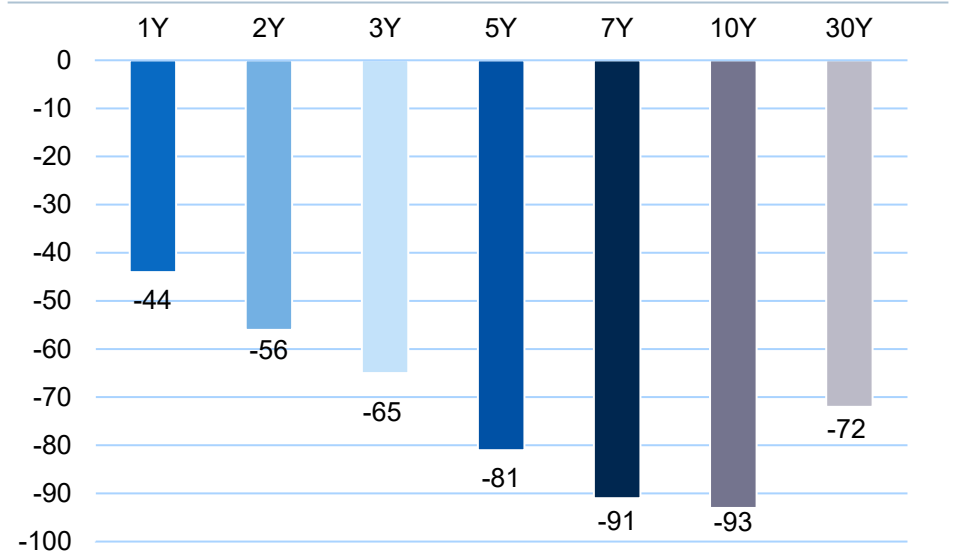
Yield Movements since October 19, 2023

From the recent peak of interest rates in mid-October 2023, MMD has decreased significantly across the yield curve

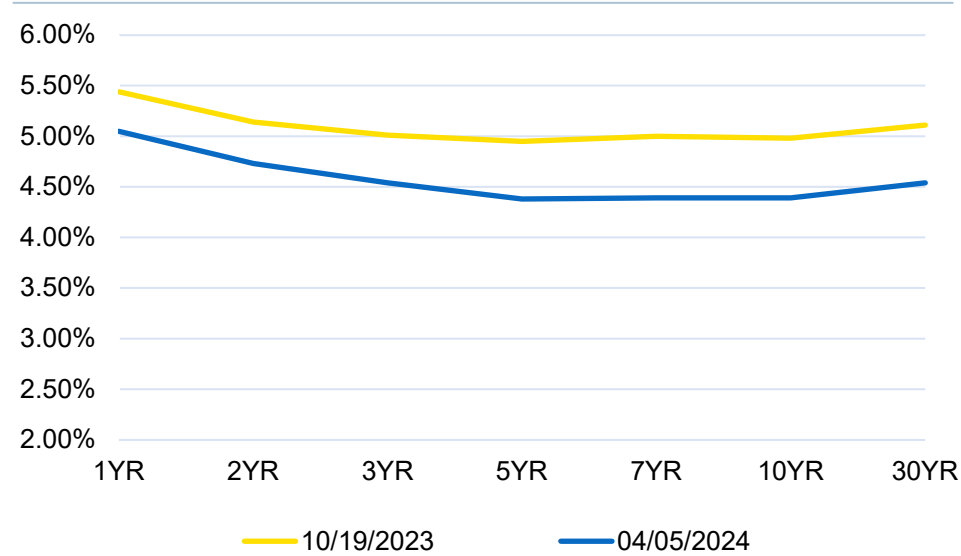
Change in UST Yields Since 10/19/2023 (bps)



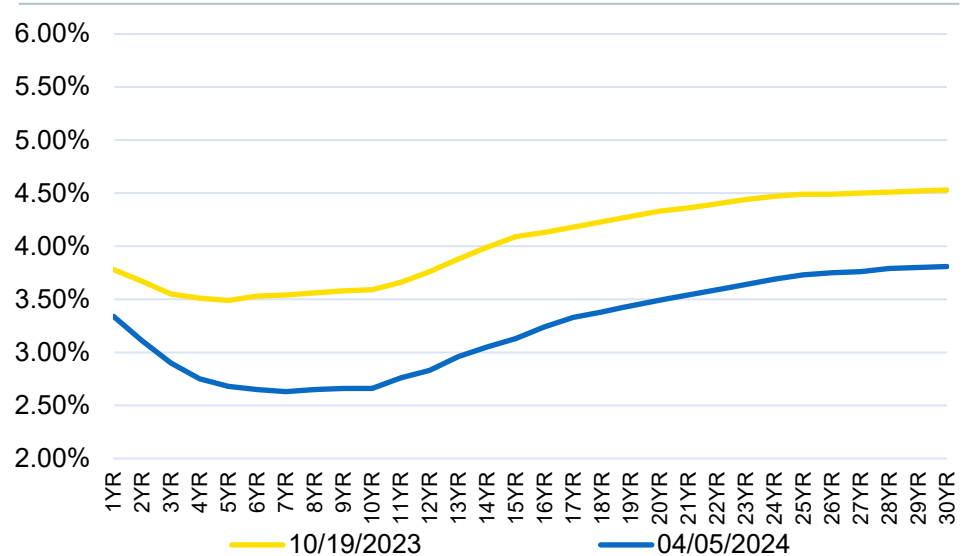
Change in MMD Yields Since 10/19/2023 (bps)



UST Yield Curve Change



MMD Yield Curve Change

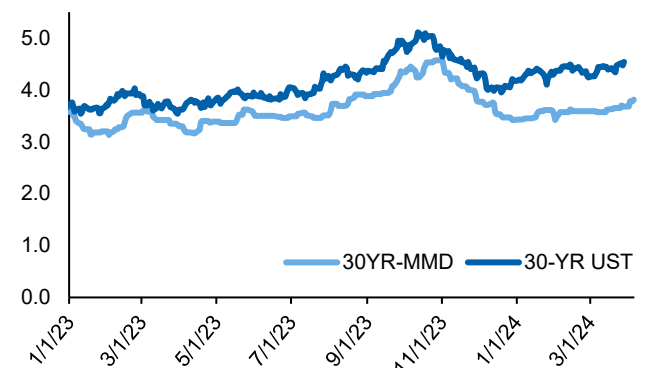
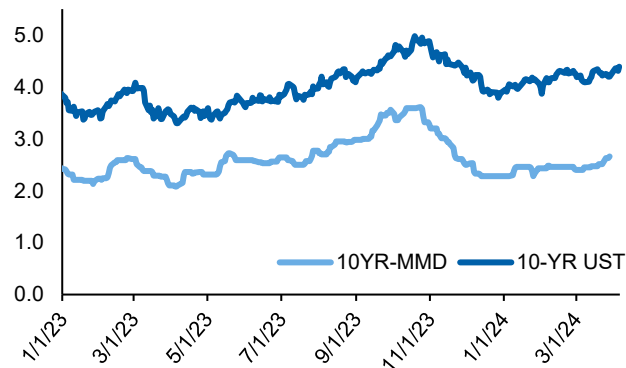
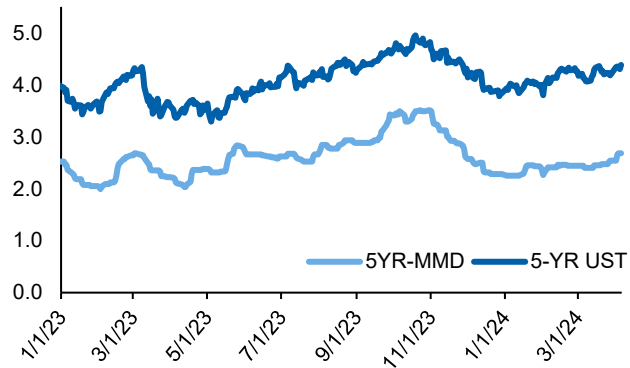


Source: Bloomberg as of April 5, 2024

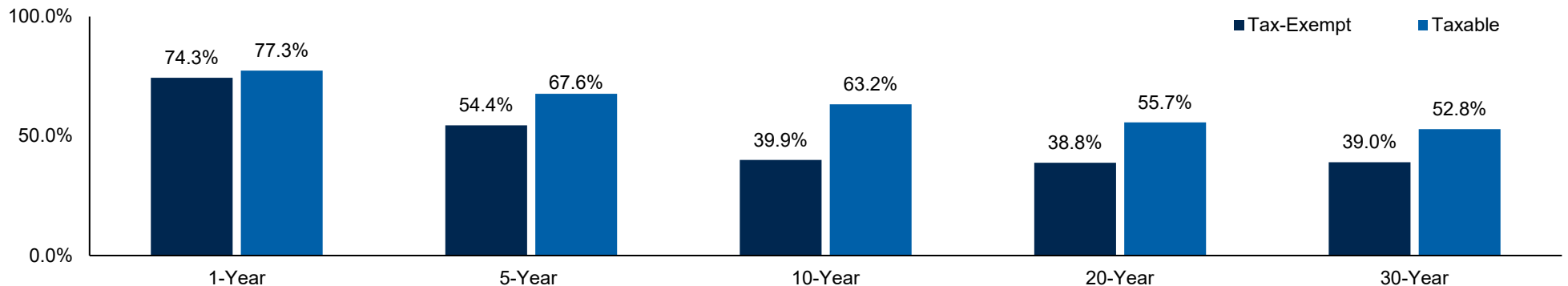
Tax-Exempt and Taxable Yields are Further Declining from the Recent Historical Levels

Relative Performance of Municipals Versus Treasuries

MMD				UST				MMD / UST Ratio			
	01/03/2023	04/05/2024	Δ (bps)		01/03/2023	04/05/2024	Δ (bps)		01/03/2023	04/05/2024	Δ (%)
3yr MMD	2.52%	2.90%	38	3yr UST	4.18%	4.54%	36	3yr Ratio	60%	64%	4%
5yr MMD	2.52%	2.68%	16	5yr UST	3.94%	4.38%	44	5yr Ratio	64%	61%	-3%
7yr MMD	2.54%	2.63%	9	7yr UST	3.89%	4.39%	50	7yr Ratio	65%	60%	-5%
10yr MMD	2.64%	2.66%	2	10yr UST	3.79%	4.39%	60	10yr Ratio	70%	61%	-9%
30yr MMD	3.57%	3.81%	24	30yr UST	3.88%	4.54%	66	30yr Ratio	92%	84%	-8%



Relative Value by Maturity Length: % of Time Rates Have Been Lower Over Past 30 Years

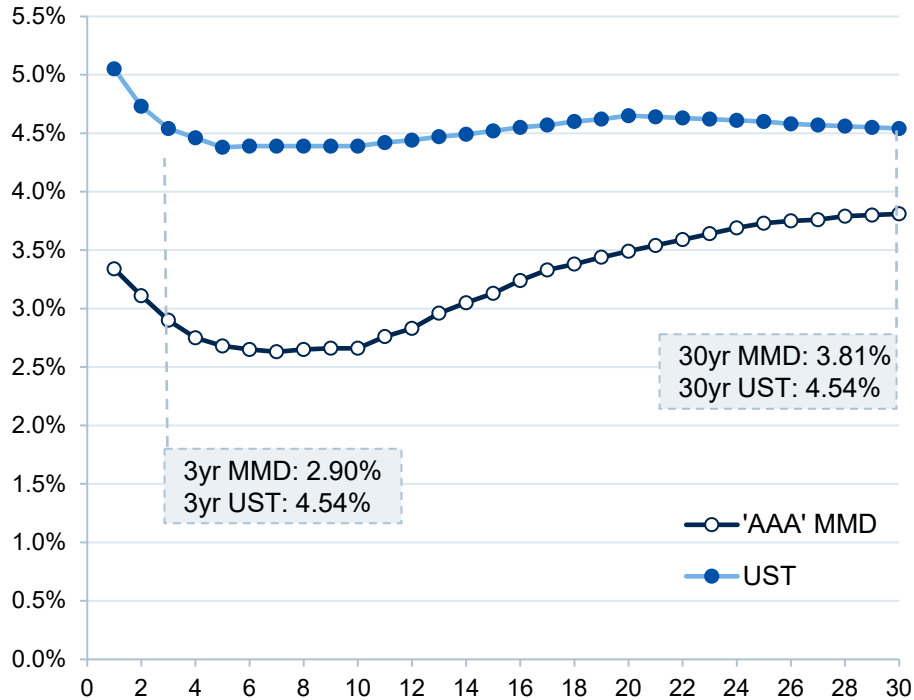


Sources: Bloomberg; Thomson Financial Municipal Market Monitor (TM3); RBC Capital Markets April 5, 2024

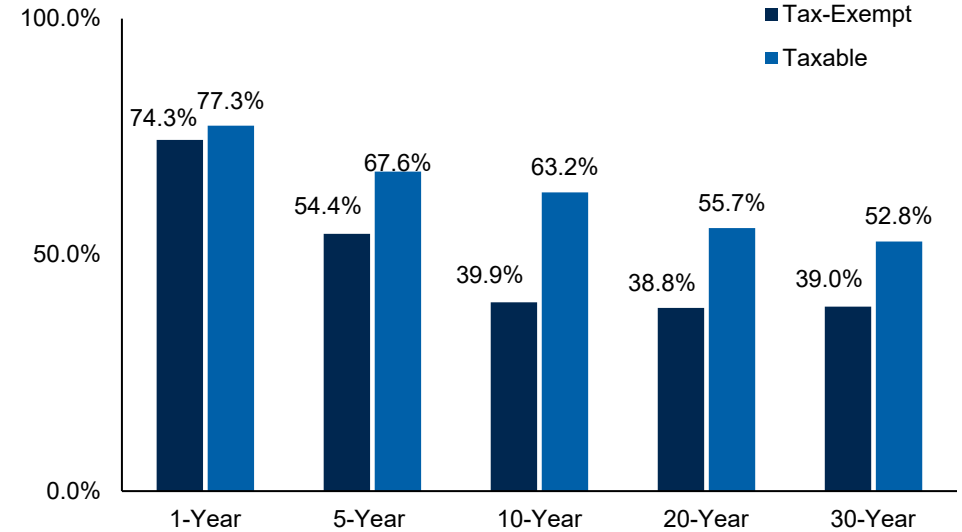
Current Taxable & Tax-Exempt Markets in Historical Context

10-year tax-exempt ratios are near their lowest point in over 40 years

U.S. Treasury & 'AAA' MMD Yield Curves

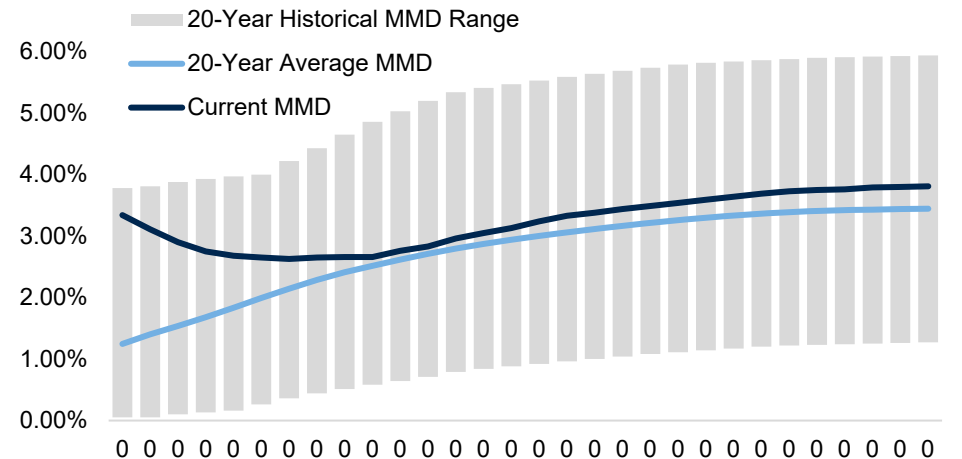


% of Time Rates Have Been Lower Than Current Over Past 30 Years



	3-Yr	5-Yr	10-Yr	20-Yr	30-Yr
Tax-Exempt (MMD)	2.90%	2.68%	2.66%	3.49%	3.81%
Taxable (UST)	4.54%	4.38%	4.39%	4.65%	4.54%
MMD / UST	64%	61%	61%	75%	84%

MMD Curves – 20-Year Historical Range

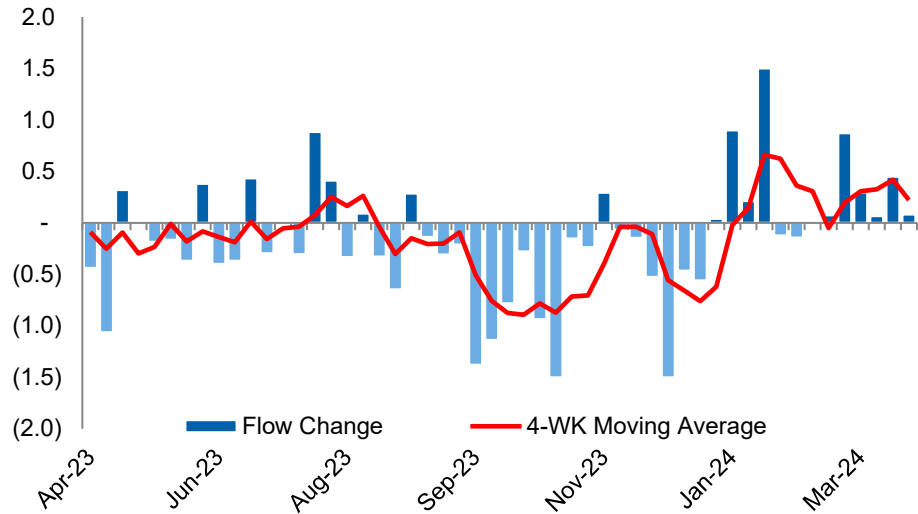


Source: Bloomberg as of April 5, 2024

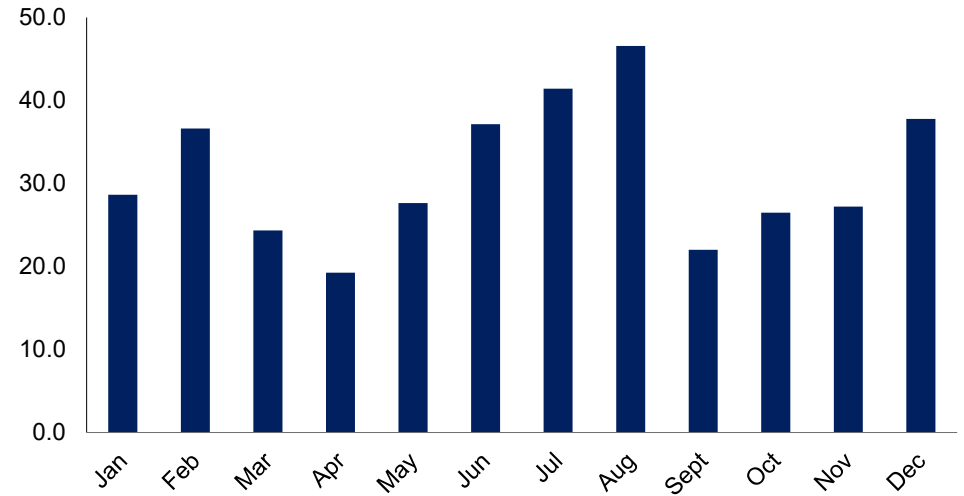
Municipal Market Themes – Bond Fund Flows and Supply Factors

Consistent outflows, persistent inflation pressures and tightening monetary policy have driven volatility

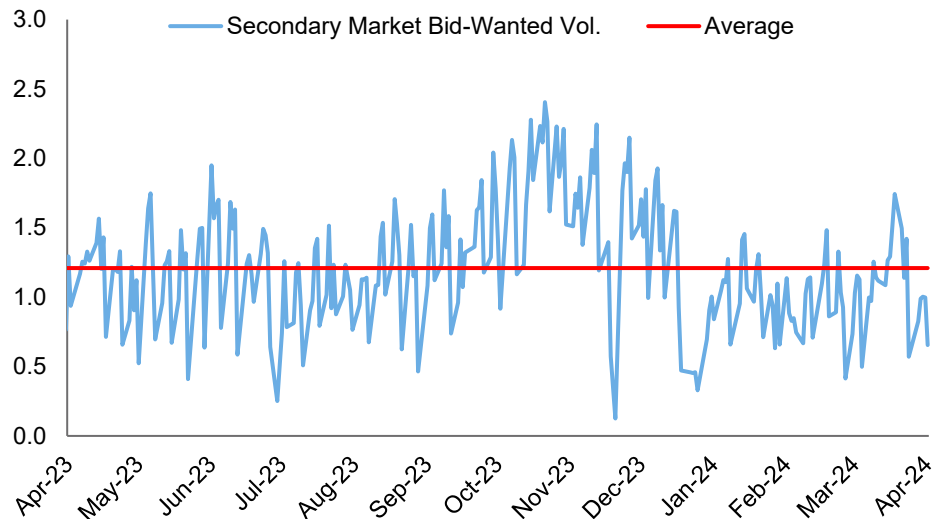
Weekly Municipal Bond Fund Flows (\$ billions)



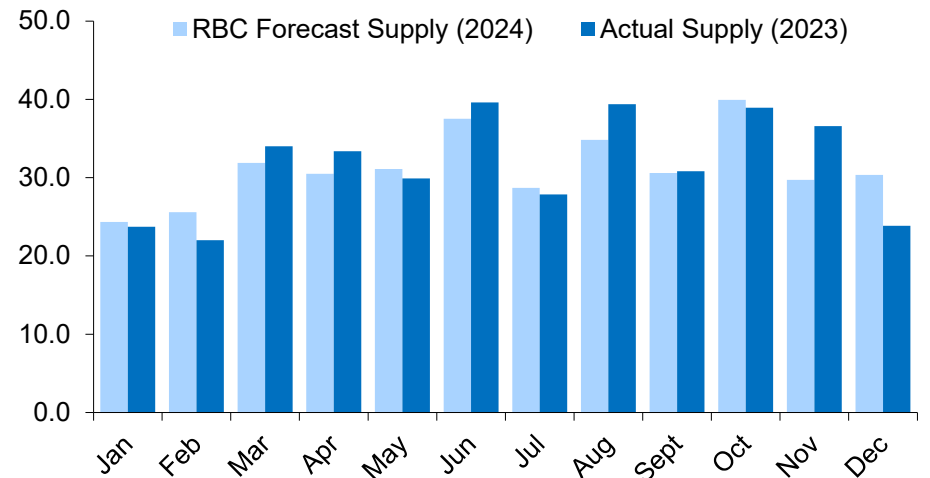
2024 Redemptions (\$ billions)



Municipal Bid-Wanted (\$ billions)



Actual 2023 Supply and Forecasted 2024 Supply (\$ billions)



Source: Bloomberg as of April 5, 2024; Lipper for the week ended April 4, 2024

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Sources include: https://www.rbccm.com/assets/rbccm/docs/uploads/2017/RBCCM_Muni_Markets_Weekly_Newsletter.pdf, <http://www.rbc.com/economics/>, RBC Capital Markets.

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