

### **DACC Advisory Board Meeting**

<b>Call to Order</b> <b>Roll Call</b> <b>Approval of Agenda</b> <b>Approval of November 5, 2020 Minutes</b>	<b>Ms. Elva Garay</b>
<b>1. Appoint New Board Secretary (LCPS)</b>	<b>Ms. Elva Garay</b>
<b>2. Bond Sale Update</b>	<b>Ms. Katherine McKinney, Modrall Sperling</b> <b>Mr. Erik Harrigan, RBG</b> <b>Ms. Kelly Brooks</b>
<b>3. Operating Agreement</b>	<b>Dr. Mónica Torres</b>
<b>4. FY 2021-22 Budget Approval</b>	<b>Ms. Kelly Brooks</b>
<b>5. College Update</b>	<b>Dr. Mónica Torres</b>
<b>6. Board Announcements and Comments</b> <b>Next DACC Advisory Board Meetings:</b> Thursday, September 2, 2021 Thursday, November 4, 2021	
<b>Adjournment</b>	

### **Calendar of Events**

DACC Commencement – Drive-through/walk-up celebrations all held at the DACC East Mesa Campus

Thursday, May 13	5:00 PM	Arts, Humanities, & Social Sciences Division
Friday, May 14	5:00 PM	Business & Public Services Division
Saturday, May 15	9:00 AM	Advanced Technologies Division
	10:00 AM	Health Sciences Division
	11:00 AM	Science, Engineering, & Mathematics Division

#### **MISSION STATEMENT**

DACC is a responsive and accessible learning-centered community college that provides educational opportunities to a diverse community of learners in support of academic interests, workforce development, and economic growth.

#### **VISION STATEMENT**

DACC will be a premier, inclusive college that is grounded in academic excellence and committed to fostering lifelong learning and active, responsible citizenship within the community.



**DACC SINGLE/ADVISORY BOARD**  
**MEETING MINUTES**  
*Thursday, November 5, 2020, 6:00 PM*  
*via Zoom*

### **DACC SINGLE BOARD MEETING**

Gadsden School Board Members Present:

Daniel Castillo  
 Laura Salazar Flores  
 Jennifer Viramontes

Las Cruces School Board Members Present:

Maria Flores  
 Ray Jaramillo  
 Teresa Tenorio

Guests Present:

Travis Dempsey, GISD Superintendent  
 Erik Harrigan, RBG  
 Katherine McKinney, Modrall Sperling  
 Karen Trujillo, LCPS Superintendent

Hatch School Board Members Present:

Lupe Castillo  
 Elva Garay  
 Gregg Mitchell

DACC Faculty/Staff Present:

Charles Abasa-Nyarko	Vicki Haggard
Ryan Armendariz	Ike Ledesma
Lydia Bagwell	Kristi Martin
Shannon Bradley	Fred Owensby
Kelly Brooks	Rebecca Sanchez
Joe Butler	Mónica Torres
Matt Byrnes	Mary Beth Worley
Josie Carmona	Ian Zellmer
Rusty Fox	

**Call to Order:**

Ms. Elva Garay, President, called the DACC Single Advisory Board meeting to order at 6:03 PM on Thursday, November 5, 2020.

**Roll Call:**

R. Jaramillo called roll; participants noted above were present. A quorum of the Single Board was present.

**Approval of Agenda:**

Motion to approve the agenda as presented made by R. Jaramillo; seconded by D. Castillo; no discussion, all in favor, motion carried.

### **1. Welcome – Dr. Mónica Torres**

Key Discussion Points: M. Torres welcomed everyone to the meeting, and thanked everyone for attending, especially the 3<sup>rd</sup> members from each school district joining on such short notice; apologies for the confusion. M. Torres provided a couple of brief updates:

- COVID-19 – mission is to meet DACC mission of providing quality education as safely as possible. A DACC COVID Safety Team leads the way in this effort. Currently, 75% of classes are being offered online, and all college services are online; the only individuals on campus are those who have to be physically present (WELD, AUTO, etc.). Everyone coming to campus participate in robust check in procedures. The college will continue to assess the risk regarding on campus activities and will update accordingly.
- Historically, students have been charged a fee for online courses (~\$75 for a 3-credit course). DACC has received approval to waive that fee.
- Nursing program has received a full 8-year reaccreditation.

Decision/Action: None.

### **2. RESOLUTION Authorizing the Issuance and Sale of Doña Ana Community College District General Obligation (Limited Tax) Refunding and Improvement Bonds, Series 2021 in an Aggregate Principal Amount Not to Exceed \$10,500,000 – Ms. Kelly Brooks, Ms. Katherine McKinney, & Mr. Erik Harrigan**

Key Discussion Points: K. Brooks provided the Board a brief reminder of the specific bond projects, an overall bond projects funding breakdown; highlighted was the creative campus media building which has been approved for state matching funds as well.

E. Harrigan updated the Board on the finance plan and the process for selling the bonds. Key items included:

- history of assessed valuation – growth consistent over last few years
- history of tax rates maintained at .75 cents.
- key points of debt management plan
  - \$8M to be sold early (Feb. 2021), rest to be sold as needed by DACC, expected to be sold in Feb. 2023, but can sell earlier if needed
  - 13-year final maturity (20 year max)
  - refunding of Series 2011 GO Bonds – became callable on 8/1/20; average interest rate of 4% can be refunded for savings of approximately 5.04% (3% or more is considered economically beneficial)
  - key areas of market focus – presidential election on 11/3, still unsure of results of that (President and composition of Congress) – looks like Senate and House majorities will remain the same, Republican and Democrat, respectively
  - it is still difficult to tell what type of stimulus package will come, if any – will continue to keep interest rates at a pretty low level. There was a spike in interest rates in March 2020, that's why we waited. If there happens to be a spike again, we won't do the refunding.

K. McKinney provided specifics of the resolution. Resolution allows DACC flexibility to sell or not sell due to interest rates.

Please refer to the November 5, 2020 Meeting Binder on the DACC Advisory Board's website for complete presentation (<https://dacc.nmsu.edu/advisoryboard/>).

Decision/Action: Motion to approve resolution as presented made by G. Mitchell; seconded by L. Salazar Flores; no discussion, roll call vote taken, all in favor; motion carried.

### **3. RESOLUTION Open Meetings Act – Ms. Kelly Brooks, Ms. Katherine McKinney, & Mr. Erik Harrigan**

Key Discussion Points: K. McKinney was available for any questions. According to the Advisory Board by-laws, the Open Meetings Act is to be reviewed/approved annually.

Decision/Action: Motion to approve resolution as presented made by J. Viramontes; seconded by G. Mitchell; no discussion, roll call vote taken, all in favor; motion carried.

**Adjournment:** Motion to adjourn the DACC Single Advisory Board meeting made by G Mitchell; seconded by J. Viramontes; no discussion, all in favor, motion carried. Meeting adjourned at 6:28 PM.

### **DACC ADVISORY BOARD MEETING**

#### Gadsden School Board Members Present:

Daniel Castillo  
Laura Salazar Flores

#### Hatch School Board Members Present:

Elva Garay

#### Las Cruces School Board Members Present:

Ray Jaramillo  
Teresa Tenorio

#### DACC Faculty/Staff Present:

Charles Abasa-Nyarko	Vicki Haggard
Lydia Bagwell	Ike Ledesma
Shannon Bradley	Kristi Martin
Kelly Brooks	Fred Owensby
Joe Butler	Rebecca Sanchez
Matt Byrnes	Mónica Torres
Josie Carmona	Mary Beth Worley
Rusty Fox	Ian Zellmer

#### Guests Present:

Travis Dempsey, GISD Superintendent  
Karen Trujillo, LCPS Superintendent

**Call to Order:** Ms. Elva Garay, President, called the DACC Advisory Board meeting to order at 6:29 PM on Thursday, November 5, 2020.

**Roll Call:** R. Jaramillo called roll; participants noted above were present. A quorum of the Advisory Board was present.

**Approval of Agenda:** Motion to approve the agenda as presented made by R. Jaramillo; seconded by D. Castillo; no discussion, all in favor; motion carried.

**Approval of Minutes: September 3, 2020** Motion to approve September 3, 2020 minutes as presented made by R. Jaramillo; seconded by D. Castillo; no discussion, all in favor; motion carried.

### 1. NMSU System Integration Follow-Up – Dr. Mónica Torres

- Key Discussion Points: M. Torres presented information and welcomed discussion regarding the NMSU System Integration talks. Highlighted items include:
- Items expressed by the Chancellor: legislative concerns about higher ed over the years; budget pressures in NM; and enrollment loss in the last decade.
  - Chancellor's vision – economic development throughout the state and strategic efficiencies – how do we use the system resources across the state.
  - Early decisions made – administrative restructuring at 3 community colleges, eliminated President positions and created Branch Executive Director to oversee the 3; established an economic development working group.
  - DACC critical differences – size (in system and in the state), complexity (2 campuses, 4 centers, early college high schools), primary location (same as main campus). DACC is the 4<sup>th</sup> largest institution of higher ed in the state. There are areas where we are already integrated – transcripts, registrar, legal counsel, payroll, enterprise-level platforms, HR, financial aid, procurement, etc.
  - Recent activity – Branch Executive Director of 3 community colleges is working to figure out how to restructure; NMSU-Carlsbad community is exploring independence from NMSU; creating a framework for economic development activities supported by NMSU system; broader discussions about coordinated services: institutional analysis, libraries, continuing education, etc. – preliminary conversations about maybe not combining, but how do we coordinate better all of these services.
  - Some topics that have been put on the table: program pathways from community colleges to the university; single accreditation for the entire system (NMSU and 3 of the 4 community colleges have separate accreditation); single tuition fee structure. These would have implications for DACC if they move further.
  - NMSU facing budget and enrollment pressures; (there are populations of students who are clearly DACC students or clearly NMSU students, but what about students who could go to NMSU but choose to start at a community college (overlapping student population). Important consideration for DACC in all of this – remember our mission, the communities we're committed to serve, workforce development and transfer education, access and affordability.

Please refer to the November 5, 2020 Meeting Binder on the DACC Advisory Board's website for complete presentation (<https://dacc.nmsu.edu/advisoryboard/>).

Decision/Action: None.

### 2. Conversation: How do we become better partners to help students access and benefit from higher education? – Dr. Mónica Torres

- Key Discussion Points: M. Torres indicated that she would like to have regular open conversations with the Board about what is happening in their districts and how we can be better partners? Board members were asked the following questions.
1. How would you characterize the most significant issues occurring in your districts right now?
    - E. Garay (HVPS) – this pandemic is not helping, across the board everyone is having trouble staying engaged online; and there is the question of whether or not students are going to lose an entire year of

education as a result. Thanks to staff who help with providing food for the children, and the bus with internet access is helpful.

- R. Jaramillo (LCPS) – personally as an early childhood educator, failure isn't necessarily bad, it is the way we learn; reflect, expect failure/issues and then make adjustments. Other concerns are how the legislature is going to fund SEG, what numbers they will be using; because of pandemic there will be significant budget shortfalls; swiping of cash/fund balances (legislature take back); broadband access issues for rural areas.
- T. Tenorio (LCPS) – social and emotional welfare of our families and kids – 9 months into pandemic, how are we all dealing with it and how are we going to successfully get through this. It's not just the students, we are all coping with this. When thinking about career pathway, have conversations about the instability of our country – creating new systems for things that are working. Families are still dealing with spots that don't provide strong internet; added frustration; encourage students not to quit. SEG funding is another concern.
- L. Salazar Flores (GISD) – The district was able to purchase notebooks and hotspots for all students. District board meeting discussion regarding equitable grading; there was a unanimous decision to move to an equitable grading scale to motivate students to engage and give them hope that they can be successful. Cafeteria workers moving from serving meals daily to serving meals once a week. If our students were already struggling in the classroom environment, what are we doing to help our adolescents already struggling with reading – need to work together to help meet the needs of these students.

2. What are some things that have emerged in your districts that have come as a result of adjustments made during the pandemic?

- L. Salazar Flores (GISD) – there is definitely a place for some sort of online learning in addition to traditional learning.
- R. Jaramillo (LCPS) – connection/collaboration with childcare.
- T. Tenorio (LCPS) – parents are seeing that involvement in student's learning is key.

3. What are some ideas for how DACC and your district could collaborate?

- R. Jaramillo (LCPS) – nothing specific, but asking us these questions is the relationship building part that is so needed. Continue to build on the relationship, trust each other and work on behalf of each other; continue working as a team.
- E. Garay (HVPS) – is there a way to reach out to students in elementary schools as well as high schools and middle schools.
- T. Tenorio (LCPS) – there is promise showing with community school models – continuing to grow; strengthen relationships with community, schools, and higher education.

M. Torres thanked the Board for their feedback, and welcomes any additional feedback. M. Flores thanked M. Torres for all she and the college do, and for asking the Board to provide feedback.

Decision/Action: None.

### 3. Other News from GISD, HVPS, LCPS – Board Members

Key Discussion Points: None.

Decision/Action: None.

#### 4. Board Announcements and Comments

- Key Discussion Points: Tentative Board Meeting Dates
- Thursday, March 4, 2021
  - Thursday, May 6, 2021
  - Thursday, September 2, 2021
  - Thursday, November 4, 2021

Decision/Action: M. Torres closed by thanking board members for their attendance.

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**Adjournment:** Motion to adjourn the DACC Advisory Board meeting made by D. Castillo; seconded by T. Tenorio; no discussion, all in favor; motion carried. Meeting adjourned at 7:15 PM.

Respectfully submitted,

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Ray Jaramillo, Secretary  
DACC Advisory Board

**\$9,985,000**  
**NMSU – DOÑA ANA COMMUNITY COLLEGE DISTRICT**  
**GENERAL OBLIGATION (LIMITED TAX) IMPROVEMENT AND REFUNDING BONDS**  
**SERIES 2021**

**SALE CERTIFICATE**

The undersigned is the duly qualified Vice President for Business and Finance for the Doña Ana Community College and is executing this Sale Certificate pursuant to the Resolution adopted by the Governing Board (the “Board”) of Doña Ana Community College District (the “District”) on November 5, 2020 (the “Resolution”) and Section 6-14-10.2, NMSA 1978. All terms not defined herein shall have the meanings given them in the Resolution.

WHEREAS, on November 5, 2020, the Board adopted the Resolution authorizing the issuance of up to \$10,500,000 NMSU – Doña Ana Community College District General Obligation (Limited Tax) Improvement and Refunding Bonds, Series 2021 (the “Bonds”) and delegating authority to the the Board President or such other delegate (including but not limited to the President of Doña Ana Community College or the Vice President for Business and Finance) to determine the final terms of the Bonds, subject to the parameters of the Resolution; and

WHEREAS, pursuant to the Resolution, the Vice President for Business and Finance, in consultation with the District’s Municipal Advisor, determined that it was in the best interest of the District to proceed with the sale of the Bonds pursuant to a competitive sale and the Official Notice of Bond Sale; and

WHEREAS, the Vice President for Business and Finance, as the District’s delegate, received and reviewed bids to purchase the Bonds pursuant to the Official Notice of Bond Sale and has accepted the bid of and awarded the Bonds to Fidelity Capital Markets (the “Purchaser”) as the best bidder for the Bonds.

NOW THEREFORE, the undersigned hereby certifies as follows:

1. Sale of the Bonds. In consultation with the District’s financial advisor, RBC Capital Markets, LLC, the Delegate determined that it was in the best interest of the District to sell the Bonds pursuant to a competitive sale as authorized by the Board. The Delegate approved the form of the Official Notice of Bond Sale as set forth in the Preliminary Official Statement for the Bonds. The Bonds in the aggregate principal amount of \$9,985,000.00 are hereby awarded to the Purchaser as the best bidder for the Bonds at a purchase price of \$11,094,267.75, being the par amount of the Bonds of \$9,985,000.00, plus an original issue premium of \$1,150,058.10, less the Purchaser’s discount of \$40,790.35.

2. Details of the Bonds. The Bonds were awarded to the Purchaser in the aggregate principal amount of \$9,985,000, will be dated their date of issuance and delivery to the Purchaser, will bear interest from the date of delivery, at the rates described below, payable semiannually on February 1 and August 1 of each year until maturity, commencing August 1, 2021, and shall mature on August 1 in each of the designated amounts and years as set forth below:

<u>Maturity Date</u> <u>August 1</u>	<u>Amount</u>	<u>Interest Rate</u>
2021	\$840,000	5.000%
2022	1,400,000	5.000%
2023	1,120,000	5.000%
2024	1,125,000	5.000%
2025	610,000	5.000%
2026	610,000	5.000%
2027	610,000	5.000%
2028	610,000	5.000%
2029	610,000	3.000%
2030	610,000	2.000%
2031	610,000	2.000%
2032	610,000	2.000%
2033	620,000	2.000%

The par amount of the Bonds of \$9,985,000 is less than the maximum par amount of the Bonds permitted by the Resolution of \$10,500,000. The final maturity of the Bonds of August 1, 2033 is less than the maximum final maturity of the Bonds permitted by the Resolution of August 1, 2040.

3. Optional Redemption. The Bonds maturing on and after August 1, 2029 are subject to optional redemption prior to maturity on and after August 1, 2028.

4. Net Effective Interest Rate. The net effective interest rate on the Bonds is 1.3011%, which is less than 10% permitted by the Resolution.

5. Net Present Value Savings of Refunding Project. The Refunding Project resulted net present value savings of 4.9987% of the Refunded Bonds, which is greater than the minimum net present value savings of 3.00% required by the Resolution.

6. Terms of Bonds within Parameters of Resolution. The above terms established for the Bonds were within the parameters established by the Resolution.

7. Approval of Documents. The form, terms and provisions of the Continuing Disclosure Undertaking, the Paying Agent and Registrar Agreement, and the Preliminary Official Statement, relating to the Bonds were in all respects approved, authorized and confirmed.

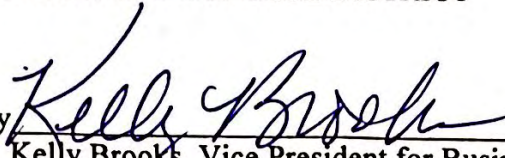
8. Presentation of Sale Certificate. Pursuant to the Supplemental Public Securities Act, the Vice President for Business and Finance, as the delegate, shall present this Sale Certificate to the Board in a timely manner, before or after delivery of the Bonds, at a regularly scheduled public meeting of the Board.



WITNESS my hand this 4<sup>th</sup> day of March, 2021.

NMSU – DOÑA ANA  
COMMUNITY COLLEGE DISTRICT

By

  
Kelly Brooks, Vice President for Business  
and Finance  
Doña Ana Community College

Signature page to Sale Certificate

# Dona Ana Branch Community College

## Bond Sale Results

\$9,985,000, Series 2021  
General Obligation Improvement and  
Refunding Bonds

March 04, 2021

**STRICTLY PRIVATE AND CONFIDENTIAL**



Capital  
Markets

## Bidding Results Recap

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Rank	Firm	TIC
<b>1</b>	<b>Fidelity Capital Markets</b>	<b>1.218163%</b>
2	Robert W. Baird & Co., Inc	1.285203%
3	The Baker Group	1.381000%
4	Huntington Securities, Inc.	1.395851%
5	J.P. Morgan Securities LLC	1.485471%
6	Morgan Stanley & Co, LLC	1.522781%

## Transaction Summary

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Series 2021	
Par:	\$9,985,000
Issue:	New Money and Refunding Bonds
TIC:	1.219%
All-in-TIC	1.498%
Net PV Savings	\$104,972
PV Savings %	5.00%
Total Interest:	\$1,815,056
Total Debt Service:	\$11,800,056
Optional Redemption:	August 1, 2028
First Interest Payment:	August 1, 2021
Sale Date:	March 4, 2021
Closing Date:	April 6, 2021

Transaction Participants	
Issuer	Dona Ana Community College
Financial Advisor	RBC Capital Markets
Purchaser	Fidelity Capital Markets
Bond Counsel	Modrall Sperling

## Reoffering Yields

### Series 2021 General Obligation School Bonds - Reoffering Spread

Maturity	Issuance Value	Coupon	Yield	Price	Production
08/01/2021	\$840,000	5.000%	0.130%	101.554	\$853,054
08/01/2022	1,400,000	5.000%	0.140%	106.404	1,489,656
08/01/2023	1,120,000	5.000%	0.250%	110.978	1,242,954
08/01/2024	1,125,000	5.000%	0.380%	115.224	1,296,270
08/01/2025	610,000	5.000%	0.500%	119.204	727,144
08/01/2026	610,000	5.000%	0.620%	122.883	749,586
08/01/2027	610,000	5.000%	0.770%	126.041	768,850
08/01/2028	610,000	5.000%	0.900%	128.978	786,766
08/01/2029	610,000	3.000%	1.220%	112.426	685,799
08/01/2030	610,000	2.000%	1.380%	104.301	636,236
08/01/2031	610,000	2.000%	1.480%	103.593	631,917
08/01/2032	610,000	2.000%	1.530%	103.241	629,770
08/01/2033	620,000	2.000%	1.600%	102.751	637,056
<b>\$9,985,000</b>					<b>\$11,135,058.10</b>

### Municipal Market Data Yields 03/04/2021

AAA	Spread to AAA MMD
0.080%	0.060%
0.130%	0.120%
0.260%	0.120%
0.390%	0.110%
0.500%	0.120%
0.630%	0.140%
0.770%	0.130%
0.910%	0.310%
1.030%	0.350%
1.120%	0.360%
1.170%	0.360%
1.220%	0.380%

Gross Production	\$11,135,058.10
Less Par Amount of Bonds	9,985,000.00
Reoffering Premium	1,150,058.10
Less Bid Premium to School District	(1,109,267.75)
<b>Total Spread</b>	<b>40,790.35</b>

<b>Per Bond Spread</b>	<b>4.0852</b>
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## Refunding of Series 2011 Overview

Summary of Refunding Results	
Dated Date	4/6/21
Arbitrage Yield	0.981%
Bond Par Amount	\$1,985,000
True Interest Cost	0.498%
Net Interest Cost	0.531%
Average Coupon	5.000%
Average Life (yrs)	1.84
Par amount of refunded bonds	\$2,100,000
Average coupon of refunded bonds	4.000%
Average life of refunded bonds	1.87
PV of prior debt	\$2,231,757
Net PV Savings	104,972
Percentage savings of refunded bonds	4.999%

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 03/06/2021 @ 0.9813637%
06/01/2021	\$542,000	\$531,705	\$10,295	\$10,263
06/01/2022	564,000	534,250	29,750	29,343
06/01/2023	594,000	561,250	32,750	31,997
06/01/2024	572,000	540,750	31,250	30,242
<b>Total</b>	<b>\$2,272,000</b>	<b>\$2,167,955</b>	<b>\$104,045</b>	<b>\$101,846</b>

Savings Summary	
PV of savings from cash flow	\$101,846
Plus: Refunding funds on hand	3,127
Net PV Savings	104,972
Percentage savings of refunded bonds	4.999%

Summary of Bonds Refunded					
Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Series 2011	08/01/2021	4.00%	\$500,000	04/06/2021	100
Series 2011	08/01/2022	4.00%	500,000	04/06/2021	100
Series 2011	08/01/2023	4.00%	550,000	04/06/2021	100
Series 2011	08/01/2024	4.00%	550,000	04/06/2021	100
<b>Total</b>			<b>\$2,100,000</b>		

## Series 2021 Overview

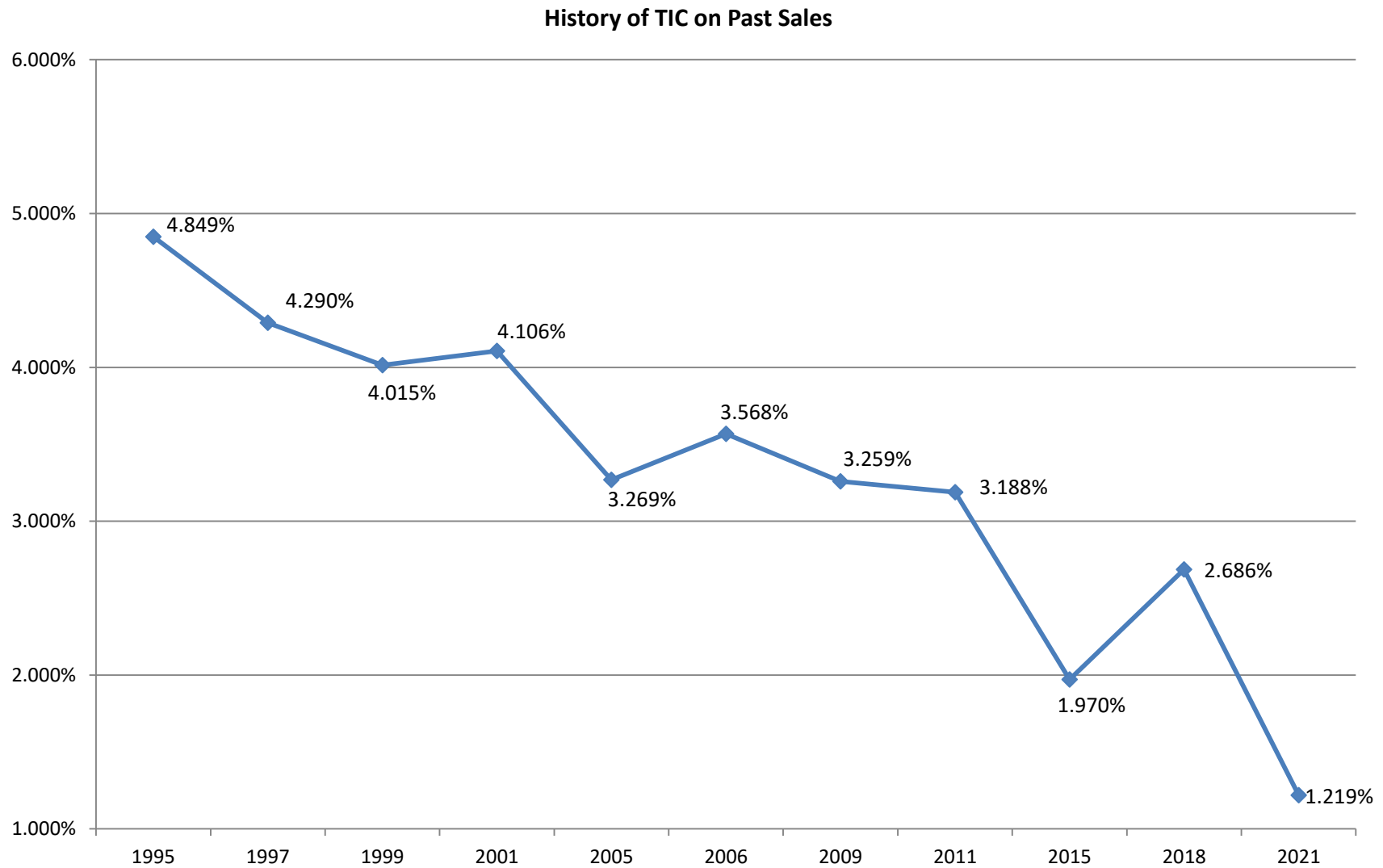
Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	CUSIP# 257578
08/01/2021	\$840,000	5.00%	\$132,106	\$972,106	\$972,106	FA7
02/01/2022			185,775	185,775		
08/01/2022	1,400,000	5.00%	185,775	1,585,775	1,771,550	FB5
02/01/2023			150,775	150,775		
08/01/2023	1,120,000	5.00%	150,775	1,270,775	1,421,550	FC3
02/01/2024			122,775	122,775		
08/01/2024	1,125,000	5.00%	122,775	1,247,775	1,370,550	FD1
02/01/2025			94,650	94,650		
08/01/2025	610,000	5.00%	94,650	704,650	799,300	FE9
02/01/2026			79,400	79,400		
08/01/2026	610,000	5.00%	79,400	689,400	768,800	FF6
02/01/2027			64,150	64,150		
08/01/2027	610,000	5.00%	64,150	674,150	738,300	FG4
02/01/2028			48,900	48,900		
08/01/2028	610,000	5.00%	48,900	658,900	707,800	FH2
02/01/2029			33,650	33,650		
08/01/2029	610,000	3.00%	33,650	643,650	677,300	FJ8
02/01/2030			24,500	24,500		
08/01/2030	610,000	2.00%	24,500	634,500	659,000	FK5
02/01/2031			18,400	18,400		
08/01/2031	610,000	2.00%	18,400	628,400	646,800	FL3
02/01/2032			12,300	12,300		
08/01/2032	610,000	2.00%	12,300	622,300	634,600	FM1
02/01/2033			6,200	6,200		
08/01/2033	620,000	2.00%	6,200	626,200	632,400	FN9
	<b>\$9,985,000</b>		<b>\$1,815,056</b>	<b>\$11,800,056</b>	<b>\$11,800,056</b>	

Bond Statistics	
Dated Date	4/6/21
Delivery Date	4/6/21
Last Maturity	8/1/33
Arbitrage Yield	0.981%
True Interest Cost (TIC)	1.219%
Net Interest Cost (NIC)	1.301%
<b>All-In TIC</b>	<b>1.498%</b>
Average Coupon	3.346%
Average Life (years)	5.43
Duration of Issue (years)	4.99
Total Interest	1,815,056
Total Debt Service	11,800,056
Maximum Annual Debt Service	1,771,550
Average Annual Debt Service	957,840

Sources of Funds	
	<b>Series 2021</b>
Par Amount	\$9,985,000
Premium	1,150,058
	<b>\$11,135,058</b>

Uses of Funds	
	<b>Series 2021</b>
Project Fund	\$8,000,000
Cash Deposit	2,115,167
Cost of Issuance	152,000
Underwriter's Discount	40,790
Deposit to Debt Service Fund	827,101
	<b>\$11,135,058</b>

## History of True-Interest-Cost (TIC)





# Municipal Market Update



Capital  
Markets

## Key Areas of Market Focus

### **Incoming President Biden's Proposed \$1.9 Trillion Coronavirus Relief Bill**

1

- 1) \$1400 stimulus checks for individuals and enhanced unemployment aid
- 2) \$350B direct federal aid to state and local governments
- 3) \$170B for education: \$130B for K-12, \$35B for colleges and universities, \$5B for governors
- 4) \$160B for vaccines, testing, and other support for health care providers
- 5) \$25B for public housing agencies for rental assistance
- 6) \$20B for hardest hit public transit agencies

***On July 1, 2020 the U.S. House of Representatives passed the INVEST in America Act (H.R.2) – This legislation will likely be renewed in some form under the Biden Administration***

- 1) Restoring Direct Pay Bonds (Infrastructure) and authorizing new School Infrastructure Bonds
- 2) Restoring tax-exempt advance refunding bonds
- 3) Increasing the annual issuance limit for bank qualified bonds from \$10 million to \$30 million
- 4) Raising the per state annual private activity bond volume cap

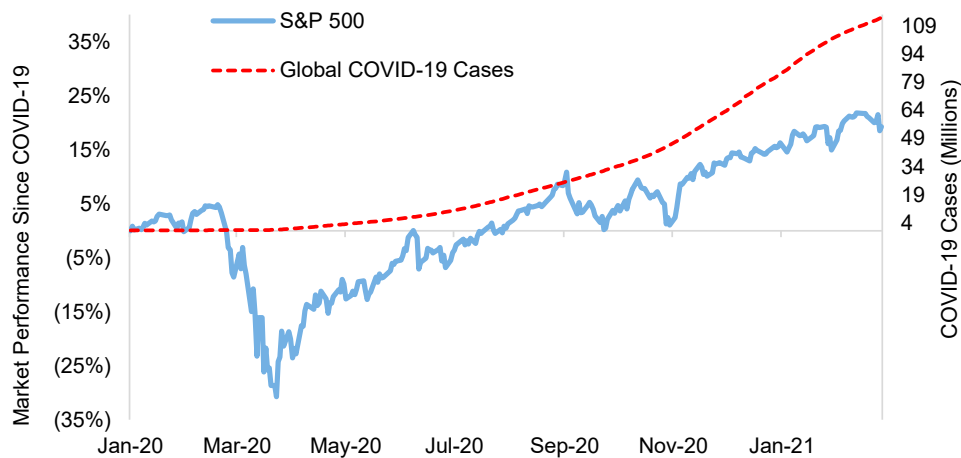
### **Investors Remain Focused on COVID-19, Vaccines and School Openings/Closures**

2

- Johnson & Johnson's Covid-19 vaccine received approval from both the Food and Drug Administration and the Centers for Disease Control and Prevention over the weekend
  - It's the first single-dose vaccine to receive the blessing of U.S. authorities and the only one that does not require ultracold storage
- Favorable developments on the vaccine front and a continuing march toward passage of the Biden administration's \$1.9 trillion Covid relief package drove forecasts of a strong economic recovery and, along with it, a return of inflation
- K-12 school openings and closures remains a fluid situation for educators, parents and students

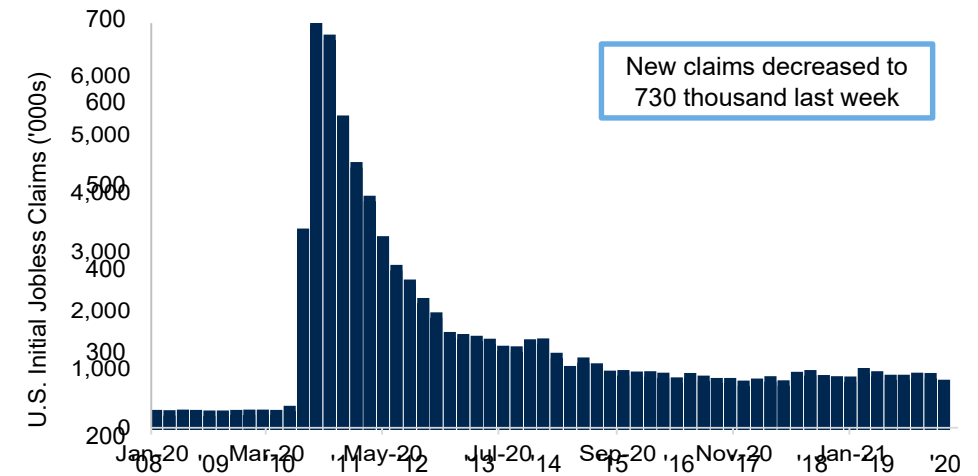
## Economic Overview

### Equity Market Performance vs. Global Confirmed Coronavirus Cases



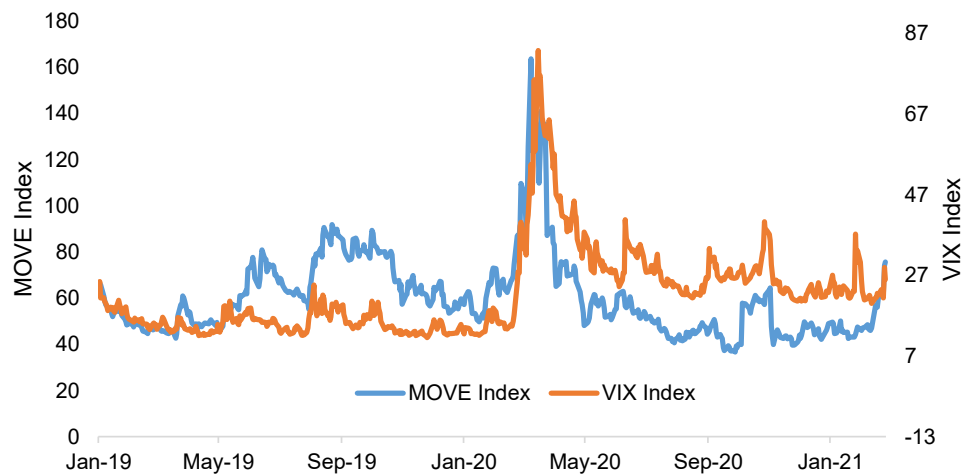
Source: Bloomberg, as of market close February 26, 2021

### U.S. Initial Jobless Claims



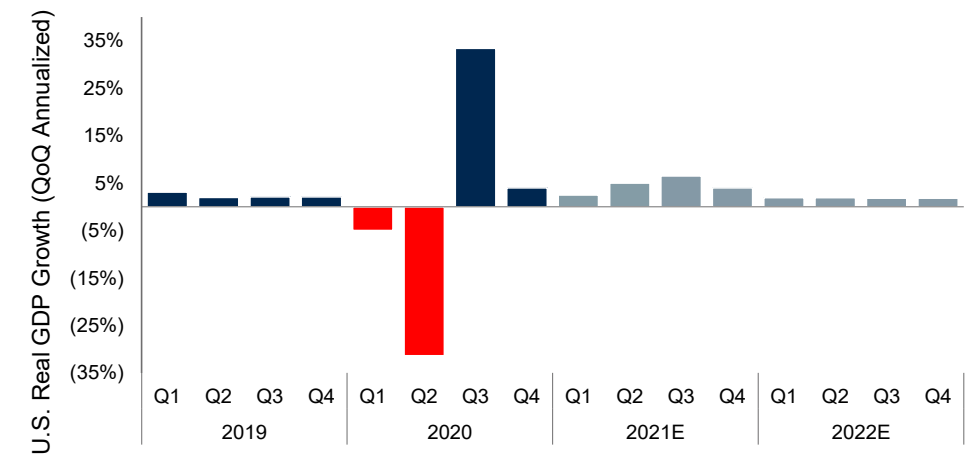
Source: Bloomberg, latest data for week ending February 19, 2021

### Equity Volatility Remains above Pre-COVID Levels while Treasury Volatility Remains Below Pre-COVID Levels



Source: RBC Economics

### U.S. GDP Growth

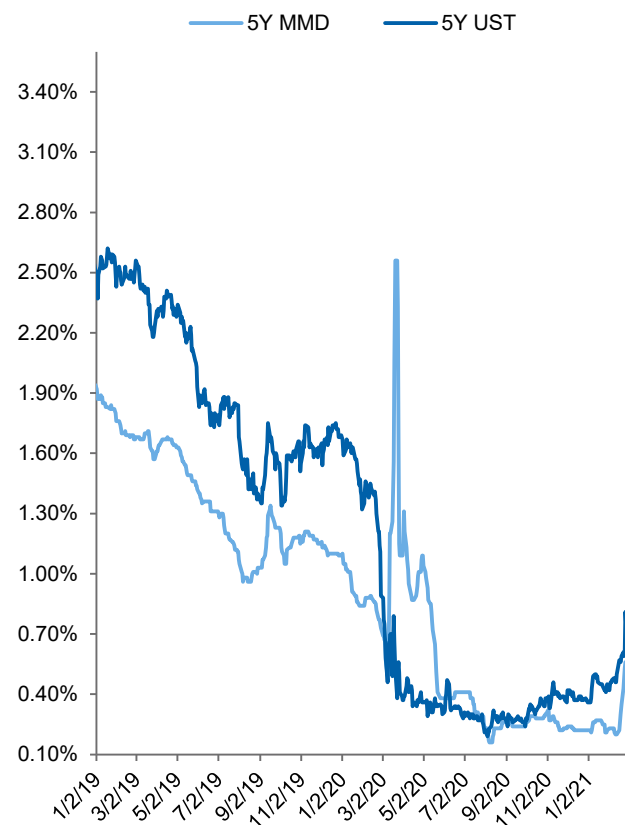


Source: RBC Economics

# Interest Rate Movements

## Relative Performance of Municipal Yields Versus Treasury Yields

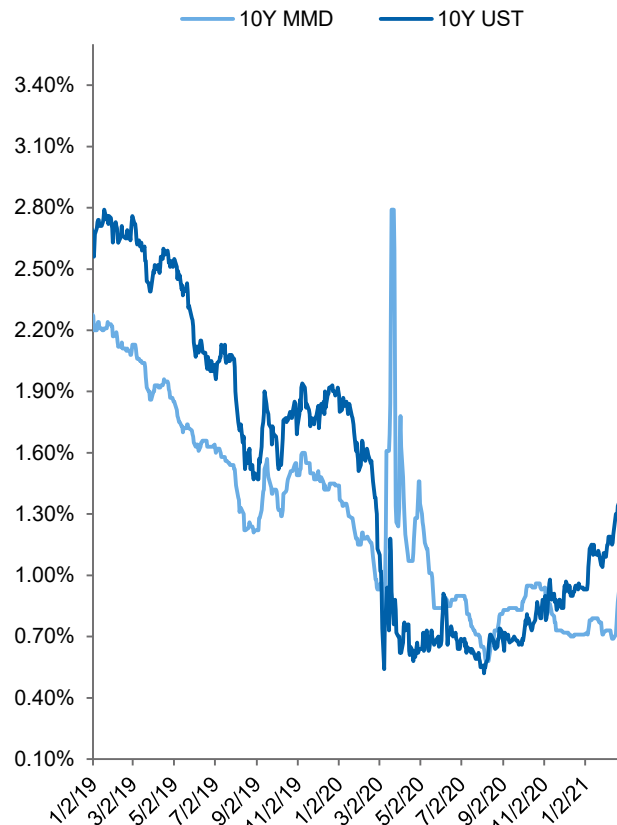
### 5 Year MMD<sup>(1)</sup> and 5 Year UST



### Change in MMD

	01/02/2019	02/26/2021	Δ (bps)
3yr MMD	1.790	0.320	-147
5yr MMD	1.920	0.560	-136
7yr MMD	2.040	0.800	-124
10yr MMD	2.270	1.140	-113
30yr MMD	2.990	1.800	-119

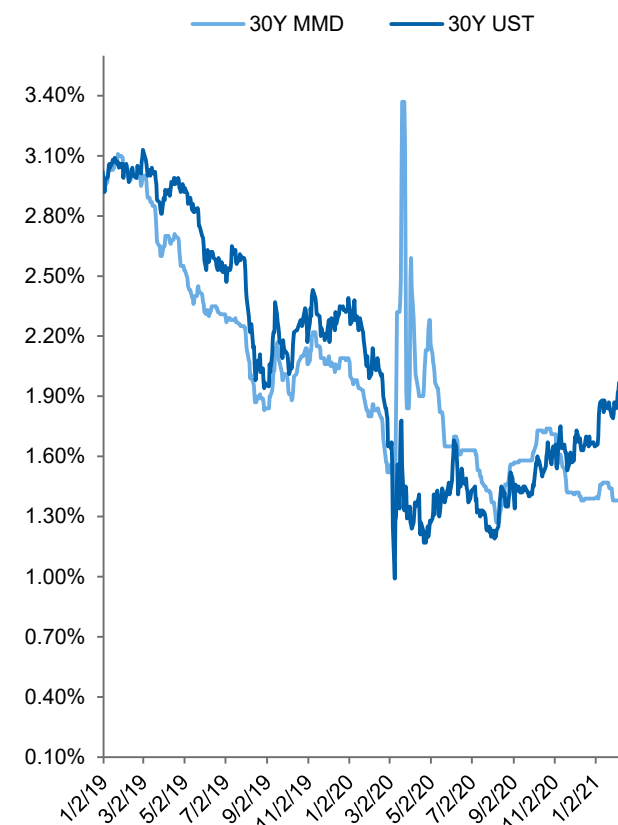
### 10 Year MMD and 10 Year UST



### Change in Treasuries

	01/02/2019	02/26/2021	Δ (bps)
3yr UST	2.470	0.300	-217
5yr UST	2.490	0.750	-174
7yr UST	2.560	1.150	-141
10yr UST	2.660	1.440	-122
30yr UST	2.970	2.170	-80

### 30 Year MMD and 30 Year UST



### Change in MMD/UST Ratio

	01/02/2019	02/26/2021	Δ (%)
3yr Ratio	72%	107%	34%
5yr Ratio	77%	75%	-2%
7yr Ratio	80%	70%	-10%
10yr Ratio	85%	79%	-6%
30yr Ratio	101%	83%	-18%

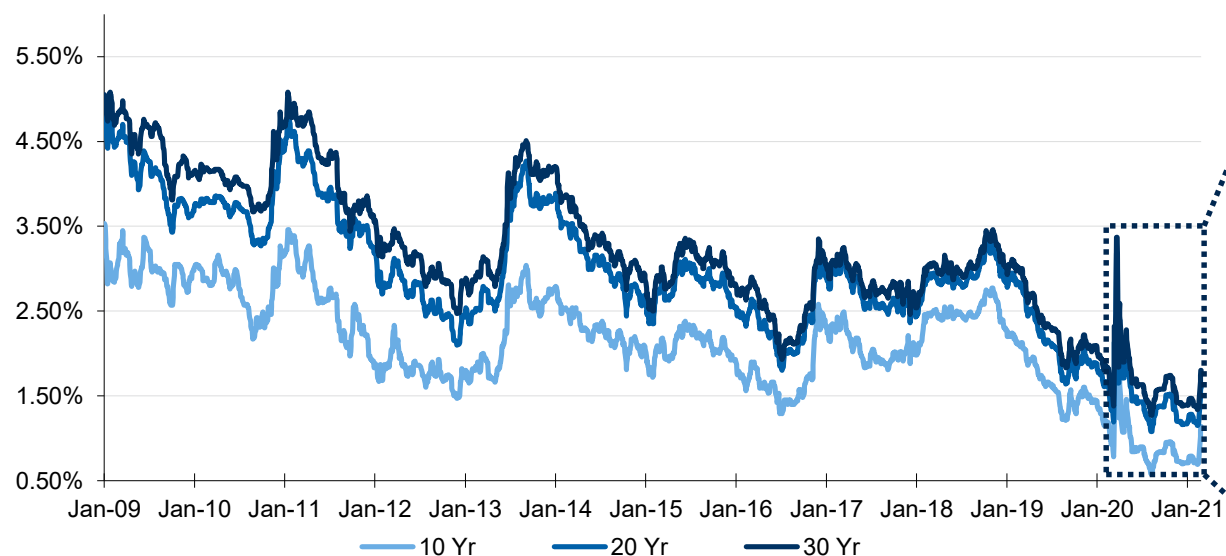
(1) MMD stands for Municipal Market Data; which is the daily index off of which all municipal bonds are priced.

Source: Thomson Reuters

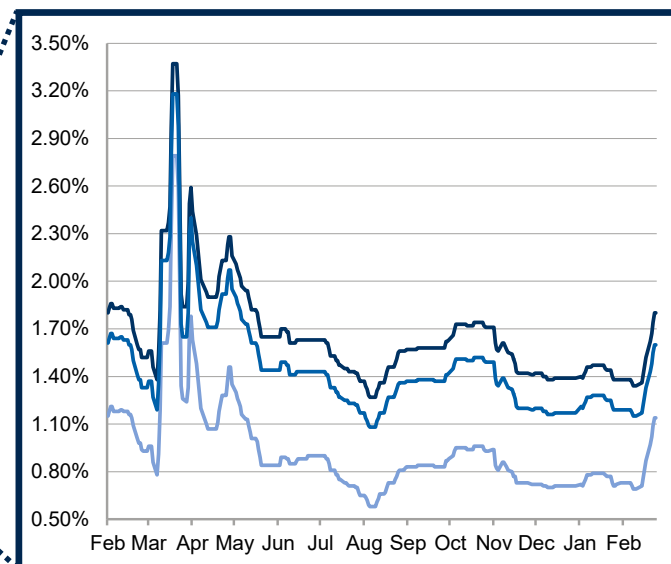
## Current Municipal Market Conditions: "AAA" MMD

After closing at 1.52% the previous week, 30-year "AAA" MMD increased 28 bps on the week

"AAA" MMD January 1, 2009 to Present



Shift in "AAA" MMD Since February 2020



January 1, 2009 to Present

	10 Year	20 Year	30 Year
Maximum	3.53%	4.89%	5.08%
Minimum	0.58%	1.08%	1.27%
Current	1.14%	1.60%	1.80%

Shift in 30-year "AAA" MMD

2014	2015	2016	2017	2018	2019	2020
-1.34%	-0.01%	0.27%	-0.51%	0.47%	-0.93%	-0.68%

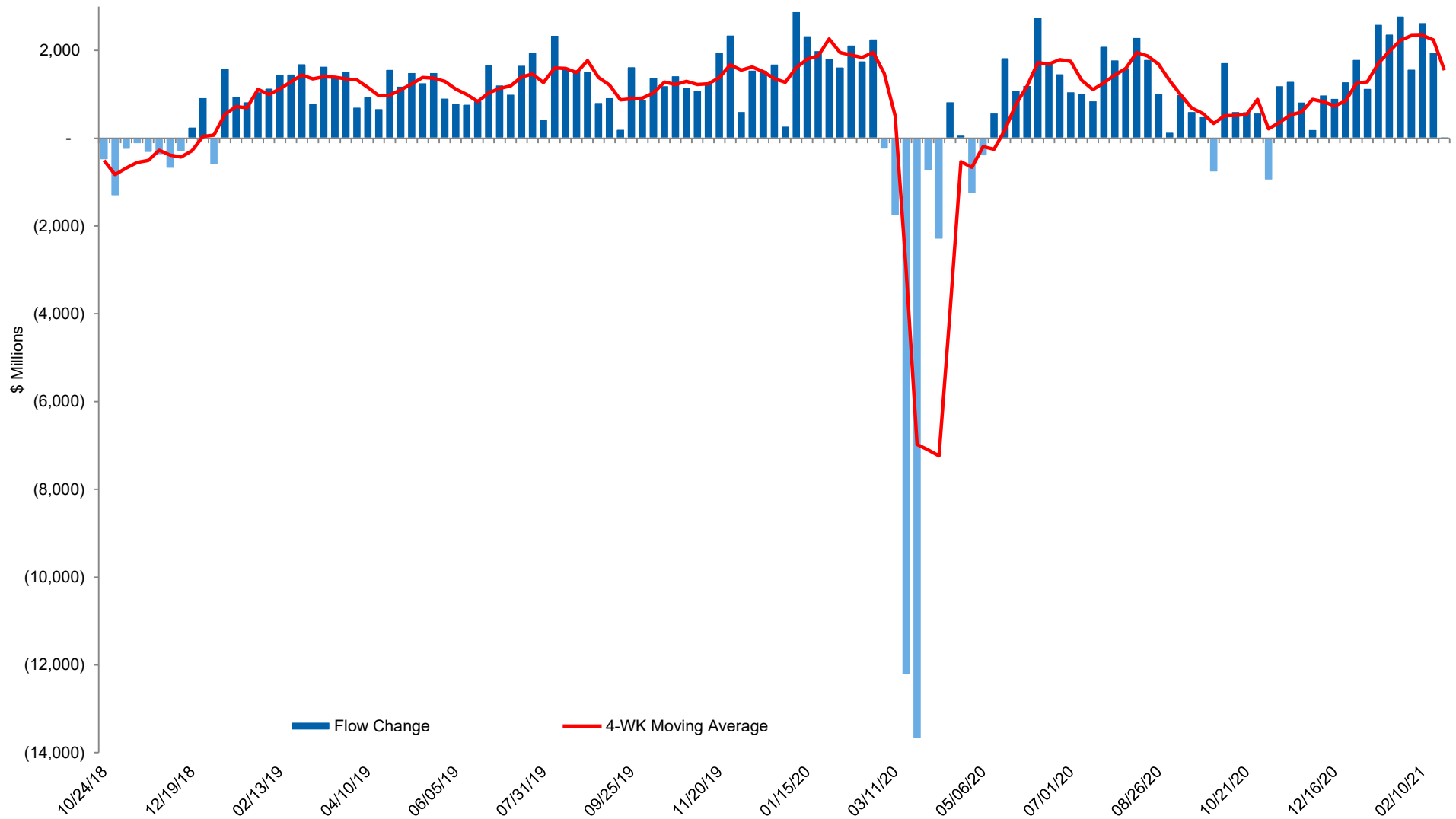
February 1, 2020 to Present

	10 Year	20 Year	30 Year
Maximum	2.79%	3.18%	3.37%
Minimum	0.58%	1.08%	1.27%
Average	0.94%	1.46%	1.66%

Source: TM3, Thomson Reuters  
 10, 20, and 30 year "AAA" MMD shown to represent different average lives of municipal transactions  
 Rates as of February 26, 2021

## Municipal Bond Fund Flows

- For the week ended February 24, 2021, Lipper reported weekly municipal bond fund inflows of \$38 million – down from the previous week's \$2 billion of inflows.



Source: Lipper

## Disclaimer

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Sources include: [https://www.rbccm.com/assets/rbccm/docs/uploads/2017/RBCCM\\_Muni\\_Markets\\_Weekly\\_Newsletter.pdf](https://www.rbccm.com/assets/rbccm/docs/uploads/2017/RBCCM_Muni_Markets_Weekly_Newsletter.pdf), <http://www.rbc.com/economics/>, RBC Capital Markets.

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AGREEMENT  
PERTAINING TO THE OPERATION OF THE  
DOÑA ANA COMMUNITY COLLEGE

BETWEEN

THE REGENTS OF NEW MEXICO STATE UNIVERSITY

AND

THE ADVISORY BOARD OF  
DOÑA ANA COMMUNITY COLLEGE

**AGREEMENT  
PERTAINING TO THE OPERATION OF THE  
DOÑA ANA COMMUNITY COLLEGE**

The Regents of New Mexico State University (Regents), the parent university of Doña Ana Community College (the Community College), and the branch community college board (Advisory Board) hereby enter into the following agreement concerning the operation of the Community College (the Operating Agreement).

This Operating Agreement is adopted in accordance with the requirements of state law and founded on the desire of the parties to provide quality educational services must be provided in accordance with the needs of the Community College service area.

**ARTICLE 1  
ADVISORY BOARD**

**A. Advisory Board Defined**

The Advisory Board consists of the local school board, or the combined local school boards, acting as a single board, situated within the local taxing district which supports the Community College. [N.M. Stat § 21-14-2(A) (1978)]

**B. Multiple School District Boards**

For Community Colleges located in counties with more than one local school district, the Advisory Board may designate a committee to act on its behalf (Advisory Committee). The Advisory Committee will consist of two representative board members from each local school board. The Advisory Board may delegate to the Advisory Committee all functions and responsibilities of the Advisory Board, except that the Advisory Board may not delegate its duty to certify tax levies or elections for tax levies.

**C. Duties of the Advisory Board**

Pursuant to state law, the duties of the Advisory Board are as follows:

1. Enter into a written agreement with the Regents, subject to biennial review by the parties and to the review and commentary of the commission on higher education;
2. Act in an advisory capacity to the Regents in all matters relating to the conduct of the Community College;
3. Approve the annual operating budget of Community College for recommendation to the Regents;
4. Certify to the board of county commissioners the tax levy; and
5. Conduct the election for tax levies for the Community College.

[N.M. Stat § 21-14-2(B) (1978)]

#### **D. Advisory Board Meetings**

The Advisory Board will meet as necessary to: (2) certify to the board of county commissioners the tax levy; and (3) conduct the election for tax levies for the Community College.

In addition, the Advisory Board, or the Advisory Committee if one has been formed, will review the annual operating budget of Community College for recommendation to the Regents, and, upon request of either party, will meet, at least once a year, with the Regents. The purpose of the joint meeting is to allow each of the parties to report to the other and make inquiry of the other on all matters relating to the conduct of the Community College.

The Regents, the Advisory Board, the Community College President, or the Chancellor of the NMSU System may request additional meetings as needed.

All meetings which include either the Regents or a quorum of any local school board will be conducted in accordance with the New Mexico Open Meetings Act. [N.M. Stat § 10-15-1 *et seq.* (1978)]

#### **E. Selection of Community College President**

In the event of a vacancy, the Regents and the Advisory Board will jointly conduct a search for qualified candidates for President of the Community College. The Regents, after consultation with the Advisory Board, will select a president for the Community College. [N.M. Stat § 21-14-2(C) (1978)]

### **ARTICLE 2 THE REGENTS**

Except as otherwise provided in this Operating Agreement, the Regents have full authority and responsibility over all aspects of the Community College, including but not limited to academic matters. [N.M. Stat § 21-14-2(D)(1) (1978)] The full authority of the Regents, under this Agreement may be delegated at the discretion of the Regents, to the Chancellor of the NMSU System.

### **ARTICLE 3 ACADEMIC MATTERS**

#### **A. Programs of Study**

As provided by state statute, the Community College will offer programs of study which have been approved by NMSU. [N.M. Stat § 21-14-2(D)(3) (1978)] Such programs will provide:

1. The first two years of college education; or
2. Vocational and technical curricula of not more than two years' duration designed to fit individuals for employment in recognized occupations. [N.M. Stat § 21-14-1(A)(1978)]

**B. Employment of Faculty**

The Regents agree to consider application of qualified local applicants before employing teachers from the local school system(s). [N.M. Stat § 21-14-2(D)(5) (1978)]

**ARTICLE 4  
FINANCIAL MATTERS**

**C. Financial Management**

The Regents will be responsible for the financial management of the Community College. The Advisory Board may review all procedures, reports and all other matters related to the financial management of the Community College.

**D. Budget Recommendation**

The President of the Community College will prepare and present to the Advisory Board a proposed annual budget including the long range plan of the college and the status of all capital outlay projects. The Advisory Board will review an annual budget for the Community College for recommendation to the Regents. [N.M. Stat § 21-14-2(B)(3) (1978)]

**E. Funding Sources**

The Community College will be financed by state appropriations, tuition and fees charged to students, grants, and gifts, and such other funds as may be made available through additional tax levies pursuant to the College District Tax Act. [N.M. Stat § 21-2A-1 (1978) *et seq.*]

The New Mexico Higher Education Department will recommend an appropriation for the Community College based on its financial requirements. [N.M. Stat § 21-14-9 (1978)]

The Community College may borrow money, through college district general obligation bonds, for the purpose of constructing and equipping buildings and to make other real property improvements. [N.M. Stat § 21-2A-6(A) (1978)] All taxes levied to pay for principal and interest on the general obligation bonds of the Community College shall be in addition to the taxes levied for operating, maintaining and providing facilities for the Community College pursuant to the College District Tax Act. [N.M. Stat § 21-2A-1 (1978) *et seq.*] The repayment of district general obligation bonds will be made in accordance with the College District Tax Act and is the general obligation of the college district. [N.M. Stat § 21-2A-7 (1978) *et seq.*] The Regents will not have any obligation to repay the bonds.

The Community College's tuition and fees will be set by the Regents. [N.M. Stat § 21-14-5 (1978)] New Mexico residents, residing outside of the Community College service area, will be assessed an out-of-district fee each semester. Non-residents of New Mexico will be assessed tuition and fees at a higher rate than residents.

## **ARTICLE 5 FACILITIES**

### **A. Acquisition of Property in Name of Regents**

All property acquired by the Community College, including all property acquired from the proceeds of a bond issue shall be taken in the name of the Regents. [N.M. Stat § 21-14-14 (1978)]

### **B. Cooperative Use of Physical Facilities**

Subject to space and other resource constraints, the Community College will share facilities in support of NMSU's bachelors and appropriate graduate programs, and the NMSU University will share facilities on the Las Cruces campus in support of the Community College's programs. [N.M. Stat § 21-14-2(D)(4) (1978)]

## **ARTICLE 6 ADDITIONAL TERMS**

### **A. Entire Agreement**

This Agreement is made pursuant to fulfill the requirements of state law and is subject to biennial review by all parties and the review and comment of the New Mexico Department of Higher Education. [N.M. Stat § 21-14-2(B)(1) (1978)] This Agreement constitutes the entire agreement between the Advisory Board and the Regents and supersedes any prior agreements, contracts or understandings, expressed or implied, oral or written.

### **B. Termination**

This Agreement may be terminated by mutual consent or by either the Advisory Board or the Regents, upon six months' notice, provided there are no outstanding general obligations or revenue bonds. If the Community College has outstanding general obligation or revenue bonds, then neither the Advisory Board nor the Regents may terminate this Agreement until the outstanding bonds are retired, except as otherwise provided by law. [N.M. Stat § 21-14-2(E) (1978); referencing N.M. Stat § 21-13-24.1 (1978)]

### **C. No Third Party Beneficiaries**

This Agreement is for the benefit of the Parties only. No rights or benefits are conferred to any third-party by or through this Agreement.

**D. Effective Date**

This Agreement will be effective and binding upon the Advisory Board and the Regents of NMSU from the date on which both of these entities have approved the Agreement as indicated by the attestation and signatures of the duly authorized representatives below.

**APPROVAL AND ATTESTATION****Regents of New Mexico State University**

The **Regents of New Mexico State University** duly approved this Agreement at an official meeting on June 29, 2018 (date).

As the duly authorized representative, I hereby attest to the truth of the foregoing statement.

Date: 11-19-2018


  
Debra Hicks, Chair

**Branch Community College Board**

The branch community college board (Advisory Board) of Doña Ana Community College duly approved this agreement at an official meeting on November 1, 2018 (date).

As the duly authorized representative, I hereby attest to the truth of the foregoing statement.

Date: 11-1-18

  
Name  
Title: President

Item 1.a  
5/6/2021

NMSU Dona Aña Community College  
**UNRESTRICTED INSTRUCTION AND GENERAL FUNDS FOR 2021-22**

*GENERAL BUDGET GUIDELINES*

	2019-20 <u>Budget (a)</u>	2020-21 <u>Budget (b)</u>	Proposed 2021-22 <u>Budget (c)</u>
1. Salary and Benefit Increases			
Faculty	4.00%	0.00%	1.50%
Exempt Staff	4.00%	0.00%	1.50%
Non-Exempt Staff	4.00%	0.00%	1.50%
2. Other Costs Increase	0.0%	0.0%	0.0%
3. Enrollment Increase/(decrease)	0.0%	0.0%	-12.0%

(a) The Legislature funded 4% salary increase for FY2019-20.

(b) The Legislature originally funded 4% salary increase but was eliminated in Special Session.

(c) The Legislature funded 1.5% salary increase for FY2021-22.

Item 1.b  
5/6/2021

NMSU Dona Aña Community College  
**UNRESTRICTED INSTRUCTION AND GENERAL FUNDS FOR 2021-22**

*TUITION AND FEES*

	<u>2020-21</u>	<u>Proposed 2021-22*</u>	<u>Dollar Increase</u>	<u>Percent Increase</u>
<u>Full-Time Students per Semester</u>				
In-District Resident	\$888	\$888	\$0	0.0%
Out-of-District Resident	\$1,080	\$1,080	\$0	0.0%
Non-Resident	\$2,832	\$2,832	\$0	0.0%
<u>Part-Time Students Per Credit Hour</u>				
In-District Resident	\$74	\$74	\$0	0.0%
Out-of-District Resident	\$90	\$90	\$0	0.0%
Non-Resident	\$236	\$236	\$0	0.0%

\* Proposed Academic Service Fee to replace online fee - on hold using HEERF funds to continue waiver



Item 1.c  
5/6/2021

NMSU Dona Aña Community College  
**UNRESTRICTED INSTRUCTION AND GENERAL FUNDS FOR 2021-22**

*NEW FACULTY AND STAFF POSITIONS*  
*(Regular Status Employees)*

Faculty

Exempt Staff

Non-Exempt Staff

**RESTRICTED INSTRUCTION AND GENERAL FUNDS FOR 2021-22**

*Will represent future unrestricted budget commitments*

Faculty

Sonography Instructor .70 FTE (1)

Exempt Staff

Data Analyst .50 FTE (2)

Program Specialist .50 FTE (2)

Career Resource Coord .50 FTE (2)

Health Care Medical Asst.70 FTE (1)

Non-Exempt Staff

- (1) Funded by Carl Perkins Grant; represents future unrestricted budget commitment for fy2023.
- (2) Funded by Kellogg Grant; Represents future unrestricted budget commitment

NMSU Dona Aña Community College  
**UNRESTRICTED INSTRUCTION AND GENERAL FUNDS FOR 2021-22**

*MONEY AVAILABLE AND BUDGET ALLOCATION*  
*(As compared to Original 2020-21 Budget)*

New Money Available

Tuition and Fees (a)	(\$995,612)
State Appropriation (b)	(1,590,800)
Local Tax Levy	200,000
Indirect Cost Recovery	115,976
Sales & Services	0
Decrease in Transfers (c)	536,055
<b>TOTAL MONEY AVAILABLE</b>	<u><u>(\$1,734,381)</u></u>

- (a) Incorporates loss of enrollment of 12% during 20-21 and estimated flat enrollment for 21-22.
- (b) Includes special session cut of 2,857,000 for 2020-21. For 2021-22, The funding recommendation includes new funding of \$346,900 for a 1.5% salary Increase and reversal of the Cares Act Swap of 927,900 and a cut to Dental Hygiene of (\$8,600).
- (c) Represents decrease in transfers to capital outlay and renewal & replacement.

Item 1.d  
5/6/2021  
Page 2

NMSU Dona Aña Community College  
**UNRESTRICTED INSTRUCTION AND GENERAL FUNDS FOR 2021-22**

*MONEY AVAILABLE AND BUDGET ALLOCATION*  
(As compared to Original 2020-21 Budget)

Base Expenditure Adjustments

Compensation Increase (1)	\$0
Compensation Adjustments (2)	(294,961)
Previous Commitments	0
Other Base Adjustments (3)	(47,062)
 Total Base Adjustments	 <u>(\$342,023)</u>

- (1) compensation increase dollars are included in overall expenditures, however, for reference the total cost of 1.5% increase is approx. \$272,899.
- (2) Includes compensation adjustments for the following:
- |                                       |                  |
|---------------------------------------|------------------|
| Faculty promotions                    | 109,809          |
| Fringe for 1.5% compensation increase | 96,861           |
| Fringe decrease (37.1% to 36.5%)      | (125,009)        |
| Unallocated/Fringe contingency        | <u>(376,622)</u> |
|                                       | (294,961)        |
- (3) Represents increase to Las Cruces campus overhead charges \$78,800 and decrease in Plant O&M overhead charges of (\$862) and a decrease in estimated bad debt expense of (\$125,000)

NMSU Dona Aña Community College  
**UNRESTRICTED INSTRUCTION AND GENERAL FUNDS FOR 2021-22**

*(As compared to Original 2020-21 Budget)*

New Allocated Expenditures (A)

Instruction	(\$1,062,673)
Academic Support	(258,046)
Student Services	(58,487)
Institutional Support	30,514
Physical Plant	(43,666)

Total New Allocated Expenditures	<u>(\$1,392,358)</u>
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TOTAL BUDGET ALLOCATION	<u><u>(\$1,734,381)</u></u>
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Item 1.e

5/6/2021

Page 1

## NMSU Doña Ana Community College

**SUMMARY OF ALL CURRENT FUNDS***UNRESTRICTED AND RESTRICTED FUNDS  
BY SOURCE AND USE*

	<b>Original Budget 2020-21</b>		<b>Proposed Budget 2021-22</b>		<b>Change</b>
	<b>Amount</b>	<b>% of Total</b>	<b>Amount</b>	<b>% of Total</b>	
<b>SOURCE OF FUNDS</b>					
REVENUES					
Tuition & Fees	\$ 11,422,188	17.6	\$ 10,426,576	16.2	<b>-8.7</b>
Governmental Sources					
Federal	16,850,267	26.0	18,289,437	28.5	<b>8.5</b>
State	29,068,040	44.8	27,670,308	43.1	<b>-4.8</b>
Local	5,815,000	9.0	6,015,000	9.4	<b>3.4</b>
Private Sources	615,697	0.9	563,056	0.9	<b>-8.5</b>
Sales & Service	804,575	1.2	799,575	1.2	<b>-0.6</b>
Other Sources	353,207	0.5	460,983	0.7	<b>30.5</b>
Total Revenue	\$ 64,928,974	100.0	\$ 64,224,935	100.0	<b>-1.1</b>
Use of Balances	89,720		64,751		
TOTAL SOURCE OF FUNDS	\$ 65,018,694		\$ 64,289,686		<b>-1.1</b>
<b>USE OF FUNDS</b>					
EXPENDITURES					
Instruction & General	\$ 45,505,630	71.1	\$ 44,916,962	70.5	<b>-1.3</b>
Student Develop. Activities	375,955	0.6	375,759	0.6	<b>-0.1</b>
Public Service	759,132	1.2	645,356	1.0	<b>-15.0</b>
Internal Service	90,139	0.1	40,485	0.1	<b>-55.1</b>
Student Aid	16,581,818	25.9	17,121,133	26.9	<b>3.3</b>
Auxiliary Enterprises	658,615	1.0	633,641	1.0	<b>-3.8</b>
Total Expenditures	\$ 63,971,289	100.0	\$ 63,733,336	100.0	<b>-0.4</b>
Addition to Balances	0		0		
Net Funds Transfers	1,047,405		1,047,405		<b>0.0</b>
TOTAL USE OF FUNDS	\$ 65,018,694		\$ 64,780,741		<b>-0.4</b>

## NMSU Doña Ana Community College

**SUMMARY OF INSTRUCTION AND GENERAL***UNRESTRICTED FUNDS BY SOURCE AND USE (Formula Funded)*

	<b>Original Budget 2020-21</b>		<b>Proposed Budget 2021-22</b>		<b>Change</b>
	<b>Amount</b>	<b>% of Total</b>	<b>Amount</b>	<b>% of Total</b>	
<b>SOURCE OF FUNDS</b>					
<b>REVENUES</b>					
Tuition & Fees	\$ 11,047,833	25.7	\$ 10,052,221	24.7	<b>-9.0</b>
State Appropriations	25,824,800	60.0	24,234,000	59.5	<b>-6.2</b>
Local Tax Levy	5,815,000	13.5	6,015,000	14.8	<b>3.4</b>
Federal Grants & Contracts	500	0.0	500	0.0	<b>0.0</b>
State Grants & Contracts					
Local Grants & Contracts					
Sales & Services from Educ.	41,500	0.1	41,500	0.1	<b>0.0</b>
Other Sources	282,657	0.7	398,633	1.0	<b>41.0</b>
Total Revenue	<u>\$ 43,012,290</u>	<u>100.0</u>	<u>\$ 40,741,854</u>	<u>100.0</u>	<u><b>-5.3</b></u>
Use of Balances	0		0		
<b>TOTAL SOURCE OF FUNDS</b>	<u><b>\$ 43,012,290</b></u>		<u><b>\$ 40,741,854</b></u>		<u><b>-5.3</b></u>
<b>USE OF FUNDS</b>					
<b>EXPENDITURES</b>					
Instruction	\$ 23,987,549	57.6	\$ 22,766,210	57.0	<b>-5.1</b>
Academic Support	5,374,050	12.9	5,016,978	12.6	<b>-6.6</b>
Student Services	3,382,099	8.1	3,286,806	8.2	<b>-2.8</b>
Institutional Support	5,769,199	13.9	5,759,400	14.4	<b>-0.2</b>
Operation & Maintenance	3,133,945	7.5	3,083,067	7.7	<b>-1.6</b>
Total Expenditures	<u>\$ 41,646,842</u>	<u>100.0</u>	<u>\$ 39,912,461</u>	<u>100.0</u>	<u><b>-4.2</b></u>
Addition to Balances	0		0		
Transfer to Las Cruces I&G	87,932		(34,628)		<b>-139.4</b>
Transfer to Student Aid	435,243		435,243		<b>0.0</b>
Transfer to Capital Outlay	295,339		192,937		<b>-34.7</b>
Transfer to Building Renewal	546,934		235,841		<b>-56.9</b>
Net Funds Transfers	<u>\$ 1,365,448</u>		<u>\$ 829,393</u>		<u><b>-39.3</b></u>
<b>TOTAL USE OF FUNDS</b>	<u><b>\$ 43,012,290</b></u>		<u><b>\$ 40,741,854</b></u>		<u><b>-5.3</b></u>

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## NMSU Doña Ana Community College

**SUMMARY OF INSTRUCTION AND GENERAL***UNRESTRICTED EXPENDITURES BY LINE ITEM*

	Original Budget 2020-21		Proposed Budget 2021-22		Change
	Amount	% of Total	Amount	% of Total	
LINE ITEM EXPENDITURES					
Faculty Salaries	\$ 10,249,875	24.6	\$ 9,659,258	24.2	-5.8
PT Faculty Salaries	4,477,745	10.8	4,315,121	10.8	-3.6
Exempt Staff Salaries	4,627,757	11.1	4,503,983	11.3	-2.7
Non-Exempt Staff Salaries	4,157,192	10.0	4,004,781	10.0	-3.7
Student / Work-Study Salaries	871,058	2.1	940,429	2.4	8.0
Other Salaries	526,415	1.3	527,697	1.3	0.2
Benefits	8,456,594	20.3	7,911,949	19.8	-6.4
Travel	397,624	1.0	306,079	0.8	-23.0
Supplies & Services	4,809,863	11.5	4,610,107	11.6	-4.2
Equipment	32,000	0.1	14,400	0.0	
Overhead	2,185,719	5.2	2,263,657	5.7	3.6
Utilities	855,000	2.1	855,000	2.1	0.0
TOTAL EXPENDITURES	\$ 41,646,842	100.0	\$ 39,912,461	100.0	-4.2

**EXPENDITURE CLASSIFICATION**

Salaries	\$ 24,910,042	59.8	\$ 23,951,269	60.0	<b>-3.8</b>
Benefits	8,456,594	20.3	7,911,949	19.8	<b>-6.4</b>
Supplies & Expense	7,850,582	18.9	7,728,764	19.4	<b>-1.6</b>
Travel	397,624	1.0	306,079	0.8	<b>-23.0</b>
Equipment	32,000	0.1	14,400	0.0	<b>-55.0</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 41,646,842</b>	<b>100.0</b>	<b>\$ 39,912,461</b>	<b>100.0</b>	<b>-4.2</b>

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## NMSU Doña Ana Community College

**SUMMARY OF INSTRUCTION AND GENERAL***UNRESTRICTED EXPENDITURES BY UNIT*

	<b>Original Budget 2020-21</b>	<b>Proposed Budget 2021-22</b>	<b>Change</b>
	<b>Amount</b>	<b>Amount</b>	
<b>INSTRUCTION</b>			
OCCUP. & VOC. INSTR.			
<b>Advanced Technologies</b>			
Apprenticeship	0	0	#DIV/0!
Automotive Technology	354,362	334,256	-5.7
Computer Technology	\$ 764,376	\$ 717,261	-6.2
Construction Trades	152,520	155,282	1.8
Drafting & Graphics Tech.	463,501	421,581	-9.0
Electrical Lineworker	74,822	74,822	0.0
Environmental and Energy Tech.	27,094	24,063	-11.2
Heating, Air Conditioning	175,829	173,056	-1.6
Technical Studies	58,242	56,307	-3.3
Water Technology	241,098	241,874	0.3
Welding Technology	435,114	402,220	-7.6
<b>Arts, Humanities, and Social Sciences</b>			
Creative Media	635,254	621,037	-2.2
Library Technology	0	0	#DIV/0!
<b>Business &amp; Public Services</b>			
Business Occupations	416,357	402,077	-3.4
Business Office Tech.	407,648	403,806	-0.9
Fire Science	190,729	186,329	-2.3
Health Info Tech.	237,584	249,262	4.9
Hospitality Service	279,829	264,600	-5.4
Legal Assistant	0	0	#DIV/0!
Paramedic	505,463	507,792	0.5
<b>Health Sciences</b>			
Dental Assistant	206,037	203,129	-1.4
Dental Hygiene	515,798	501,313	-2.8
Health Care Assistant	495,480	490,723	-1.0
Nursing (ADN)	1,255,950	1,218,214	-3.0
Radiologic Technology	309,612	307,473	-0.7
Respiratory Therapy	274,072	275,334	0.5
Sonography	265,886	280,057	5.3
<b>Science, Engineering, &amp; Mathematics</b>			
Aerospace Technology	66,861	65,039	-2.7
Electronic Service	247,683	217,689	-12.1
Manufacturing Technology	165,805	118,400	-28.6
Total Occup. & Voc. Instr.	\$ 9,223,006	\$ 8,912,996	-3.4



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## NMSU Doña Ana Community College

**SUMMARY OF INSTRUCTION AND GENERAL***UNRESTRICTED EXPENDITURES BY UNIT*

	Original Budget 2020-21		Proposed Budget 2021-22		Change
	Amount		Amount		
INSTRUCTION					
GENERAL ACADEMIC INSTR.					
Accounting		50,265		48,015	-4.5
Arts	\$	423,089	\$	402,622	-4.8
Business & Marketing		212,546		202,356	-4.8
Criminal Justice		364,773		347,563	-4.7
Early Childhood Education		185,937		183,671	-1.2
Education		297,692		306,234	2.9
English		578,519		562,934	-2.7
Humanities		834,177		816,675	-2.1
Math & Statistics		353,450		347,369	-1.7
Computer Science		114,428		110,505	-3.4
Science		1,222,865		1,195,178	-2.3
Social Sciences		783,156		772,011	-1.4
Total General Academic Instr.	\$	5,420,897	\$	5,295,133	-2.3
CONTINUING EDUCATION					
Community Education	\$	96,210	\$	96,687	0.5
Contract Training		121,696		123,706	1.7
Truck Driving School		74,017		74,255	0.3
Truck Driving Courses		98,729		98,729	0.0
Other		111,707		112,538	0.7
Total Continuing Education	\$	502,359	\$	505,915	0.7
PREP./REMEDIAL INSTR.					
Developmental Studies	\$	33,767	\$	32,866	-2.7
Developmental English		1,158,684		1,138,830	-1.7
Developmental Math		1,416,321		1,384,848	-2.2
Tutoring		385,734		404,671	4.9
Total Prep./Remedial Instr.	\$	2,994,506	\$	2,961,215	-1.1
Employee Benefits		5,419,207		5,010,857	-7.5
Unallocated Salary		427,574		80,094	-81.3
TOTAL INSTRUCTION	\$	23,987,549	\$	22,766,210	-5.1

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## NMSU Doña Ana Community College

**SUMMARY OF INSTRUCTION AND GENERAL***UNRESTRICTED EXPENDITURES BY UNIT*

	Original Budget 2020-21		Proposed Budget 2021-22		Change
	Amount		Amount		
ACADEMIC SUPPORT					
Library/ Media Center	\$	675,594	\$	596,962	-11.6
Learning Technology		244,453		153,274	-37.3
Academic Office		542,440		750,042	38.3
Workforce/Community Dev.		234,350		233,253	-0.5
Computer Laboratory Support		353,165		317,369	-10.1
Academic Advising		633,698		655,352	3.4
Health Sciences Division		269,719		266,920	-1.0
Business & Public Services. Div.		290,109		283,418	-2.3
Advanced Technologies Div.		270,020		262,440	-2.8
Arts, Humanities, & Soc. Sci. Div.		225,093		222,570	-1.1
Science, Engineering, & Math Div.		188,009		177,004	-5.9
Dental Hygiene Clinic		30,000		30,000	0.0
Ceramics		2,500		2,500	0.0
Culinary/Hospitality		9,000		9,000	0.0
Employee Benefits		1,155,900		1,056,874	-8.6
Unallocated Exp		250,000		0	-100.0
TOTAL ACADEMIC SUPP.	\$	5,374,050	\$	5,016,978	-6.6
STUDENT SERVICES					
Adult Basic Education	\$	171,514	\$	175,313	2.2
Student Development		230,327		217,945	-5.4
Gadsden Center		246,088		249,167	1.3
Sunland Park Center		176,352		172,068	-2.4
Student Accesibility Services		405,374		396,409	-2.2
Student Publications		21,605		21,605	0.0
Financial Aid		490,773		478,041	-2.6
Admissions		572,882		557,891	-2.6
Workforce Dev & Career Readiness		117,520		111,800	-4.9
Registration & Scheduling		188,012		181,721	-3.3
Employee Benefits		761,652		724,846	-4.8
Unallocated Salary		0		0	#DIV/0!
TOTAL STUDENT SERVICES	\$	3,382,099	\$	3,286,806	-2.8

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## NMSU Doña Ana Community College

**SUMMARY OF INSTRUCTION AND GENERAL***UNRESTRICTED FUNDS BY UNIT*

	<b>Original Budget 2020-21</b>	<b>Proposed Budget 2021-22</b>	<b>Change</b>
	<b>Amount</b>	<b>Amount</b>	
<b>INSTITUTIONAL SUPPORT</b>			
Executive Office	\$ 307,211	\$ 287,093	-6.5
Communications & Publications	423,040	415,042	-1.9
Institutional Effectiveness	187,081	202,202	8.1
Business Office	515,332	499,477	-3.1
Uncollectible Accounts	720,000	595,000	-17.4
Main Campus Overhead	2,099,100	2,177,900	3.8
Computer Support	230,008	299,064	30.0
Security	358,229	352,471	-1.6
Personnel / Payroll Services	185,051	181,117	-2.1
Community Relations	58,534	58,534	0.0
Employee Benefits	685,613	691,500	0.9
TOTAL INSTITUTIONAL SUP.	\$ 5,769,199	\$ 5,759,400	-0.2
<b>OPERATION &amp; MAINTENANCE OF PLANT</b>			
<b>PHYSICAL PLANT</b>			
Facilities Support	\$ 518,479	\$ 516,042	-0.5
Mechanical Systems	331,318	310,224	-6.4
Custodial	748,307	773,172	3.3
Plant Overhead	86,619	85,757	-1.0
Property Insurance	135,000	135,000	0.0
Portable Building Lease	45,000	0	-100.0
Total Physical Plant	\$ 1,864,723	\$ 1,820,195	-2.4
<b>UTILITIES</b>			
Fuel	\$ 90,000	\$ 90,000	0.0
Electricity	682,000	682,000	0.0
Water, Sewer, & Garbage	83,000	83,000	0.0
Total Utilities	\$ 855,000	\$ 855,000	0.0
Employee Benefits	434,222	427,872	-1.5
Less Applied Charges	20,000	20,000	
TOTAL O&M PLANT	\$ 3,133,945	\$ 3,083,067	-1.6

## NMSU Doña Ana Community College

**SUMMARY OF INSTRUCTION AND GENERAL***RESTRICTED FUNDS BY SOURCE AND USE (Grants and Contracts)*

	Original Budget 2020-21		Proposed Budget 2021-22		Change
	Amount	% of Total	Amount	% of Total	
<b>SOURCE OF FUNDS</b>					
<b>REVENUE</b>					
Federal Grants & Contracts	2,550,477	66.1	3,515,713	70.3	<b>37.8</b>
State Grants & Contracts	1,120,585	29.0	1,305,823	26.1	<b>16.5</b>
Private Grants & Contracts	187,726	4.9	182,965	3.7	<b>-2.5</b>
<b>TOTAL REVENUE</b>	<b>\$ 3,858,788</b>	<b>100.0</b>	<b>\$ 5,004,501</b>	<b>100.0</b>	<b>29.7</b>
<b>USE OF FUNDS</b>					
<b>INSTRUCTION</b>					
Business & Pub. Svcs Prog. \$	164,935		\$ 43,740		<b>-73.5</b>
Advanced Technologies Programs	394,776		332,569		<b>-15.8</b>
Arts, Humanities, & Social Sci. Pr	44,160		68,982		<b>56.2</b>
Health Sciences Programs	199,183		378,951		<b>90.3</b>
Science, Engineering, & Math Pro	201,870		1,707,905		<b>746.0</b>
General Academic Instruction					<b>#DIV/0!</b>
Community Educ. Programs	31,715		31,000		<b>-2.3</b>
Adult Basic Education	1,364,370		1,563,884		<b>14.6</b>
Development Studies					<b>#DIV/0!</b>
Other Instruction	74,790		128,170		<b>71.4</b>
Work Study	166,700		165,200		<b>-0.9</b>
<b>Total Instruction</b>	<b>\$ 2,642,499</b>	<b>52.8</b>	<b>\$ 4,420,401</b>	<b>88.3</b>	<b>67.3</b>
<b>ACADEMIC SUPPORT</b>					
Academic Support Programs	691,410		117,450		<b>-83.0</b>
Work Study	164,400		141,500		<b>-13.9</b>
<b>Total Academic Support</b>	<b>\$ 855,810</b>	<b>17.1</b>	<b>\$ 258,950</b>	<b>5.2</b>	<b>-69.7</b>
<b>STUDENT SERVICES</b>					
Adult Basic Education	0		0		<b>#DIV/0!</b>
Student Development	252,512		232,050		<b>-8.1</b>
Workforce Dev - Career Guid	14,467		8,500		<b>-41.2</b>
Work Study	36,300		28,300		<b>-22.0</b>
<b>Total Student Services</b>	<b>\$ 303,279</b>	<b>6.1</b>	<b>\$ 268,850</b>	<b>5.4</b>	<b>-11.4</b>
<b>INSTITUTIONAL SUPPORT</b>					
O&M of PLANT	48,500	1.0	39,600	0.8	<b>-18.4</b>
	8,700	0.2	16,700	0.3	<b>92.0</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,858,788</b>	<b>77.1</b>	<b>\$ 5,004,501</b>	<b>100.0</b>	<b>29.7</b>

## NMSU Doña Ana Community College

**SUMMARY OF OTHER CURRENT FUNDS***UNRESTRICTED AND RESTRICTED FUNDS*

	Original Budget 2020-21		Proposed Budget 2021-22		Change
	Amount	% of Total	Amount	% of Total	
SOURCE OF FUNDS					
REVENUES					
Tuition & Fees	\$ 374,355	2.1	\$ 374,355	2.0	0.0
Federal Grants & Contracts	14,299,290	79.2	14,773,224	79.9	3.3
State Grants & Contracts	2,122,655	11.8	2,130,485	11.5	0.4
Private Gifts, Grants & Contracts	427,971	2.4	380,091	2.1	-11.2
Sales & Service	763,075	4.2	758,075	4.1	-0.7
Other Sources	70,550	0.4	62,350	0.3	-11.6
Total Revenue	\$ 18,057,896	100.0	\$ 18,478,580	100.0	2.3
Use of Balances	89,720		64,751		
Transfer from I&G (Student Aid)	435,243		435,243		0.0
Transfer to R&R/Capital Outlay	(117,200)		(162,200)		38.4
TOTAL SOURCE OF FUNDS	\$ 18,465,659	100.0	\$ 18,816,374	100.0	1.9
USE OF FUNDS					
EXPENDITURES					
Student Develop. Activities	\$ 375,955	2.0	\$ 375,759	2.0	-0.1
Public Service	759,132	4.1	645,356	3.4	-15.0
Internal Service	90,139	0.5	40,485	0.2	-55.1
Student Aid	16,581,818	89.8	17,121,133	91.0	3.3
Auxiliary Enterprises	658,615	3.6	633,641	3.4	-3.8
Total Expenditures	\$ 18,465,659	100.0	\$ 18,816,374	100.0	1.9
Addition to Balances	0		0		
TOTAL USE OF FUNDS	\$ 18,465,659		\$ 18,816,374		

## NMSU Doña Ana Community College

**SUMMARY OF PLANT FUNDS***UNRESTRICTED AND RESTRICTED FUNDS*

	Original Budget 2020-21		Proposed Budget 2021-22		Change
	Amount	% of Total	Amount	% of Total	
SOURCE OF FUNDS					
REVENUES					
Required Student Fees	\$ 400,000	4.1	\$ 400,000	12.9	0.0
Federal Grants & Contracts	0	0.0	0	0.0	
State Severance Bond Proceeds	0	0.0	0	0.0	
State GO Bond Proceeds	9,390,000	95.9	2,700,000	87.1	
Local GO Bond Proceeds	0	0.0	0	0.0	
Revenue Bonds	0	0.0	0	0.0	
Interest on Investments	0	0.0	0	0.0	
Total Revenues	\$ 9,790,000	100.0	\$ 3,100,000	100.0	-68.3
Transfer from I&G	501,180		398,778		-20.4
Transfer from Other Current Funds	110,000		155,000		40.9
Transfer from Debt Service	129,218		126,756		-1.9
Transfer to Renewal & Replacemen	211,875		(96,756)		-145.7
Transfer to Main Debt Service	(270,782)		(273,244)		0.9
Use of Balances	3,054,286		8,595,573		
TOTAL SOURCE OF FUNDS	\$ 13,525,777		\$ 12,006,107		-11.2
USE OF FUNDS					
EXPENDITURES					
Major Capital Outlay	\$ 5,300,000	39.2	\$ 5,550,000	46.2	4.7
Minor Capital Outlay	6,925,777	51.2	3,856,107	32.1	-44.3
Renewal & Replacement	1,300,000	9.6	2,600,000	21.7	100.0
Total Expenditures	\$ 13,525,777	100.0	\$ 12,006,107	100.0	-11.2
Addition to Balances	0		0		
TOTAL USE OF FUNDS	\$ 13,525,777		\$ 12,006,107		



## DACC Vaccine Pod

Thank you to all of our  
volunteers and partners!



# DOÑA ANA COMMUNITY COLLEGE ADVISORY BOARD

## FY2021-22 OPERATING BUDGET APPROVAL

May 6, 2021

Kelly Brooks, VP Business & Finance



# Overall New Money Available

	Orig Base Budget 2020-21	Special Session Rev Base Budget 2020-21	Mid Year Budget Cut 2020-21	Budget Estimate 2021-22	New Money Available
<b>Revenue</b>					
Tuition and Fees	\$11,047,833	\$11,047,833	-	\$10,052,221	(995,612)
State Appropriation	25,824,800	22,967,800	(2,857,000)	24,234,000	1,266,200
Local Tax Levy	5,815,000	5,815,000	-	6,015,000	200,000
Indirect Cost Recovery	208,774	208,774	-	356,750	147,976
Interest on Fund Balances	72,000	72,000	-	40,000	(32,000)
Sales & Services	41,500	41,500	-	41,500	0
Other Revenue	2,383	2,383	-	2,383	0
<b>Total Revenue</b>	<b>\$43,012,290</b>	<b>\$40,155,290</b>	<b>(2,857,000)</b>	<b>\$40,741,854</b>	<b>\$586,564</b>
<b>Transfers</b>					
Student Scholarships	(435,243)	(435,243)	-	(435,243)	0
Building Renewal	(546,934)	(546,934)	-	(235,841)	311,093
Equipment Renewal	(143,107)	(143,107)	-	(143,107)	0
Minor Capital Outlay	(152,232)	(152,232)	-	(49,830)	102,402
Las Cruces Campus I&G	(87,932)	(87,932)	-	34,628	122,560
<b>Total Transfers</b>	<b>(\$1,365,448)</b>	<b>(\$1,365,448)</b>	<b>-</b>	<b>(\$829,393)</b>	<b>536,055</b>
Addition to Balances					0
<b>Net New Money Available</b>	<b>\$41,646,842</b>	<b>\$38,789,842</b>	<b>(\$2,857,000)</b>	<b>\$39,912,461</b>	<b>\$1,122,619</b>

(2,857,000)  
1,122,619  
(1,734,381)

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May 6, 2021

## General Budget Guidelines Unrestricted I&G Funds Item 1.a

	2019-20 Budget	2020-21 Budget	Proposed 2021-22 Budget
<b>Salary Increase &amp; Benefits</b>			
Faculty	4.0%	0%	1.5%
Exempt Staff	4.0%	0%	1.5%
Non-Exempt Staff	4.0%	0%	1.5%
<b>Other Costs Increase</b>	0.0%	0.0%	0.0%
<b>Enrollment Increase/(decrease)</b>	0%	0%	-12%

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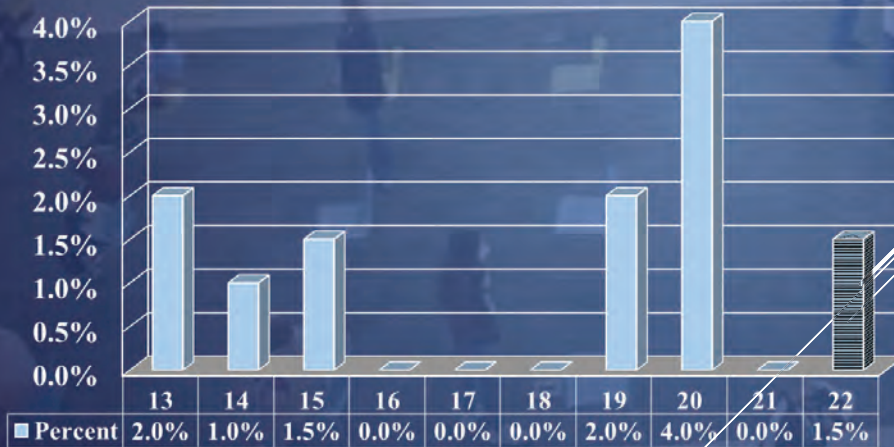
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# General Budget Guidelines

## Unrestricted I&G Funds Item 1.a

### By Fiscal Year



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# Unrestricted I&G Funds Item 1.b

## Tuition & Fees

	2020-21	Proposed 2021-22	Dollar Increase	Percent Increase
<b>Full-Time per Semester</b>				
In-District Resident	\$888	<b>\$888</b>	\$0	0%
Out-of-District Resident	\$1,080	<b>\$1,080</b>	\$0	0%
Non-Resident	\$2,832	<b>\$2,832</b>	\$0	0%
<b>Part-Time per Credit Hour</b>				
In-District Resident	\$74	<b>\$74</b>	\$0	0%
Out-of-District Resident	\$90	<b>\$90</b>	\$0	0%
Non-Resident	\$236	<b>\$236</b>	\$0	0%
<b>Note:</b> Proposed Academic Service Fee to replace online fee – on hold as using HEERF funds to continue waiving cost to students.				

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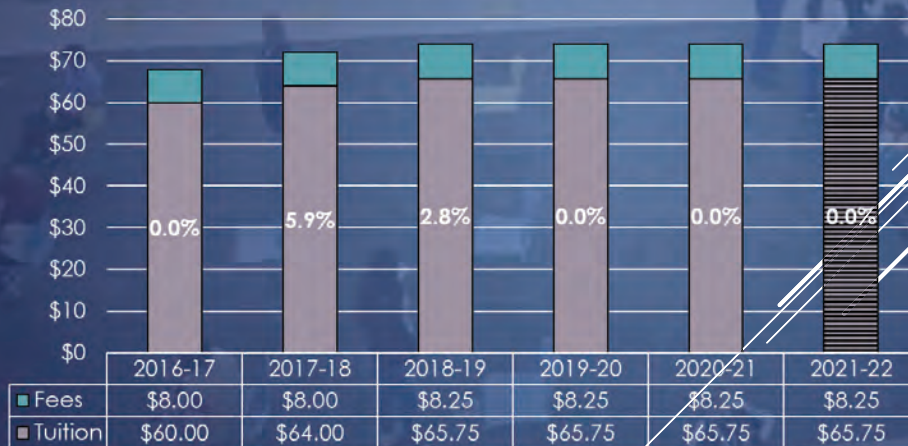
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# New Faculty and Sta Item 1.b

## Tuition & Fees

DACC In-District Resident Rate by Fiscal Year



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# Item 1.c

## New Faculty and Staff Positions

### UNRESTRICTED I&G FUNDS

- Faculty
- Exempt Staff
- Non-Exempt Staff

### RESTRICTED I&G FUNDS

- Faculty
  - Sonography Instructor .70 FTE<sup>(1)</sup>
- Exempt Staff
  - Data Analyst .50 FTE<sup>(2)</sup>
  - Program Specialist .50 FTE<sup>(2)</sup>
  - Career Resource Coord .50 FTE<sup>(2)</sup>
  - Health Care Med Asst .70 FTE<sup>(1)</sup>
- Non-Exempt Staff

(1) Funded by Carl Perkins Grant; represents future unrestricted budget commitment for FY 2023.

(2) Funded by Kellogg Grant; Represents future unrestricted budget commitment for FY 2023..

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# Unrestricted I&G Funds Item 1.d Page 1

## Money Available & Budget Allocation

<b>New Money Available</b>	
Tuition and Fees (a)	<b>(995,612)</b>
State Appropriation (b)	<b>(1,590,800)</b>
Local Tax Levy	<b>200,000</b>
Other Revenue/Indirect Cost	<b>115,976</b>
Decrease in Transfers (c)	<b>536,055</b>
<b>TOTAL MONEY AVAILABLE</b>	<b>(1,734,381)</b>

(a) Incorporates loss of enrollment of 12% during 20-21 and estimated flat enrollment for 21-22.

(b) Includes special session cut of 2,857,000 for 2020-21. For 2021-22, The funding recommendation includes new funding of \$346,900 for a 1.5% salary increase and reversal of the Cares Act Swap of 927,900 and a cut to Dental Hygiene of (\$8,600).

(c) Represents decrease in transfers to capital outlay and renewal & replacement.

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# Unrestricted I&G Funds Item 1.d Page 2

## Money Available & Budget Allocation

<b>Base Expenditure Adjustments</b>	
Compensation Increase (1)	\$0
Compensation Adjustments	(294,961)
Previous Commitments	0
Other Base Adjustments	(47,062)
<b>Total Base Adjustments</b>	<b>(342,023)</b>

(1) Compensation increase dollars are included in overall expenditures, however, for reference, the total cost of 1.5% increase is approx. \$272,899.

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# Unrestricted I&G Funds Item 1.d Page 2

## Money Available & Budget Allocation

### Compensation Adjustments

Faculty promotions	\$109,809
Faculty Equity Adjustments	0
Fringe decrease (37.1% to 36.5%)	(125,009)
Fringe for 1.5% compensation increase	96,861
Unallocated/fringe Contingency Funds	(376,622)
<b>Total Compensation Adjustment Difference</b>	<b>(\$294,961)</b>

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# Unrestricted I&G Funds Item 1.d Page 2

## Money Available & Budget Allocation

### Other Base Expenditure Adjustments

Main Campus Overhead	78,800
Bad Debt Expense	(125,000)
Plant Overhead	(862)
<b>Total Other Base Adjustments</b>	<b>(47,062)</b>
<b>Net Available after Adjustments</b>	<b>(\$1,392,358)</b>

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# Unrestricted I&G Funds Item 1.d Page 3

## Money Available & Budget Allocation

New Allocated Expenditures	
Instruction	(1,062,673)
Academic Support	(258,046)
Student Services	(58,487)
Institutional Support	30,514
Physical Plant	(43,666)
Total New Allocated Expenditures	<b>(1,392,358)</b>
TOTAL BUDGET ALLOCATION	
	<b>(\$1,734,381)</b>

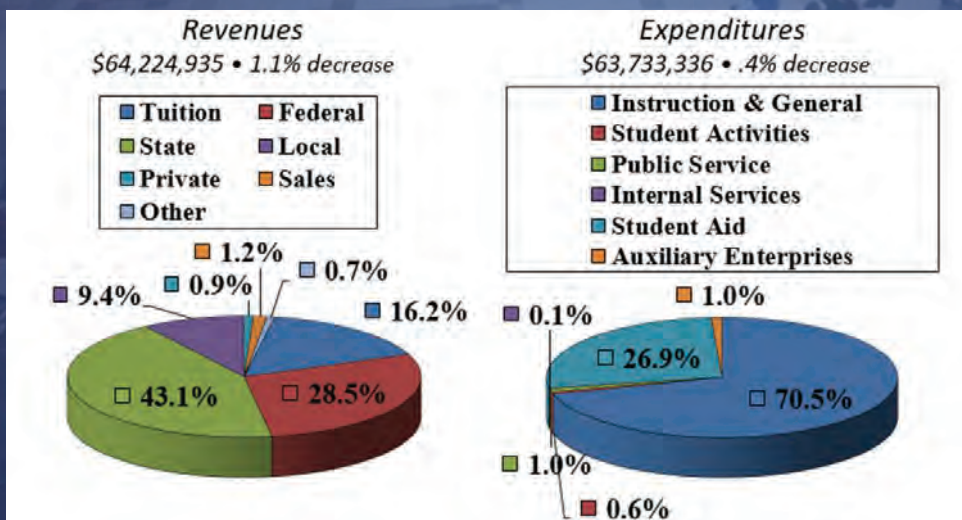
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# Summary of All Current Funds

## Item 1.e Page 1

FY2021-22 Restricted & Unrestricted



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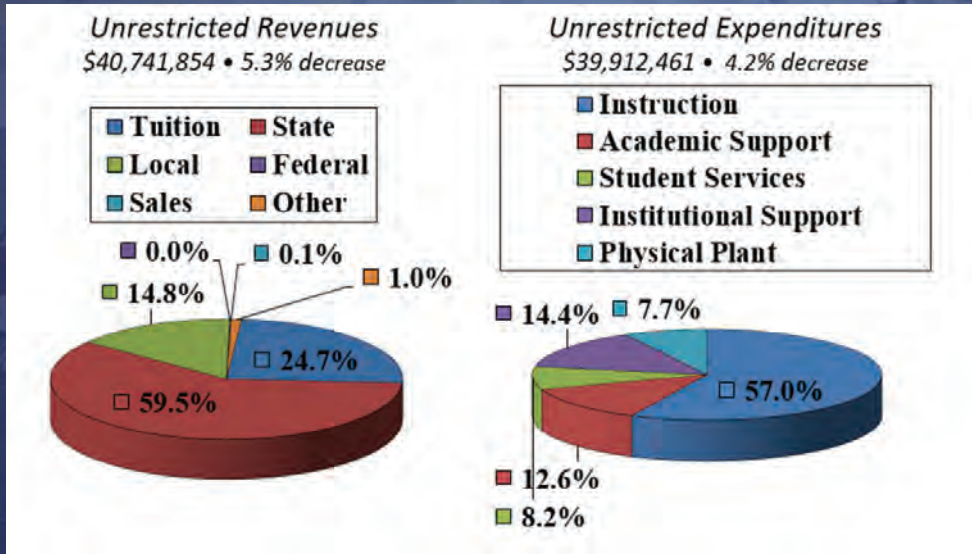
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# Summary of Instruction & General

## Item 1.e Page 2

FY2021-22

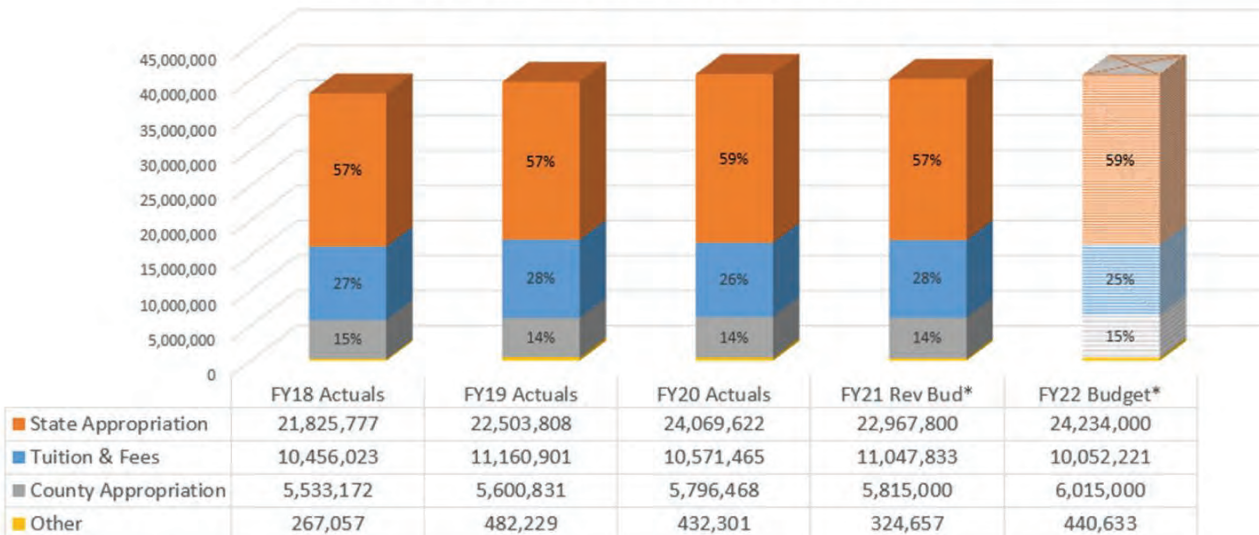


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# Summary of Instruction & General

DACC Unrestricted I&amp;G Revenue Trends



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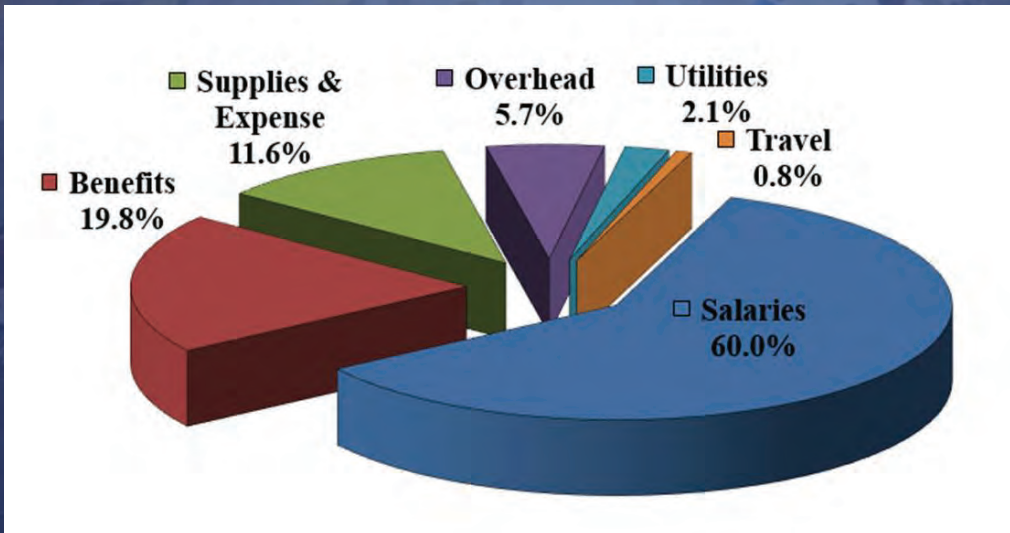
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# Summary of Instruction & General

## Item 1.e Page 3

### Unrestricted Expenditures by Classification



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# Summary of Instruction & General

## Item 1.e Page 4-5

### Explanation of Instruction Budget Changes

FY Comparison (In thousands of dollars)				
Line Item	2020-21	2021-22	Change	Percent
Faculty Salaries	9,822	9,579	-243	-2.5%
Part-time Faculty Salaries	4,478	4,315	-163	-3.6%
Staff	910	874	-36	-4.0%
Student Salaries	539	587	48	8.9%
Other Salaries	466	467	1	0.2%
Travel	231	176	-55	-23.8%
Supplies and Services	1,695	1,677	-18	-1.1%
Unallocated	428	80	-348	-81.3%
Fringe	5,419	5,011	-408	-7.5%
<b>Total Instruction</b>	<b>\$23,988</b>	<b>\$22,766</b>	<b>(\$1,222)</b>	<b>-5.1%</b>

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# Summary of Instruction & General

## Item 1.e Page 6-7

### Explanation of General Budget Changes

FY Comparison (In thousands of dollars)				
General Category	2020-21	2021-22	Change	Percent
Academic Support	\$5,374	\$5,017	(\$357)	-6.6%
Student Services	\$3,382	\$3,287	(\$95)	-2.8%
Institutional Support	\$5,769	\$5,759	(\$10)	-0.2%
O&M of Plant	\$3,134	\$3,083	(\$51)	-1.6%
<b>Overall General</b>	<b>\$17,659</b>	<b>\$17,146</b>	<b>(\$513)</b>	<b>-2.9%</b>

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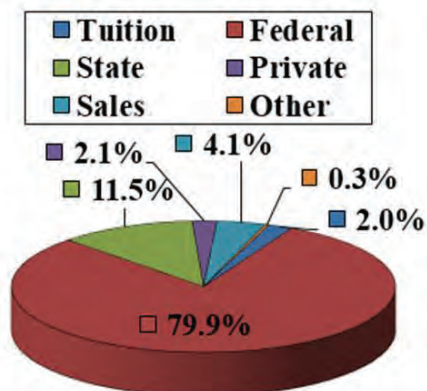
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# Summary of Other Current Funds

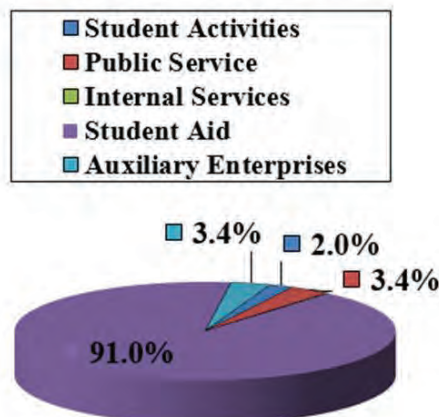
## Item 1.e Page 9

### Unrestricted and Restricted Funds

**Revenues**  
\$18,478,580 • 2.3% increase



**Expenditures**  
\$18,816,374 • 1.9% increase



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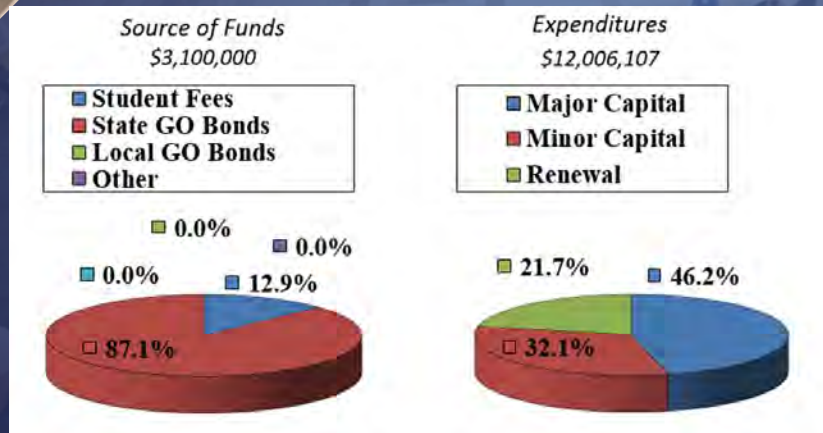




## Summary of Plant Funds

Item 1.e Page 10

*Unrestricted and Restricted Funds*



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## Higher Education Emergency Relief Funds (HEERF I, II, III) Revenues

	First Allocation	2nd Allocation	3rd Allocation	Total
System	14,076,359	20,654,037		34,730,396
Student Portion	7,038,180	7,038,180		14,076,360
<b>Institutional Portion</b>				
HEERF	834,267	2,664,371		3,498,638
MSI	206,081	197,385		403,466
Totals	1,040,348	2,861,756	-	3,902,104

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## Higher Education Emergency Relief Funds (HEERF I, II, III)

### Expenditures

Salaries & Fringes	41,347
Non-Medical Supplies	43,168
Medical Supplies	172,328
Non Capital Equipment	96,047
Services	57,088
Computer Software/Services	297,810
Indirect Costs	332,891
Outstanding Commitments	79,844
Totals	- 1,120,523

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## Higher Education Emergency Relief Funds (HEERF I, II, III)

### Results

DACC Spring to Fall Retention Rate of Spring 2020 Students Who Did Not Graduate

Cares Fund Recipients	N	Returned Fall 2020	Retention Rate Fall 2020
Received CARES Funds	1,563	1,316	84%
Did Not Receive CARES Funds	2,667	1,644	62%
<b>Total DACC Students</b>	<b>4,230</b>	<b>2,960</b>	<b>70%</b>

Note: Did not graduate in Spring 2020 or Summer 2020 or Fall 2020

DACC Spring to Spring Retention Rate of Spring 2020 of Students Who Did Not Graduate

Cares Fund Recipients	N	Returned Spring 2021	Retention Rate Spring 2021
Received CARES Funds	1,418	981	69%
Did Not Receive CARES Funds	2,475	1,236	50%
<b>Total DACC Students</b>	<b>3,893</b>	<b>2,217</b>	<b>57%</b>

Note: Did not graduate in Spring 2020, Summer 2020 or Fall 2020

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# Request for Budget Approval

## Budget of NMSU Doña Ana Community College

**FY2022 (Academic Year 2021-2022)**

EXPENDITURES			
	UNRESTRICTED	RESTRICTED	TOTAL
Current Funds	41,398,185	22,335,151	63,733,336
Plant Funds	12,006,107	N/A	12,006,107
<b>TOTAL</b>	<b>53,404,292</b>	<b>22,335,151</b>	<b>75,739,443</b>

This operating budget is submitted in accordance with Article 5, Section 9, of the Constitution of New Mexico and Section 21-1-26 NMSA 1978. All information herein stated is true and correct to the best of my knowledge and belief.

**Approved for Recommendation by Dona Ana County Boards of Education:**

President \_\_\_\_\_

Date \_\_\_\_\_

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May 6, 2021



# Questions?

# Thank You!

## DOÑA ANA COMMUNITY COLLEGE ADVISORY BOARD

### FY2021-22 OPERATING BUDGET APPROVAL

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# ANNUAL UPDATE DACC ADVISORY BOARD

Mónica F. Torres  
Doña Ana Community College  
May 6, 2021

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# AGENDA

DACC 2025

The Numbers

COVID-19 Operations

Challenges

Interventions and Initiatives

2



## DACC 2025

- four goals as in NMSU LEADS 2025
- objectives and activities adapted for CC context
- officially launched January 2021
- focus: expanding opportunities and impact

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## THE NUMBERS

### Enrollment (credit)

- 2019-2020: 10597
- 2020-2021: 9109
- **Loss: 1488 students**

### Retention (credit)

- Fall 2019 to Spring 2020: **82%** (DACC data)
- Fall 2019 to Fall 2020: **63%** (IPEDS data)

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## THE NUMBERS

### Awards in 2020

- Spring: 771 (555 degrees, 216 certificates)
- Summer: 157 (96 degrees, 61 certificates)
- Fall: 464 (307 degrees, 157 certificates)
- Grad rate: 14% (IPEDS data)

### Transfer in 2019-2021

- Transfer numbers: 690 (DACC data)
- Transfer rate: 10% (IPEDS data)

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## COVID-19 OPERATIONS

- Most classes and services on line—apx 80%
- Limited face-to-face interactions in essential areas
- Protocols: CSPs, cleaning and sanitizing, building access and check-ins, contact tracing
- DACC East Mesa campus: testing site (3<sup>rd</sup> party) and vaccination site (NMDOH)

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## THE CHALLENGES

- Loss of students most likely to benefit from opportunities in education
- Inability to fully deliver lab instruction, particularly in CTE labs resulting in delays for students and the workforce
- Sudden shift to remote environment—for students, faculty, and staff

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## INTERVENTIONS AND INITIATIVES

- NAVIGATE
- Ben Archer Clinic at Espina Campus
- iPad initiative: teaching with technology
- AVANZA: grant supporting adult students in south county
- Grant collaboration with NMSU departments
- Enhanced internal and external communication
- Modernized our marketing campaign

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## INTERVENTIONS AND INITIATIVES

- Wifi parking lots
- iPad initiative: apx 2100 iPads distributed to students
- Enhanced standards and support for online teaching
- "Thrive at DACC" initiative: resource website, social worker, counselor, enhanced communication with local non-profits
- Diversity and equity working group

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## ON THE HORIZON

Emerging-from-COVID:

- planning with both optimism and caution
- federal funds to support recovery efforts
- units and ad hoc groups focused on emerging-from-COVID crisis planning
- incremental, but purposeful, steps to new higher education reality
- opportunity to innovate

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## ON THE HORIZON

New and emerging initiatives:

- expanded non-credit workforce training
- collaborations between adult education and other units
- integrated services center
- EON XR-virtual and augmented reality
- a likely expansion of our iPad distribution program
- Focused efforts on increasing graduation and transfer

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## DOÑA ANA COMMUNITY COLLEGE

**LOCAL  
AFFORDABLE  
ACCREDITED  
ONLINE**

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THANK YOU!

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